

KONIGLICH RUMANISCHES MONOPOL-INSTITUT

(CASSA AUTONOMA A MONOPOLIULOR REGATULUI ROMANIEI)

ÜBERSETZUNG

THE MONOPOLIES INSTITUTE OF THE KINGDOM OF ROMANIA

(CASSA AUTONOMĂ A MONOPOLIULOR REGATULUI ROMÂNIEI)

TRANSLATION

THE MONOPOLIES INSTITUTE OF THE KINGDOM OF ROMANIA, established by the Royal Decree of the 15th of April 1931, has the honor to inform you that the coupon payable at the option of the bearer, on October 1st 1931, in the following places and in the following currencies and amounts respectively: LONDON 100.000 £, NEW YORK 100.000 \$, PARIS 100.000 F, BERLIN 100.000 M, STOCKHOLM 100.000 S, BRUSSELS 100.000 B, VIENNA 100.000 S, PRAG 100.000 K, BUDAPEST 100.000 H, SOFIA 100.000 L, BUCHAREST 100.000 R, and in the conditions of the bank and subject to the conditions enumerated in the bond.

COUPON PAYABLE, AT THE OPTION OF THE BEARER, ON OCTOBER 1ST 1931, IN THE FOLLOWING PLACES AND IN THE FOLLOWING CURRENCIES AND AMOUNTS RESPECTIVELY: LONDON 100.000 £, NEW YORK 100.000 \$, PARIS 100.000 F, BERLIN 100.000 M, STOCKHOLM 100.000 S, BRUSSELS 100.000 B, VIENNA 100.000 S, PRAG 100.000 K, BUDAPEST 100.000 H, SOFIA 100.000 L, BUCHAREST 100.000 R, and in the conditions of the bank and subject to the conditions enumerated in the bond.

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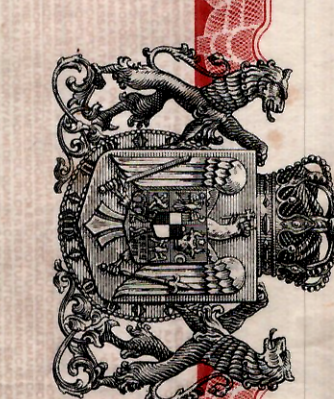
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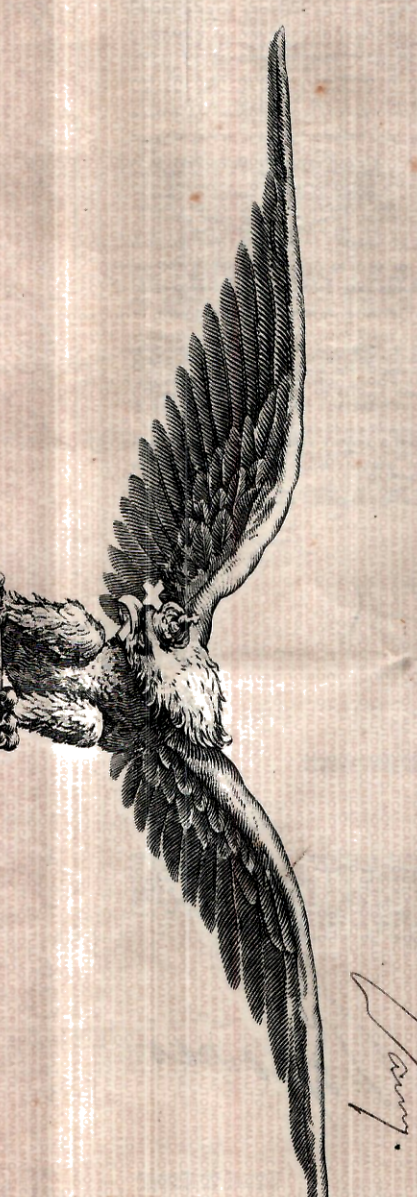
CAISSE AUTONOME DES MONOPOLIES

ROYAUME DE ROUMANIE

(CASSA AUTONOMĂ A MONOPOLIULOR REGATULUI ROMÂNIEI)

EMPRUNT DE DEVELOPEMENT DE 1931

OBLIGATION EXTERIEURE AMORTISSABLE
7 1/2 % OR 1931 N° 528057
GARANTIE PAR L'ETAT ROUMAIN



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Contresigné:
BANQUE DE PARIS ET DES PAYS-BAS
3, Rue d'Amn, Paris
Agent financier de l'emprunt.