

Dow Jones BRIC 50 Index

STATED OBJECTIVE

To measure the performance of 50 of the largest and most liquid companies in Brazil, Russia and India and in the China offshore market.

UNIQUE ASPECTS

- ▶ The index universe includes all stocks in the Dow Jones Global Indexes (DJGI) country indexes for Brazil, Russia, India and China (China Offshore). These indexes cover approximately 95% of underlying float-adjusted market capitalization.
- ▶ Stocks are selected within each country on the basis of size and liquidity, and then the selections are aggregated to create the index.

DESCRIPTIVE STATISTICS

Market Capitalization (USD Bil.)							Component Weight (%)	
Component Number	Full	Float-Adjusted	Mean	Median	Largest	Smallest	Largest	Smallest
50	933.5	463.0	9.3	4.4	60.1	1.3	12.98	0.28

Mean, median, largest, smallest and component weights are based on float-adjusted market capitalization, not full market capitalization.

PERFORMANCE

Currency	Total Return (%)			Annualized Total Return (%)			
	3-Month	YTD	2005	1-Year	2-Year	3-Year	Since Inception*
USD	0.50	23.10	58.19	83.92	54.25	51.57	56.40

**Inception date December 31, 2002.*

QUICK FACTS

Weighting	Float-adjusted market capitalization subject to a 10% cap
Component Number	50
Review Frequency	Annually, in September
Calculation/Distribution	Price return: Every 15 seconds, 24 hours daily Total return "net": End of day
Base Value/Base Date	100 as of December 31, 2002
History	Available back to December 31, 2002
Date Introduced	June 2006

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FACTSHEET

COMPONENTS

Company	Country	ISIN	Supersector	Float Factor	Adjusted Weight (%)
Gazprom OAO	Russia	RU0007661625	Oil & Gas	0.51	12.98%
Surgutneftegaz JSC	Russia	RU0008926258	Oil & Gas	0.77	8.11%
Lukoil Holdings	Russia	RU0009024277	Oil & Gas	0.50	7.18%
Petroleo Brasileiro S/A Pref	Brazil	BRPETRACNPR6	Oil & Gas	0.84	6.39%
Reliance Industries Ltd.	India	INE002A01018	Chemicals	1.00	6.20%
PetroChina Co. Ltd.	Hong Kong	CN0009365379	Oil & Gas	0.89	4.36%
Companhia Vale do Rio Doce Pref A	Brazil	BRVALEACNPA3	Basic Resources	1.00	3.97%
Infosys Technologies Ltd.	India	INE009A01021	Technology	0.93	3.46%
Norilsk Nickel Mining & Metallurgical Co.	Russia	RU0007288411	Basic Resources	0.60	3.41%
Banco Bradesco S/A Pref	Brazil	BRBBDCACNPR8	Banks	0.95	3.06%
Banco Itau Holding Financeira S.A. Pref	Brazil	BRITAUACNPR3	Banks	0.94	2.81%
ITC Ltd.	India	INE154A01025	Personal & Household Goods	0.86	2.50%
China Life Insurance Co. Ltd. (China)	Hong Kong	CN0003580601	Insurance	0.94	2.26%
China Petroleum & Chemical Corp.	Hong Kong	CN0005789556	Oil & Gas	1.00	2.15%
China Construction Bank Corp.	Hong Kong	CN000A0HF1W3	Banks	0.10	2.02%
Unified Energy System of Russia	Russia	RU0008959655	Utilities	0.37	1.99%
Oil & Natural Gas Corp. Ltd.	India	INE213A01011	Oil & Gas	0.26	1.92%
Companhia de Bebidas das Americas Pref	Brazil	BRAMBVACNPR1	Food & Beverage	0.63	1.74%
ICICI Bank Ltd.	India	INE090A01013	Banks	0.74	1.65%
Itausa-Investimentos Itau S/A Pref	Brazil	BRITSAACNPR7	Financial Services	0.83	1.41%
China Shenhua Energy Co. Ltd.	Hong Kong	CN000A0ERK49	Basic Resources	0.93	1.17%
Satyam Computer Services Ltd.	India	INE275A01028	Technology	1.00	1.04%
Housing Development Finance Corp. Ltd.	India	INE001A01028	Financial Services	0.78	1.02%
Suzlon Energy Ltd.	India	INE040H01013	Utilities	0.78	1.02%
China Telecom Corp. Ltd.	Hong Kong	CN0007867483	Telecommunications	1.00	0.98%
Gerdau S/A Pref	Brazil	BRGGBRACNPR8	Basic Resources	0.72	0.94%
Companhia Siderurgica Nacional Ord	Brazil	BRCNSAACNOR6	Basic Resources	0.54	0.93%
Larsen & Toubro Ltd.	India	INE018A01030	Industrial Goods & Services	0.62	0.92%
Bank of Communications Co. Ltd.	Hong Kong	CN000A0ERWC7	Banks	0.27	0.85%
Ping An Insurance (Group) Co. of China Ltd.	Hong Kong	CN000A0CBBB1	Insurance	0.52	0.80%
Usinas Siderurgicas de Minas Gerais S/A Pref.	Brazil	BRUSIMACNPA6	Basic Resources	1.00	0.80%
Tata Motors Ltd.	India	INE155A01014	Industrial Goods & Services	0.55	0.76%
Companhia Energetica de Minas Gerais (CEMIG)	Brazil	BRCMIGACNPR3	Utilities	1.00	0.75%
Tele Norte Leste Participacoes S/A Pref	Brazil	BRTNLPACNPR0	Telecommunications	1.00	0.74%
Hindustan Lever Ltd.	India	INE030A01027	Personal & Household Goods	0.30	0.72%
Tata Steel Ltd.	India	INE081A01012	Basic Resources	0.53	0.71%

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FACTSHEET

Company	Country	ISIN	Supersector	Float Factor	Adjusted Weight (%)
Hindalco Industries Ltd.	India	INE038A01020	Basic Resources	0.73	0.70%
State Bank of India	India	INE062A01012	Banks	0.34	0.69%
Tata Consultancy Services Ltd.	India	INE467B01029	Technology	0.15	0.62%
Arcelor Brasil S/A Ord	Brazil	BRARCEACNOR7	Basic Resources	0.28	0.58%
Aluminum Corp. of China Ltd.	Hong Kong	CN0007659070	Basic Resources	0.75	0.51%
Huaneng Power International Inc.	Hong Kong	CN0009115410	Utilities	1.00	0.43%
Suntech Power Holdings Co. Ltd. ADS	United States	US86800C1045	Industrial Goods & Services	0.47	0.42%
Focus Media Holding Ltd. ADS	United States	US34415V1098	Media	0.70	0.40%
TAM S/A Pref	Brazil	BRTAMMACNPR2	Travel & Leisure	0.89	0.40%
Centrais Eletricas Brasileiras S/A (Eletrobra)	Brazil	BRELETACNPB7	Utilities	0.84	0.36%
Vivo Participacoes S/A Pref	Brazil	BRVIVOACNPR8	Telecommunications	0.70	0.34%
Yanzhou Coal Mining Co. Ltd.	Hong Kong	CN0009131243	Basic Resources	1.00	0.31%
Jiangxi Copper Co. Ltd.	Hong Kong	CN0009070615	Basic Resources	1.00	0.28%
Netease.com Inc. ADS	United States	US64110W1027	Technology	0.50	0.28%

For more information on the Dow Jones BRIC 50 Index, please visit the Dow Jones Indexes Web site at www.djindexes.com.

All data as of May 31, 2006

The Dow Jones BRIC 50 Index was launched June 2006. This document contains index performance data based on backtesting, i.e., calculations of how the index might have performed prior to launch if it had existed using the same index methodology employed by Dow Jones today. Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

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