Shopify (Video): Understanding Its Drivers

May 21, 2020 11:03 AM ET | 115 comments | 13 Likes | About: Shopify Inc. (SHOP)

Michael Wiggins De Oliveira (Marketplace)
Deep Value Returns
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Summary

- Very simple to understand video on Shopify's operations.
- Its biggest segment, Merchant Solutions, carries the worst margins.
- Shopify now trades at 50x sales, leaving new shareholders with no further upside potential.
- *Looking for a helping hand in the market? Members of Deep Value Returns get exclusive ideas and guidance to navigate any climate. Get started today »*

Investment Thesis

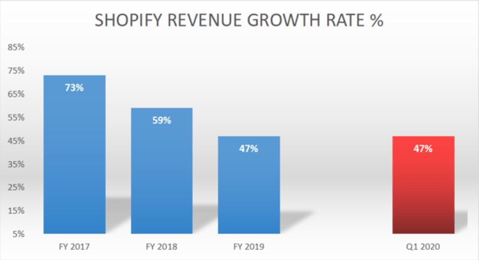
Shopify (SHOP) played its cards masterfully. Shopify is valued at a premium for the illusion that its platform is sticky and predictable. But its business model is less sticky than it first appears.

To argue that Shopify is overvalued meets readers with glazed eyes and frustration, and suggestions that yet another analyst here "just doesn't get it." So, don't be a reader. Be a viewer:

Shopify Is Irrationally Overvalued
Understanding Shopify's Operations
Später ans...
Teilen
Made EASY!!
shopify
Michael Wiggins De Oliveira

Shopify Shows No Impact Before The Impact

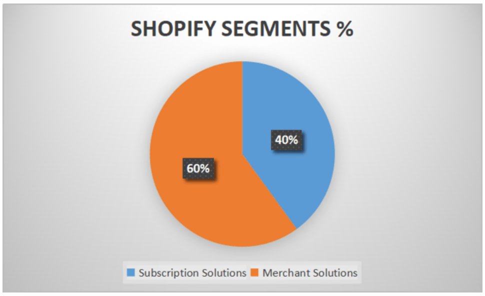
Shopify recently reported its Q1 2020 results. In that report it pulled its guidance. The message was resoundingly clear. Before the pandemic, there were no problems.



Source: author's calculations, Q1 2020 Press Statement

Breaking Down Its Operations

As a reminder, Shopify has two reportable segments noted in the graph below:



Source: author's calculations, Q1 2020 Press Statement

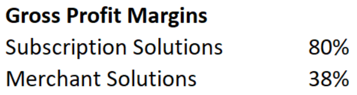
As you can see above, the bulk of Shopify's revenues, 60%, come from its Merchant Solutions. This segment's margins are not as attractive, as you can

Depot
Add symbol | Edit

SHOP	822.90	2.56%
CHD	71.89	1.30%
FB	233.06	0.72%
AAPL	317.55	0.22%
AMZN	2,443.88	-0.12%
NVO	64.70	-0.18%
ACN	192.63	-0.45%
DG	177.90	-0.29%
GOOGL	1,403.48	-0.23%
GILD	72.95	-0.74%
VRNT	44.77	-0.85%
CHTR	512.58	-0.85%
BABA	200.74	-5.38%

Expand Portfolio

see below.



Gross Profit Margins	
Subscription Solutions	80%
Merchant Solutions	38%

Why is this a problem?

Because at this moment and for quite some years ahead, the majority of Shopify's gross profits will not break even on the bottom line. How come?

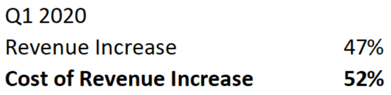
Because what's attractive about Shopify, or the illusion of its attraction, is its subscription service. This has high gross margins and customers being locked in.

The problem though is that the majority of Shopify's revenues are derived from its Merchant Solutions.

This segment includes charges for payment and shipping. Furthermore, the revenues associated with these credit cards have very little value as this revenue gets eaten up rapidly.

Put another way, most of the increased payment is being offset by increased fees for processing merchant billings. What this means is that Shopify has to pay out more in terms of costs to third parties to process these fees.

You can see for yourself below that the more Shopify grows, the more costs its platform has, because its attractive segment, Subscription Solutions, is relatively small. Meanwhile, its lower margin, Merchant Solutions, continues to increase at a rapid clip.



Q1 2020	
Revenue Increase	47%
Cost of Revenue Increase	**52%**

Source: author's calculations; increasing costs

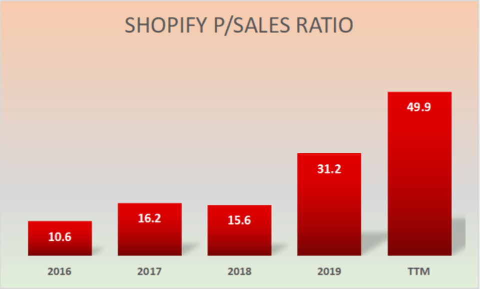
I'll repeat myself now because this is important: What's attractive about Shopify is its subscription revenues, which are high margin. But these make up a small part of its total revenues.

What truly matters is the percentage growth within its Monthly Recurring Revenue and this figure continues to fall over time (as has its revenue growth rates).

The Bull Thesis

During the latter parts of March and early April, there was a huge uptick on Shopify's free trials. These came from both new entrepreneurs and established businesses. These trials are not yet billed, and will not get billed until Q3 2020. There's the expectation that this recent 62% uptick in trials will end up as merchants once the trial expires and that this should result in Shopify's Month Recurring Revenues re-accelerating once again.

Valuation - A Very Challenging Investment To Find Any Upside Potential



Source: author's calculations, seekingalpha.com

The Bottom Line

The video together with this article shows why Shopify's is less attractive than its share price would lead one to believe.

Strong Investment Potential:

Investing is about growing our savings and avoiding risky investments. Being highly selective when choosing a diversified portfolio of opportunities.

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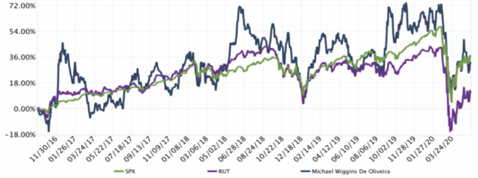

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Disclosure: I/we have no positions in any stocks mentioned, and no plans to initiate any positions within the next 72 hours. I wrote this article myself, and it expresses my own opinions. I am not receiving compensation for it (other than from Seeking Alpha). I have no business relationship with any company whose stock is mentioned in this article.

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The recent partnership with Facebook will be extremely beneficial for Shopify. I don't usually invest directly in ecommerce companies, but eventually decided to buy a few Shopify shares, despite the valuation. Better late than never. This will be a multibagger during the next 10 years, possibly even larger than Amazon. Why? Because of the business model. They are perfectly located in the Internet ecosystem.

22 May 2020, 12:22 PM Like 2 Reply

> **Tall Seller**
> Comments (6739) | + Follow
>
> I obviously totally agree. Shopify is the very best OMNICHANNEL e-commerce provider in the world and Zuckerberg said he is unable to offer that service and nominated again Shopify as their official PARTNER for merchants to integrate to Facebook from.
>
> 💥SEE HERE for how powerful OMINCHANNEL is for businesses: www.shopify.com/...
>
> Businesses NEED to ingrate EVERYWHERE online to succeed most, and that's why Facebook can't offer this.
>
> The Facebook/Shopify PARTNERHSIP is one of many such Big Tech PARTNERSHIPS that Shopify has that will SKYROCKET their growth.
>
> That's why their growth started ACCELERATING just before and since COVID-19 started.
>
> 🚀BUY AND HOLD baby.🚀
>
> 22 May 2020, 12:31 PM Like 1 Reply

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Comments (6739) | + Follow

🚀🚀MATH TIME🚀🚀

Shopify CTO said they are seeing traffic near DOUBLE their normally busiest weekend of the year (Black Friday Cyber Monday) now EVERY DAY (seen here: twitter.com/...

Over Shopify’s Black Friday Cyber Monday (BFCM) 2019 weekend, Shopify merchants sold approximately $2.9BILLION (seen here: twitter.com/... which averages at $725MILLION/day.

Sooooo.... $725MILLION per day for 90 days (like for a Quarter) is $65.25BILLION... and DOUBLE that is $130.5BILLION.

Therefore, we can expect Shopify to announce at their Q2 2020 earning call between $65.25BILLION and $130.5BILLION in GMV.

Looking back to Shopify’s last quarter Q1 2020 earnings call (seen here: s23.q4cdn.com/...), Shopify’s merchants sold $17BILLION in GMV.

THEREFORE, when Shopify reports between $65.25BILLION and $130.5BILLION in GMV for their Q2 2020, that equates to between a 375% to 750% increase in GMV quarter-over-quarter.

This is INSANELY MASSIVE. This will cause Shopify to more than TRIPLE easily in the next few months.

Shopify is a DEFINITE BUY AND HOLD......NOW!!!!!!!!
📈📈📈

22 May 2020, 09:32 AM Like 1 Reply

Tall Seller

Comments (6739) | + Follow

Soooo, lets all laugh together at the shorts big strategy here. They just missed Shopify SKYROCKETING share price over the last 2 months, and now they come in attacking everyone, hoping that there will be ONE day that there is a itsy bitsy whoopdidoo pullback so they can claim some sort of victory.

Isn’t that PATHETIC!
😂😂😂😂

21 May 2020, 11:29 PM Like 3 Reply

GDPPP

Comments (4346) | + Follow

Like SHOP, Tobi and his team and as a disclosure am a shareholder. But this everyday rally of 2, 3 and 5% in the stock is just getting ridiculous. Does the market really think that tens of billions of dollars of GMV are going to keep flowing through Shopify, while Amazon, Facebook and the likes will let them eat their lunch?

Also most great tech companies likely have several hundred million lines of code (if not in billions) that makes replicating the platform unassailable with time (n/w effects, economies of scale, etc also need to be factored obviously for the moat to get wider). How deep and vast is Shopify's SW code base currently?

21 May 2020, 09:07 PM Like 0 Reply

alemarcapital2

Comments (510) | + Follow

If you think this stock is going up because people keep buying the stock because its a great investment, you should reconsider your investing knowledge.

21 May 2020, 09:15 PM Like 1 Reply

Tall Seller

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Shopify’s opportunity ahead it SIGNIFICANTLY BIGGER for e-commerce than Amazon and then google and then Facebook for e-commerce.

It’s a LOSER e-commerce strategy to be one ONE chance when businesses can be EVERYWHERE on ALL Big Tech channels with Shopify.

All the best brands in the world will ALWAYS choose being EVERYWHERE on ALL channels with Shopify instead of on just ONE loser e-commerce channel strategy.

⬇️⬇️⬇️
READ HERE (this explains it more clearly): www.shopify.com/...
⬆️⬆️⬆️

Zuckerberg said he NEEDS Shopify for this omnichannel as he CAN’T help businesses fully the way Shopify can with being able to help merchants EVERYWHERE.

Facebooks new PARTNERSHIP with Shopify, as well as the plethora of all Shopify’s similar other channel partners are one of many thugs that is OBVIOUSLY going to help Shopify SKYROCKET. BUY AND HOLD before their share price SKYROCKETS a Their next earnings call.
📈📈📈📈📈

21 May 2020, 11:28 PM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

⬇️⬇️⬇️
You said you think Shopify will EASILY hit $1000/share USD soon, SEEN HERE: twitter.com/...
⬆️⬆️⬆️

And, since then, Shopify further PARTNERED with Pinterest, further PARTNERED with Facebook, and announced a whack of new solutions at their ReUNITE event, which will all SPEED UP and lengthen the runway for Shopify’s massive growth ahead.

Based on what YOU SAID, Shopify is a definite BUY, seen here: twitter.com/...

I agree, Shopify is a definite BUY BUY with their ACCELERETING GROWTH now, which we all know will equate to their 📈SURGING share price at their next earnings call.
📈📈📈🚀🔜💰💰💰

21 May 2020, 11:47 PM Like 0 Reply

GDPPP

Comments (4346) | + Follow

@alemarcapital2, I have made plenty by selling SHOP on the way up, although regrettably would have been much better off holding all my shares since buying it in the low to mid $40s. SHOP is a winner, but short-term looks grossly overvalued...

22 May 2020, 12:45 AM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

Shopify’s growth is obviously ACCELERATING significantly due to covid, so taking that into consideration, Shopify’s valuation is CHEAP today. It would be stupid to wait until after their earnings when their announce CRAZY MASSIVE GMV to buy then, as Shopify share price will inevitably SKYROCKET then...
📈📈📈

22 May 2020, 02:06 AM Like 0 Reply

wetdoginvest

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@GDPPP Companies with millions of lines of code have a hard time changing. The aim is to write less code, use better tools, and be more agile.

I am so p***ed off by Shopify's pumping that I have decided to personally wade in & build some tools (for web, mobile, & tablet) that will help merchants:

Either use a central inventory management system & republish that to FB/Insta store. Or a tool that allows a merchant to use their free FB/Insta store and republish inventory to Pinterest & others.

This nonsense about Shopify planning to charge their merchants 2% of each FB Store transaction while at the same time wrapping themselves in "local store" "pro small business" "oh let us play you a recording of this desperate farmer who we saved the life of" It all makes me want to vomit.

I'll solve for 90% of the problem & make it ridiculously cheap.

22 May 2020, 04:39 AM Like 0 Reply

vancouvervic

Comments (151) | + Follow

@ wetdog

Go vomit. Then post vid as proof. 😩

22 May 2020, 09:48 AM Like 1 Reply

vancouvervic

Comments (151) | + Follow

Wiggins is selective on who he thanks for posting. Probably a Bernie fanboy maybe.

21 May 2020, 08:45 PM Like 1 Reply

Tall Seller

Comments (6739) | + Follow

🎉🎉VERY EXCITING!!🎉🎉

Shopify will very likley be LAUNCHING very soon fintech solutions with Mark Zuckerberg’s Libra Associate (Shopify is a new member there).

Libra just hires VERY experienced and reputable in-house legal council Robert Werner, seen here:

⬇️⬇️⬇️
“The Libra Association, an independent member organization, is pleased to announce the appointment of Robert Werner as its General Counsel. Mr. Werner brings a wealth of regulatory, financial crime compliance and enforcement experience from his work in both the public and private sectors. Prior to joining the Libra Association, Mr. Werner was the founder and CEO of GRH Consulting and held leadership positions at several world-renowned financial institutions, including HSBC and Goldman Sachs, where he was the Enterprise Executive for Policy, Privacy and Regulatory Relations, in addition to heading financial crime compliance for Merrill Lynch.
Previously, Mr. Werner served at the highest levels of the United States Department of the Treasury as the Director of the Financial Crimes Enforcement Network (FinCEN), Director of the Office of Foreign Assets Control, (OFAC), Senior Counsel to the Under Secretary of the Treasury, Terrorism and Financial Intelligence, and Assistant General Counsel for Enforcement and Intelligence in the Office of the General Counsel.”
⬆️⬆️⬆️

SEE HERE: twitter.com/...

Fasten your seatbelts folks, Shopify’s Libra fintech solutions could come at any day and they will be MASSIVE for Shopify.

BUY AND HOLD for me!
📈📈🚀🚀🔜💰💰💰

21 May 2020, 07:30 PM Like 4 Reply

wetdoginvest

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Here is what I don't understand about Shopify.

They provide a service to sell things on the Internet. Like Etsy does. Like Ebay does.

All they do differently is allow you to sit out there on your own website, pay a designer to make it & then pay for ads to bring people to your site.

Meanwhile customers are on social media and Etsy and maybe Ebay (depending on what you sell).

Etsy has gross profit of: 547M in 2019. Operating margin 10.85% of revs.

Shopify had gross profit of 865.64M. Operating margin of -8.94% of revs.

Basically Shopify convinced people to pay a monthly fee for something they could get for free on Etsy. AND people pay for advertising to drive people to their products.

I suppose this was so that you can sell stuff to people on FB and Instagram. However, now sellers can sell on FB & Instagram with no monthly fee, only paying 5% to FB.

If they use Shopify to set up that FB store, it sounds like Shopify will charge an extra 2% on top of it.

All I can figure is that Shopify longs are idiots.. AND shopify merchants are idiots.

21 May 2020, 07:18 PM Like 1 Reply

Tall Seller

Comments (6739) | + Follow

MUST READ: www.shopify.com/...

Amongst many other differentiators Shopify has, they are the VERY BEST in the world OMNICHANNEL e-commerce provider in the world.

Their OMNICHANNEL solutions connect Shopify merchants to ALL worthwhile Big Tech channel partners and Big Box stores. This is EXTREMELY POWERFUL.

MUS READ: www.shopify.com/...

21 May 2020, 07:24 PM Like 1 Reply

alemarcapital2

Comments (510) | + Follow

How to kill shop, create an omnichannel plugin that does not charge transaction fee.

21 May 2020, 07:30 PM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

If you think Shopify is bad you must think Magento, WooCommerce, Boazun, Big commerce, Salesforce Commerce Cloud, etc. really sucks then!

21 May 2020, 07:48 PM Like 2 Reply

alemarcapital2

Comments (510) | + Follow

shopify is insanely overvalued.

21 May 2020, 07:55 PM Like 0 Reply

wetdoginvest

Comments (768) | + Follow

@alemarcapital2 OK, I'll do it.

I mean making a freaking list of products that gets sent to the various shopping portal sites is ridiculously easy.

Anyways... Zuck just killed Shopify's growth. It sounds like they are going to still stick it to their customers & charge that 2% for FB transactions. Which is completely evil during this time of small business stress.

I'm starting to really hate this company. Their level of greed is sickening. It must be the influence of Canadian investment firms or banks. They did the same thing to the MJ space.

21 May 2020, 08:04 PM Like 0 Reply

wetdoginvest

Comments (768) | + Follow

@alemarcapital2 the problem is getting the word out.

Shopify rules because they can ask the markets for 1B and the markets deliver with a smile. Complete insanity.

21 May 2020, 08:05 PM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

Get your story straight. You recently said Shopify would easily surpass $1000/share USD soon, SEEN HERE: twitter.com/...

Shopify is CHEAP today compared to how much growth ahead is coming. PART NERING with Facebook is MASSIVE for Shopify’s long term growth story.

That’s a HUGE buy signal TODAY for me.
📈📈📈📈

21 May 2020, 08:13 PM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

NOPE. Zuckerberg just says he NEEDS Shopify’s omnichannel. He LITERALLY said he realized he CANT do it alone. No other Big Tech channel partners will ever allow zuckerberg to integrate on their platforms, LET ALONE CONGRESS NEVER WILL ALLOW THEN EITHER.

Hahah haha
😂😂😂😂😂😂

21 May 2020, 08:21 PM Like 0 Reply

alemarcapital2

Comments (510) | + Follow

he needs omni channel, he doesnt care who is it

21 May 2020, 08:35 PM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

He ONLY partnered with Shopify!! Haha

Just like amazon, google, Pinterest, Microsoft...hahaha...ETC.

Sure some of those let other providers on BUT NONE are partners.

Why do you think Magento and all the others merchants counts are CRASHING or plateauing when Shopify’s merchant count is SKYROCKETING. That’s substantiates my assertions; what proof do you have? NONE!!
😂😂😂😂

21 May 2020, 08:43 PM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

I know, right @vancouvervic. Talk about the shorts having little baby👶 temper tantrum😭!

They must have lost the farm with their WRONG interpretations and

WRONG speculations about Shopify white it turned into a 15 BAGGER😂!

How could the shorts be any more WRONG than that? How can they be so arrogant still to try to tell everyone what's what 🤣!

Ya, who in their right minds would listen to the never ending FAKE NEWS from the shorts🧐!

By the way, NEWSFLASH, Shopify's is stronger now than they've ever been and have MASSIVE growth coming📈.

What the heck do you think will come of Shopify PARTNERING and integrations with Facebook, Google, Microsoft, Pinterest, eBay, Etsy, Snapchat, Kik, Apple, Houzz, Walmart, WeChat, TMall, Instagram, Amazon, Bing, YouTube, TikTok, Best Buy, ETC??????

SKYROCKETING growth, that's what. And ZUCKerberg CAN'T do OMNICHANNEL with out Shopify? The BEST IN THE WORLD brands choose Shopify so it's a self fulfilling prophecy for Zuck to choose SHOPIFY. 📈📈📈📈

21 May 2020, 08:55 PM Like 1 Reply

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alemarcapital2

Comments (510) | + Follow

Why did he include the other merchants as Facebook SHOP integrators

21 May 2020, 09:15 PM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

Why did you say Shopify would easily hit $1000/share USD soon and now you're attacking everyone instead?

SEE HERE: twitter.com/...

21 May 2020, 10:19 PM Like 0 Reply

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vancouvervic

Comments (151) | + Follow

@Wetdog
Take Shopify up on its 3 month trial run at no cost. Poke around. Give it a try. Shouldn't be too hard for an idiot, right? When you're done finding fault cone back here and enlighten us with your superior knowledge on how we're not as bright as your worship. (edited)

21 May 2020, 11:18 PM Like 1 Reply

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alemarcapital2

Comments (510) | + Follow

I said it because it will happen.

This is a momentum stock, momentum is different than valuation.

21 May 2020, 11:27 PM Like 0 Reply

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vancouvervic

Comments (151) | + Follow

@ alemarcapital2
You're gonna ____ yourself when SHOP hits $1000usd. 🥂

21 May 2020, 11:28 PM Like 0 Reply

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sirfatboy2014

Comments (1435) | + Follow

"All I can figure is that Shopify longs are idiots"

Let's see, SHOP is up 4,619% and averaging 115% annual returns since the IPO - I don't mind being an idiot!

22 May 2020, 08:16 AM Like 1 Reply

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wetdoginvest

Comments (768) | + Follow

@sirfatboy2014 Whole lot of idiots.

22 May 2020, 08:20 AM Like 0 Reply

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sirfatboy2014

Comments (1435) | + Follow

@wetdoginvest

The real idiots are the ones who are betting against secular growth trends (e-commerce) and calling people actually making money "idiots"...

22 May 2020, 09:18 AM Like 0 Reply

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wetdoginvest

Comments (768) | + Follow

@sirfatboy2014 I guess that's the problem here. You think it's a "secular growth trend". I think it's an out of date model of selling on the Internet.

And FB just drank their milkshake.

22 May 2020, 09:20 AM Like 1 Reply

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alemarcapital2

Comments (510) | + Follow

secular growth trends, doesn't matter, business model is low margin and not as scalable,

Valuing a SAAS company based on GMV...very dumb

lucky FED keeps pumping money,

i always ask what your historical returns are. same people buying shopify at expensive prices are the ones buying tsla in their robinhood accounts

22 May 2020, 09:31 AM Like 0 Reply

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alemarcapital2

Comments (510) | + Follow

real idiots do not know how to differentiate between a good momentum trade and a good long term investment.

keep holding,

22 May 2020, 09:31 AM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

📈🚀A LOT MORE THAN MOMENTUM HAPPENING NOW!!!

📈Shopify CTO said they are seeing traffic near DOUBLE their normally busiest weekend of the year (Black Friday Cyber Monday) now EVERY DAY (seen here: twitter.com/...).

🚀During Shopify's Black Friday Cyber Monday (BFCM) 2019 weekend, Shopify merchants sold approximately $2.9BILLION (seen here: twitter.com/... which averages at $725MILLION/day.

📈Therefore, $725MILLION per day for 90 days (like for a Quarter) is $65.25BILLION... and DOUBLE that is $130.5BILLION.

📈In other words, we can expect Shopify to announce at their Q2 2020 earning call between $65.25BILLION and $130.5BILLION in GMV.

📈For Shopify's last quarter Q1 2020 earnings call (seen here: s23.q4cdn.com/...), Shopify's merchants sold $17BILLION in GMV.

📈In other words, when Shopify reports between $65.25BILLION and $130.5BILLION in GMV for their Q2 2020, that equates to between a 375% to 750% increase in GMV quarter-over-quarter.

📈🚀This SIGNIFICANT ACCELERATION in Shopify's GROWTH will likely cause Shopify to TRIPLE in value in coming months.

📈🚀🔜TRIPLE...soon!

🎉🎉BUY AND HOLD...now!!🎉🎉

22 May 2020, 10:32 AM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

INSTITUTIONAL INVESTORS are smarter than any of the short sellers here and they just bought $1.3BILLION Shopify shares because it's EXTREMELY obvious Shopify's growth is significantly ACCELERATING.

🚀📈🚀
ACCELERATING = BUY AND HOLD
📈🚀📈

22 May 2020, 10:51 AM Like 0 Reply

wetdoginvest

Comments (768) | + Follow

@alemarcapital2 I'm a programmer that can code pretty well when I'm encourage and challenged. Do you actually sell stuff online?

I'm thinking to build an app that will allow a merchant to copy their Facebook Store to Pinterest.

That could be a simple app that would suddenly make having just a FB shop even more attractive.

I'd sell the app for super cheap.

From there I could evolve it and perhaps allow for inventory management across FB, Insta, and Pinterest. And where ever else these sellers sell.

I'd like to know what the majority of use cases of Shopify actually use. I have a hunch that 90% of them require only a very simple tool.

Anyone want to help me take down Shopify? I'm actually serious & watch out I'm dangerous... I can code. :D (edited)

22 May 2020, 10:52 AM Like 0 Reply

sirfatboy2014

Comments (1435) | + Follow

"secular growth trends, doesn't matter, business model is low margin and not as scalable"

Yah yah yah - people said the same thing about AMZN and NFLX. I'll keep running circles around the value trap investors. Keep investing in the buggy and whip companies pal.

"i always ask what your historical returns are"

40%+ CAGR - what's yours bud?

22 May 2020, 10:55 AM Like 1 Reply

sirfatboy2014

Comments (1435) | + Follow

"secular growth trends, doesn't matter"

Tell that to investors who invested in Macy's over Amazon lol...

22 May 2020, 10:59 AM Like 1 Reply

Tall Seller

Comments (6739) | + Follow

😴😴😴
Zuckerberg ONLY officially PARTNERS with the best and that's why he PARTNERED with Shopify.

Of course, Shopify's PARTNERHSIP with Facebook is going to cause Shopify's growth to SKYROCKET.

Wooohoo!!!

MASSIVE buy and hold signal...for many years, decades even.

22 May 2020, 11:12 AM Like 0 Reply

alemarcapital2

Comments (510) | + Follow

100% yr

22 May 2020, 11:18 AM Like 0 Reply

illuminati

Comments (29) | + Follow

At 50, Shopify's P/S ratio is really breaking new ground in the market. Usually the highest P/S ratios top out around 30. In late 2000 Cisco has a P/S ratio of 35 times. It would be wise to remember that when it became clear that Cisco's revenue growth could not be sustained the stock crashed from $75, to $15 per share. MSFT once achieved a P/S of around 28 and although they kept growing revenue, it took many years for investors near the top to get their money back. Can you make money playing the greater fool? Sure. Just be aware you are really just gambling. Nobody can design a rational valuation argument here.

21 May 2020, 06:09 PM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

How many countries does Cisco operate in?

How many languages?

Is/was Ciscos TOTAL ADDRESSABLE MARKET over $30TRILLION/year, like Shopify's is, as seen here: unctad.org/... ?

The answer is NO....Cisco is T-BALL and Shopify is Major League Baseball, with the MASSIVE difference in the opportunity ahead for Shopify compared to Cisco.

21 May 2020, 07:06 PM Like 1 Reply

---

alemarcapital2

Comments (510) | + Follow

Shopify's Addressable market is not $30Trillion.....

21 May 2020, 07:30 PM Like 0 Reply

---

otalv

Marketplace

Comments (227) | + Follow

Someone clearly doesn't understand the definition of TAM. Shopify obviously doesn't take 100% cut on all products sold on their platform so how can their TAM be $30tr??

21 May 2020, 07:55 PM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

Of course it's Shopify's TAM, especially when they add their Libra NO FEE currency exchange for cross border e-commerce transactions. Shopify's TAM Will certainly then be the full +$30TRILLION, which of course then means Shopify will go up 10-30 TIMES in value.

I know I ain't selling ONE share for years, as Shopify is just getting started.

21 May 2020, 10:17 PM Like 0 Reply

---

alemarcapital2

Comments (510) | + Follow

Airlines will sell on shopify, apple.com will sell on shopify because they need to sell on all platforms lol

21 May 2020, 11:27 PM Like 0 Reply

---

vancouvervic

Comments (151) | + Follow

Shopify facilitates organizations of all sizes to avoid the expenditure of having an in-house IT department OR hiring web developers on the fly. Simple really.

C'mon admit it, you made a boo boo liquidating your Shopify holdings. How much did you lose to date?

21 May 2020, 11:39 PM Like 0 Reply

---

otalv

Marketplace

Comments (227) | + Follow

The 30trillion is value of goods sold (ie. GMV). Shopify does not sell its own good. It merely charges a fee. Hence their TAM is more like 1-2% of the 30trillion. Also they will never have access to goods sold by own and operated platforms like Apple.com for example.

21 May 2020, 11:44 PM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

TECHNICALLY, Shopify charges A LOT more than that, if you actually do your homework and learn about the industry.

TECHNICALLY, if/when Shopify's merchants sell $30TRILLION GMV, those merchants could choose to spend almost $30TRILLION on Shopify's HIGH PROFIT MARGIN solutions to earn that $30TRILLION in GMV.

22 May 2020, 01:04 AM Like 0 Reply

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otalv

Marketplace

Comments (227) | + Follow

For sure. They'll be doing $30trillion in no time!

22 May 2020, 02:09 AM Like 0 Reply

---

alemarcapital2

Comments (510) | + Follow

you are just repeating what you hear, Large online retailers need a more robust platform.

22 May 2020, 08:31 AM Like 0 Reply

---

wetdoginvest

Comments (768) | + Follow

@otalv good luck with that frat boy.

I guess it's because of all those amazing Ruby developers in Ottawa that'll make this happen. (edited)

22 May 2020, 09:23 AM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

Large online retailers don't have any better solution offerings than what Shopify has. Who is better?😂

WHO?

NO other e-commerce provider has what Shopify has, WHICH IS WHAT BUSINESSES WANT/NEED!! All the enterprise solutions SUCK now compared to what Shopify has! SUCK!

22 May 2020, 11:00 AM Like 0 Reply

---

salnaz641

Comments (78) | + Follow

As long as these articles come out it continues to be a buy signal for SHOP.

21 May 2020, 05:07 PM Like 2 Reply

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gutcheck

Comments (2724) | + Follow

In 2021, post COVID, shopify revenue growth will be flat to negative (forget growth) . the temporary rush of local SMB sellers will go away . many small businesses on shopify will either shutdown or move to FB . medium size brands on shopify plus will struggle with lower consumer spend

21 May 2020, 02:23 PM Like 1 Reply

You like this

Tall Seller

Comments (6739) | + Follow

NOPE. Did you hear about Lightspeeds SKYROCKETING e-commerce earnings today. Lightspeed is SIGNIFICANTLY inferior to Shopify and, as Shopify is BY FAR the ominchannel market leader, Lightspeeds SURGING e-commerce growth during COVID is a DEFINITE indicator that Shopify's growth is ACCELERATING...
🚀🚀🚀🚀🔜💰💰

21 May 2020, 02:50 PM Like 3 Reply

You like this

Tall Seller

Comments (6739) | + Follow

Consumers who are buying for the first time ever online during COVID will NOT unsee what they've seen and experienced. Post-COVID, when people's spending increases; the increase in online Buyers means Shopify's growth with further SKYROCKET.

Shopify is a BUY and HOLD NOW..and for a very very long time.

21 May 2020, 03:06 PM Like 3 Reply

264

Comments (59) | + Follow

You have made this prediction several times and a broken clock is right at two times a day. I don't know that the stock at 93 billion market cap with the opportunity that it will be the next Amazon is going to meet your prediction or expectations. Looking at the fact that e-commerce was going to be at 25% by 2030 and there at 24% now Shopify is going to continue higher because they continue to bring onboard more revenue streams. Let's look at the Facebook deal in which Jim Cramer of Mad Money and Mothley Fool just commented on. They stated this has the potential to be a 30 billion dollar deal. They also stated who would benefit most. Shopify. Not my words there's. Then you see they now have there new merchant debit card card and payment installment plans. These guys don't sit on there hands as they continue to drive revenues. There is only one company chasing Amazon with a business model that Shopify mastered and Amazon couldn't because they tried. So no this bad boy is going to continue higher. At the current market cap this company is cheap.

21 May 2020, 01:49 PM Like 3 Reply

Up and Away

Comments (2577) | + Follow

@265
So why the need to partner? FB jumped at the change bc of their desire to promote Libra along with trying to add revenue and keep advertising. Using Shopify could be a back door to promoting Libra. Zuckerberg I found over the years cannot be trusted.

21 May 2020, 04:36 PM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

Facebook PARTNERED with Shopify's because

- FB can NEVER be an OMINCHANNEL leader as a connector between all worthwhile Big Tech and online big box stores, like Shopify.

- YES, Shopify is definitely Facebooks backdoor to launching Libra, because Shopify is an EXTREMELY politically correct enabler of individual businesses in a see of Big Tech that normally dominates and overpowers individual businesses.

What policitician will ever get in the way of Shopify being the enabler of individual businesses and the connector between Big Tech that allows businesses to pivot from whichever Big Tech channel is one is being unfair.

Shopify is EXACTY best for businesses and where ALL businesses should have a starting hub to connect EVERYWHERE.

I hope you get it soon, as Shopify is definitely going to SKYROCKET, in my opinion.
📈📈📈

21 May 2020, 05:06 PM Like 1 Reply

Ramy Taraboulsi, CFA

Contributor PREMIUM

Comments (1723) | + Follow

" FB can NEVER be an OMINCHANNEL leader"

@Tall Seller , you mentioned this a couple of times, and I still don't understand it. What is holding them back from allowing their Shop owners to list their products with Amazon, Walmart, eBay and Etsy? How would this listing harm them (other than losing the transaction fees)? Is it possible for them to charge, say a certain amount monthly for every channel that a merchant can list with? How would something like this harm them?

Please try to answer the question without putting the regular propaganda stuff; I am seriously asking and trying to understand.

21 May 2020, 07:10 PM Like 1 Reply

Tall Seller

Comments (6739) | + Follow

Facebook DEFINITELY can NEVER be the omnichannel leader and Zuckerberg said he knows it and needs Shopify's help with it. LISTEN TO HIS VIDEO.

Congress, other Big Tech, and Antitrust will NEVER NEVER NEVER NEVER NEVER NEVER let Facebook integrate into other Big Tech channels like Shopify can and NEVER NEVER NEVER NEVER NEVER allows Facebook to integrate and have access to the kinds of data that Shopify's gets access to from each Big Tech channel partner.

It doesn't take a genius to figure this one out.

21 May 2020, 10:20 PM Like 0 Reply

alemarcapital2

Comments (510) | + Follow

You are not answering his question

21 May 2020, 11:28 PM Like 0 Reply

alemarcapital2

Comments (510) | + Follow

Facebook has the money and know how to integrate if they wanted to. They will never do it because it is against their interest to take lose eyeballs to amazon or any large tech company. That's why, they will make more money on ad revenue from those shops than what shopify will make from them. Shopify is a bottom feeder with its low margin offering

21 May 2020, 11:29 PM Like 0 Reply

vancouvervic

Comments (151) | + Follow

Ramy is highly educated with multiple degrees he said so himself. But somehow he's struggling to understand what Shopify does. 🤔

21 May 2020, 11:49 PM Like 0 Reply

vancouvervic

Comments (151) | + Follow

@ alemarcapital2
You're gonna _____ yourself when SHOP hits $1000usd. 🥂

22 May 2020, 12:10 AM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

Facebook will NEVER be allowed to integrate to other Big Tech channels like Shopify. That's OBVIOUS!! 😂😂😂😂

Other Big Tech will NEVER allow it, and nor antitrust or Congress will never allow them access to the data from other such companies.

Zuckerberg admitted NEEDING Shopify as a PARTNER because he NEVER can be the connector between Big Tech channels like Shopify. Why else did he publicly PARTNER with Shopify.

Shopify is going to SKYROCKET!!!

22 May 2020, 10:27 AM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

🎉🎉WOOOOW!!!🎉🎉

Accelerated HIRING of global talent coming for Shopify NOW!! And maybe redirecting of expenses to more GRWOTH!

Tobi: "Shopify is a digital by default company. We will keep our offices closed until 2021 so that we can rework them for this new reality. And after that, most will permanently work remotely. Office centricity is over."
- twitter.com/...

HIRE HIRE HIRE (seen here: twitter.com/...).

REMEMBER: Shopify's CTO said they need to SCALE their platform (seen here: twitter.com/...) to meet their near daily traffic NOW near DOUBLING of Black Friday Cyber Monday traffic. Now that's GROWTH; that's ACCELERATING growth.

And we all know what happens to Shopify's share price when their growth ACCELERATES...📈📈

BUY AND HOLD for me prior to Shopify's next earnings call!

21 May 2020, 01:00 PM Like 2 Reply

otalv

Marketplace

Comments (227) | + Follow

Can these even be considered software (subscription) multiples anymore?

21 May 2020, 12:32 PM Like 1 Reply

Tall Seller

Comments (6739) | + Follow

It reflects the obvious MASSIVE and very long term growth coming with Shopify. What happens to multiples when very long term growth starts to ACCELERATE?
📈📈📈📈📈

21 May 2020, 01:02 PM Like 2 Reply

toshig

Comments (14) | + Follow

I bet you will write a similar article when SHOP hits 900 and 1000 soon after...

21 May 2020, 12:21 PM Like 3 Reply

Tall Seller

Comments (6739) | + Follow

Facebook can NEVER offer OMNICHANNEL e-commerce like Shopify and zuckerberg admitted that 2 days ago.

Shopify is the connector agnostic hub BETWEEN all worthwhile Big Tech and big box online stores...which is what will SKYROCKET Shopify's growth and PROTECT them from Facebook and others.

Other Big Tech will NEVER allow Facebook to integrate into their platforms and marketplaces like the allow Shopify to.

⬇️⬇️⬇️
READ HERE for how powerful Shopify's OMNICHANNEL e-commerce is:

www.shopify.com/...
⬆️⬆️⬆️

21 May 2020, 12:03 PM Like 2 Reply

Tony Montana Munich
Comments (476) | Following

May be FB buys SHOP?

21 May 2020, 12:09 PM Edit/Delete Like 1 Reply

vancouvervic
Comments (151) | + Follow

😂

21 May 2020, 12:15 PM Like 1 Reply

otalv
Marketplace
Comments (227) | + Follow

There's no rationale for FB to buy Shop if as Tall Seller says they can't benefit from the only benefit they provide (ie. integrating to other platforms).

The risk is FB continues down the "walled garden" path (as they do for advertising) and shuts Shop out of its commerce platform. Given how much of Shop's sales are generated on FB/Instagram this would be a significant hit to them.

21 May 2020, 12:45 PM Like 1 Reply

Tall Seller
Comments (6739) | + Follow

I don't think any FAANG can buy Shopify even if they want to. If one of them buys Shopify, the others will likely slam the door on allowing their merchants from integrating into their platforms.

This is what projects Shopify and will therefore help SKYROCKET their growth further. Shopify is the connector agnostic hub between all worthwhile Big Tech and big box online stores.

Zuckerberg just admitted he NEEDS Shopify and it a for EXACTLY the reasons I mentioned above (and more).

21 May 2020, 12:46 PM Like 1 Reply

Up and Away
Comments (2577) | + Follow

Shop needs FB more than they need Shop. Once the pandemic is over they will lose half their sellers.

21 May 2020, 08:11 PM Like 0 Reply

otalv
Marketplace
Comments (227) | + Follow

Of course Shop needs FB more than the otherway around. How else would Shop get access to their 2 billion users (ie. potential customers).

FB can easily replicate Shop's tech (In fact they are doing so as we speak with FB Shop). The prospect for any merchant to have access to their 2 billion users is more than enough for them to setup "shop" on FB directly.

Shop cannot get access to FB's users without FB allowing them to.

FB has already managed to become a $600bn+ company without any help from Shop. They'll be just fine!

21 May 2020, 08:30 PM Like 1 Reply

Tall Seller
Comments (6739) | + Follow

NOPE. Don you think Zuckerberg would have brought Shopify and said he LITTERALLY NEEDS Shopify to help him
with OMNICHANNEL because he CAN NOT do it, if he didn't mean it???
Sorry short sellers, this short narrative is not sellable?
😂😂😂😂

21 May 2020, 09:04 PM Like 0 Reply

mattg5289
Comments (38) | + Follow

How big do you think this company be in ten years?

21 May 2020, 11:52 AM Like 0 Reply

Tall Seller
Comments (6739) | + Follow

Shopify is in route to be a 10-20 BAGGER from here!! Their growth is ACCELERATING! That sounds like a BUY BUY BUY BUY BUY signal to me, right?

21 May 2020, 12:22 PM Like 3 Reply

Ramy Taraboulsi, CFA
Contributor PREMIUM
Comments (1723) | + Follow

Great video @Michael Wiggins De Oliveira ; Well done.

One comment related to the SBC: It is not only offered to C-suite executives. My understanding is that it is offered to all employees. As a result, with the increase of the number of employees, I do not expect the percentage increase in the shares offered through SBC (approximately 5% annually) will decrease any time soon.

Another point: Reaching profitability is not something that Shopify management would want. Once it reaches profitability, its valuation models will fundamentally change, and it will be measured based on EPS instead of P/S, which would result in a significant crash in the stock price. So, it is not only that it is far from a business perspective, reaching profitability would be a disaster to the stock price, and Shopify directors are not stupid to allow it...

21 May 2020, 11:39 AM Like 3 Reply

Tall Seller
Comments (6739) | + Follow

You're missing the point. Facebook can NEVER offer Shopify's OMNICHANNEL e-commerce and Zuck said so...that's why Shopify FOREVER partnered with Shopify.

📈📈😂
This explains why Shopify is PROTECTED and why they will SKYROCKET:
www.shopify.com/...
📈📈😂

21 May 2020, 12:10 PM Like 1 Reply

Tall Seller
Comments (6739) | + Follow

And Shopify is already MASSIVELY profitably with their solutions having 30-90% profit margins. They SMARTLY invest their profits in their MASSIVE and very long term growth ahead.

If you were Shopify CEO would you invest in growth or take your profits now and Therefore take the risk of your competitors catching up?

21 May 2020, 01:07 PM Like 2 Reply

---

otalv
Marketplace
Comments (227) | + Follow

FB may not be able to offer omni channel, but they are able to exclude partners such as Shopify, BigCommerce, WooCommerce, ChannelAdvisor, CedCommerce, Cafe24, Tienda Nube and Feedonomicstake from access to their massive audience of billions of potential shoppers - once they've gotten up and running properly with the help of these partners.

They take the same approach with ad platforms, and this would be a huge hit to partners like Shopify, BigCommerce, WooCommerce, etc.

I'm not saying this will definitely happen, but it is for sure a risk. Anyone who tries to claim this is impossible, is deluding themselves.

Nothing is 100% impossible unless it violates the laws of physics maybe. And I think we can all pretty comfortably say this cannot be categorized as such.

21 May 2020, 01:39 PM Like 0 Reply

Tall Seller
Comments (6739) | + Follow

All those companies you mentioned are LOSING merchants to Shopify because the don't have anywhere near the solution offerings that Shopify has.

For example, look at Magento's 📉CRASHING merchant count:
trends.builtwith.com/...

In contrast, looking at Shopify's 🚀SKYROCKETING merchant count:
trends.builtwith.com/...

With Shopify's extremely unique solutions and pace of innovations, they are the ONLY choice for real businesses...the majority of real business would be stupid to choose any othrt vendor than Shopify.

Shopify's ACCELERATING growth proves this is FACT!!
😂😂😂

21 May 2020, 02:17 PM Like 0 Reply

Tall Seller
Comments (6739) | + Follow

So, the short thesis now is that Facebook and Shopify have been official PARTNERS for 3 years and then 2 days ago announced together their PARTNERSHIP where Zuckerberg said he NEEDS Shopify because Facebook is UNABLE to offer OMNICHANNEL e-commerce (which is best for businesses) and yet there is some risk all of the same time that Zuckerberg was lying to us all and about to pull the rug out from Facebook? That's the new short narrative?? 🙄
😂😂😂

21 May 2020, 02:21 PM Like 0 Reply

Michael Wiggins De Oliveira
Contributor PREMIUM Marketplace Guide
Comments (4512) | + Follow

Author's reply » @Ramy Taraboulsi, CFA
Thank you for watching and commenting.

Yes, not only to the C-suit, but the majority by far and wide.

On your second point, it is interesting isn't it, during the bull market all that investors care about is companies that are bleeding on the bottom line.

Again, thanks for commenting.

21 May 2020, 03:02 PM Like 0 Reply

Up and Away
Comments (2577) | + Follow

"This explains why Shopify is PROTECTED and why they will SKYROCKET"
Really? What's to stop FB from walking away at any time?

21 May 2020, 08:16 PM Like 0 Reply

Up and Away
Comments (2577) | + Follow

@Tall Seller
I think you have it in reverse. Shopify is trying to catch up with all their competitors. Good thing for them the pandemic came along.

21 May 2020, 08:19 PM Like 0 Reply

Tall Seller
Comments (6739) | + Follow

What competitors? Shopify has NO COMPETITORS; not even worth talking about anyway. WHO????
😂😂😂😂😂

21 May 2020, 09:04 PM Like 0 Reply

You like this

Tall Seller
Comments (6739) | + Follow

Check out the TIDAL WAVE of new merchants coming to Shopify...they are going to DOUBLE their merchant count to 2MILLION in one year, what took them 15 years to reach 1MILLION.

“While 2020 started on a faster clip than 2018 and 2019, February and March have seen nothing short of jaw-dropping growth in merchant numbers for Shopify. In those two months alone, Shopify seems to have onboarded more merchants than in the whole of 2018.”
- www.google.com/...

🎉🎉wooooohhoooooo🎉🎉

Shopify’s growth is ACCELERATING!!! That’s a MASSIVE BUY AND HOLD signal!!
📈📈📈🚀🔜💰💰

21 May 2020, 11:37 AM Like 6 Reply

AK2000
Comments (2) | + Follow

If the source of the video was not yourself, I might have more weight.
Secondly, all startup companies fall into this model. They need to invest heavily to be the ‘gorilla’ in their industry.
Third, I meet with manufacturing companies all the time and all of them that are doing B2B and/or B2C love Shopify.
Fourth, earnings and revenue continue to improve.
Fifth, the stock continues to raise steadily, providing investor return.

These are reasons enough for me to hold Shopify further with hedging plays.

21 May 2020, 11:31 AM Like 0 Reply

GeneralQ
PREMIUM
Comments (3) | + Follow

When the blush fades from this rose, your assessment will seem prescient. There are some other market dynamics and directional trends that will also dictate Shopify's long term success. It's not a marketplace per se, it's a facilitator. Many of it's customers are small merchants accessing a fast on ramp to the e-com superhighway. Many won't survive the Covid-19 economic fall out. Even if they do, they still have the ultra difficult challenge of driving traffic to their proprietary websites, (powered by Shopify technology), and that in and of itself, is a very significant barrier to scaling. The inputs required to create critical e-com transaction mass on a dedicated site is enormous and way beyond the capabilities and budgets of most small and mid size players. Large players won't need someone like Shopify to provide them the basic go to market tools, they will customize their e-com initiatives. Shopify is selling picks and shovels during a gold rush but it will peter out.

21 May 2020, 11:18 AM Like 3 Reply

Tall Seller
Comments (6739) | + Follow

Enterprises are seeing know the enterprise solutions and their in-house creations are luggy, too slow to react to market changes, low economies of scale compared to what Shopify can assemble for all their merchants, and therefore anything they do on their own keeps them antiquated.

This is partly why Shopify has a TIDAL WAVE of business of ALL SIZES flooding to them..NOW!

21 May 2020, 12:52 PM Like 0 Reply

GameChanger_E3E
Comments (38) | + Follow

just here for the comments... 🍿🙂

21 May 2020, 11:17 AM Like 2 Reply

Michael Wiggins De Oliveira
Contributor PREMIUM Marketplace Guide
Comments (4512) | + Follow

Author’s reply » @GameChanger_E3E
...I hear you...🍿

21 May 2020, 03:10 PM Like 0 Reply

vancouvervic
Comments (151) | + Follow

So true! I skipped your article. The comment section is more insightful. 🇵🇹 🇨🇦

21 May 2020, 11:52 PM Like 0 Reply

Michael Wiggins De Oliveira
Contributor PREMIUM Marketplace Guide
Comments (4512) | + Follow

Author’s reply » @vancouvervic
I would say 80% of investors are only on SA for the comments.

Too Long, didn't read...

22 May 2020, 01:28 AM Like 0 Reply

vancouvervic
Comments (151) | + Follow

I used to read every article, including yours. Now, I seek certain commenters like Tall Seller. Have you thanked him for keeping your article alive? De nada.

22 May 2020, 09:39 AM Like 0 Reply

vancouvervic

Comments (151) | + Follow

@ Michael Wiggins de Oliveira
Some article writers are “long”. Some writers are “short”. Some are inquisitive and seek to convey their findings. Others seek to push a narrative.

Your article isn’t too long. Tolstoy’s War and Peace is long. If you haven’t read it, do. It’s an amazing masterpiece.

22 May 2020, 09:56 AM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

We don’t read them because most of them are out of touch with reality, out of touch with the competitive landscape, out of touch with the company talked about out, and therefore proven over and over again very unreliable for readers.

22 May 2020, 12:21 PM Like 0 Reply

markettrader61

Comments (52) | + Follow

I am short. Truly a "house of cards." If something seems too good to be true--it usually is. Just look at what happened to the stock a few minutes before the market digested the FB news a few days ago-it cratered...when this stock craters, it can get cut in half and then some in a few days.

21 May 2020, 11:16 AM Like 2 Reply

You like this

Tony Montana Munich

Comments (476) | Following

>>
I am short.
<<

To be short, one the stock must fall very low in a short time,
if you want to have a profitable trade...also this falling must
first be initiated by very bad news. I don't see any so far...

You cannot find a valuation for this stock, as there is too much
very good prospect for the future, just as Amazon had in the
first years.

So, be careful shorting such a stock. I am long. Tall Seller is right.

;-) (edited)

21 May 2020, 11:34 AM Edit/Delete Like 2 Reply

You like this

Tall Seller

Comments (6739) | + Follow

Why is a house of cards? Shopify’s growth is ACCELERATING partly due to the global SURGE in ecomm demand due to COVID-19, where people can’t unsee their new ecomm purchasing behaviors, and we all know what’s share price Shopify does when their growth ACCELERATES....it then SKYROCKETS.

BUY AND HOLD baby. Shopify’s next earnings call will likely be gangbuster, just like Walmart’s recent earnings call said about their e-commerce. 📈📈
😂😂😂

21 May 2020, 12:17 PM Like 1 Reply

Michael Wiggins De Oliveira
Contributor PREMIUM Marketplace Guide
Comments (4512) | + Follow

Author’s reply » @markettrader61
Thanks for your comment.

21 May 2020, 03:10 PM Like 0 Reply

Up and Away

Comments (2577) | + Follow

Thank you for this article which is right on target. The video says it all. They are paying out more than they are taking in and employee options only add to it. The stock is built on a house of cards and will come tumbling down. The only one who will benefit from the tie up with FB is
FB. Using crypto only adds to Zuckerberg's push for his 'Libra' currency since Shopify allows the use on its site. Shopify is a Canadian company and like China is doing the same (behind the scenes) and it is only undermining our dollar.
This will not last long and I suggest it is time for investors in the stock to take profits and run.
Could be wrong but it is my opinion.

21 May 2020, 11:08 AM Like 0 Reply

Tall Seller

Comments (6739) | + Follow

Then why are the following USA leaders using Shopify:
• TRUMP:
- shop.donaldjtrump.com/...
- https://www.trumpstore.com

• USA government: www.nationalarchivesstore.org

• Bernie Sanders: https://berniesanders.com

• Jeff Bezos: store.washingtonpost.com

Shopify has the BEST IN THE WORLD tools for real businesses to succeed and these are PROOF that Shopify is the BEST for American business too, RIGHT?
😂😂😂😂😂

21 May 2020, 11:59 AM Like 1 Reply

Michael Wiggins De Oliveira
Contributor PREMIUM Marketplace Guide
Comments (4512) | + Follow

Author’s reply » @Up and Away

Thank you for watching and commenting. I very much appreciate it. ;)

21 May 2020, 03:09 PM Like 1 Reply

illuminati

Comments (29) | + Follow

If a Canadian Tech Company, FB and China are allied in a plot against the US dollar, we all have bigger problems than Shopify's valuation!

21 May 2020, 05:24 PM Like 1 Reply

vancouvervic

Comments (151) | + Follow

@ illuminati.
Still upset about torching the White House during the War of 1812 eh.
News flash, we’re best buds now. Get over it. 🇨🇦🇺🇸 (edited)

21 May 2020, 11:56 PM Like 0 Reply

Add a comment

Disagree with this article? Submit your own.
To report a factual error in this article, click here.
Your feedback matters to us!