Shopify's Bubble May Be The Next To Burst

Jul. 29, 2020 12:50 PM ET | TD Ameritrade | 27 Likes | About: Shopify Inc. (SHOP), Includes: AMZN, ZM

Wolf Capital Management (Seeking Alpha)
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Summary

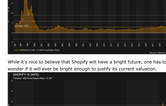
- Shopify, like other stay at home stocks, has soared since April.
- However, its current valuation is beyond overvalued.
- The technical chart is issuing a warning sign.
- *Looking for a helping hand in the market? Members of Reading The Markets get exclusive ideas and guidance to navigate any climate. Get started today »*

Zoom (ZM) isn't the only stock that has been an incredible run that has reached bubble-like levels. Shopify (SHOP) is in that same camp too. Now, like Zoom, the Shopify bubble may finally be about to pop.

Shopify's valuation is at astronomical levels, trading for 42 times its next 12-month sales estimates. While investors often like to compare to Shopify's opportunities to that of Amazon (AMZN), Amazon never traded at such lofty levels, even in its early days.

You can now track all of my free stories on Seeking Alpha on this Google spreadsheet.

Bright Future



While it's nice to believe that Shopify will have a bright future, one has to wonder if it will ever be bright enough to justify its current valuation.

Analysts do see a bright future for the company, just likely not bright enough to justify the company's massive market capitalization of nearly $107 billion. Currently, analysts see revenue for the company rising by more than double, or 150%, by the year 2022, to $4 billion from $1.6 billion in 2019, or nearly 26.3 times those sales estimates. That's almost 10 times greater than Amazon's multiple of 2.8 times its sales of $473 billion vs. its market cap of $1.35 trillion. Amazon's revenue is forecast to rise by nearly 69% to $473.6 billion from $280.5 billion over that same period.

If one were to adjust those sales multiples for the revenue growth rates, one would find that Amazon is still more favorably valued to Shopify, much like a PEG ratio, with Amazon trading at 0.04, while Shopify trades for nearly 0.175. So while Shopify has a faster revenue growth rate than Amazon, it's still trading at a much higher valuation when compared to Amazon, even when adjusting for that revenue growth.

Even stranger is that analysts have raised their revenue estimates for the company in a meaningful way despite the stocks big jump. Sales estimates for next year have risen from $2.6 billion in June of 2019 to $2.9 billion in June of 2020.

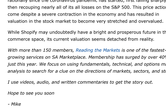
Technical Warning Signs

The technical chart for Shopify is flashing just as many warning signs as the valuation. The stock ran up dramatically since breaking out in April when the shares were trading for only $450. Since that time, the stock has run up by 110%, a massive move higher in such a short period.

Now it's showing many signs that are indicative of a reversal of trend. The first being the relative strength index that has failed to make new highs despite the stock price soaring to record levels. The RSI has consistently been unable to rise to new highs on four occasions. This type of action is known as a bearish divergence and is indicative of a stock that is topping out, and in this case, moving lower.

Additionally, the stock has been rising on falling levels of volume, another bearish indication. This pattern is typically indicative of an equity that has a waning number of buyers.

Should the stock drop below support at $850, then it seems likely that it should fall to around $740. That's its next level of technical support. That's also where there is a giant technical gap created after the stock broke out rising above a downtrend on June 12. Should it fall back that gap, it would amount to a drop of roughly 18% from its price of $900 on June 29.



Risks

There are risks to my assumptions because the market has not been acting rationally since the coronavirus pandemic has started, first falling sharply, and then recouping nearly all of its all losses on the S&P 500. This price action has come despite a severe contraction in the economy and has resulted in valuation in the stock market to become very stretched and overvalued.

While Shopify may undoubtedly have a bright and prosperous future in the e-commerce space, its current valuation seems detached from reality.

With more than 150 members, Reading the Markets is one of the fastest-growing services on SA Marketplace. Membership has soared by over 40%, just this year. We focus on using fundamentals, technical, and options market analysis to search for a clue on the directions of markets, sectors, and stocks.

I use videos, audio, and written commentaries to get the story out.

Hope to see you soon

- Mike

Disclosure: I/we have no positions in any stocks mentioned, and no plans to initiate any positions within the next 72 hours. I wrote this article myself, and it expresses my own opinions. I am not receiving compensation for it (other than from Seeking Alpha). I have no business relationship with any company whose stock is mentioned in this article.

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Arnie98 Comments (12926) | + Follow
Shopify r agree is a good stock buticit has reached a rich valuation over $1k a share
02 Jul 2020, 03:46 AM | 4 Like | Reply

Arnie98 Comments (12926) | + Follow
@D. Rider
Once there is a credible announcement that a vaccine has been found, SHOP will fold its bent. This announcement can come this month.
02 Jul 2020, 06:14 AM | 6 Like | Reply

hawk007 Comments (1411) | + Follow
First of all that will NEVER happen....second, the next attack from China is already in the wings...And of like the same fb awile back.....
02 Jul 2020, 10:24 AM | 2 Like | Reply

Arnie98 Comments (12926) | + Follow
@D. Rider
Shopify is increasing 3X the stock price per day percentage each day = WKN, and that is good worry say Sergio. There is no news out whatsoever on SHOP except for the BB, Walmart and Chipotle thing which will not add revenues in large amounts.
02 Jul 2020, 10:24 AM | 4 Like | Reply

electra7 Comments (918) | + Follow
People are thinking...could this be Amazon? It isn't Amazon.....
I am expecting that even Tall Seller didn't think it would hit these levels.
02 Jul 2020, 08:24 AM | 4 Like | Reply

Tall Seller Comments (8183) | + Follow
@electra7
Shopify has SIGNIFICANTLY bigger opportunity ahead that amazon for e-commerce.
Amazon = ONE channel
Shopify = EVERY channel
READ about Shopify's industry leading OMNICHANNEL e-commerce and how that strategy is BEST FOR BUSINESSES, seen here:
-> www.shopify.com/...
Amazon's most sales come from 3rd party integrators (aka Shopify merchants at 50% of their sales and that cohort was their fastest growing cohort at 26% last year.
Amazon NEEDS Shopify as the BEST BUSINESSES choose Shopify first and connect to
Amazon (and to other platforms) from Shopify!
02 Jul 2020, 02:01 PM | 4 Like | Reply

electra7 Comments (918) | + Follow
What Tall Seller is not telling readers is that there are a load of other companies that offer similar services to SHOP.
Google "best online shop store options"
When you get to 100b, without profits and with serious competition, things get interesting from an investing perspective.
Short SHOP. No exclamation point needed.
02 Jul 2020, 08:04 AM | 4 Like | Reply

Tall Seller Comments (8183) | + Follow
@electra7
And what you're not telling people is Shopify's has TOP market share 5X DOUBLE their next largest competitor in the TOP 100K e-commerce merchants sites, which means REAL businesses with REAL GPV. Choose Shopify first, SEEN HERE:
-> trends.builtwith.com/...
And the reason is NOT magic, its because Shopify has many solutions that their so called competitors do NOT have. And their PASSIVE growth is also allowing them to innovate, acquire, and attract talent faster than all their so called competitors.
Shopify is CRUSHING all their so called competitors and at least I'm the one to substantiate my assertions!
02 Jul 2020, 02:06 PM | 4 Like | Reply

RobPER Comments (96) | + Follow
shorts getting crushed. ecomm only growing folks
02 Jul 2020, 06:10 AM | 2 Like | Reply

Tall Seller Comments (8183) | + Follow
@YESTERDAY
FEDEX said yesterday direct-to-consumer (business-to-consumer) e-commerce is SURGING.
SURGING
FedEx Corporation (FDX) CEO Fred Smith on Q4 2020 Results - Earnings Call Transcript
seekingalpha.com/...
Here are some quotes from FEDEX's earnings call from YESTERDAY.
Brie Carere
- Executive Vice President, Chief Marketing and Communications Officer
"the COVID pandemic has accelerated e-commerce adoption"
"Several years of retail share gains have been compressed into a few months in the United States with e-commerce as a percentage of U.S. retail increasing from 16% in calendar year 2019 to 27% in April 2020."
"We anticipate e-commerce as a percentage of retail will stay elevated."
"This shift has left an indelible mark on the retail industry causing the bankruptcy of some chains that have been around for decades, while helping those retailers with a strong omni-channel strategy flourish."
"In Europe, E-commerce demand there has accelerated as a result of the pandemic"
Raj Subramaniam
- President and Chief Operating Officer
"commercial B2B volume declined as retailers closed their brick and mortar locations. Meanwhile B2C volume and residential deliveries soared. As a result, our FedEx Ground network has been teeming with peak-like residential volume for the past few months."
"Now turning to the U.S. and the booming e-commerce market. The trends we experienced during the pandemic validated or in some cases accelerated our position and the importance of our strategic initiatives that directly address e-commerce."
"we had an acceleration of B2C over the last -- you know as the percentage of e-commerce -- as the percentage of total retail moved from 15% to 28%."
IS DON'T LISTEN to the FAKE NEWS from the short sellers.
E-COMMERCE is SURGING for direct-to-consumer orders and, as Shopify is the BEST IN THE WORLD omnichannel provider with the market share of the BEST e-commerce merchant sites in the world (SEEN HERE: trends.builtwith.com/...), it obviously means Shopify's growth is ACCELERATING.
ACCELERATING GROWTH!
BUY AND HOLD leading up to Shopify's Q2 earnings call is my play, as they will reveal their ACCELERATING GROWTH due to COVID than.
02 Jul 2020, 02:26 PM | 2 Like | Reply

max worth Comments (3) | + Follow
Hahaha. Up another 50 pts today. Face it, there's no logic to this market.
02 Jul 2020, 02:56 PM | 2 Like | Reply

GOPPP Comments (4053) | + Follow
Remarkable run by SHOP over the past 3+ years. Business has a lot of momentum behind it, but still can't justify it's nosebleed valuation unless it can grow at a CAGR of 50% over the next years (assuming an average value (like NYSE types) along the way. It is a probable scenario, but so many things have to go right along the way....
02 Jul 2020, 12:56 PM | 4 Like | Reply

FOMOinvesting Comments (229) | + Follow
how do you expect margin expansion when other players are not charging for GPV?
02 Jul 2020, 12:27 PM | 2 Like | Reply

fm.dividend Comments (165) | + Follow
We were talking about Shop breaking $1,000 by end of year. Turns out, it is happening today, July 1, 2020. (edited)
02 Jul 2020, 12:00 PM | 3 Like | Reply

MoneyMoney Comments (5) | + Follow
Is SHOP still a buy at 990 or did I miss the bus?
02 Jul 2020, 11:25 AM | 0 Like | Reply

Ramy Tarabochi, CFA Contributor Comments (1) | + Follow
@MoneyMoney
I think that buying now would be betting on the tail end...
02 Jul 2020, 11:30 AM | 3 Like | Reply

fm.dividend Comments (165) | + Follow
Depends on who you ask. Some say it's a bubble (see below) and it's gonna crash. Others say the trend, especially since covid, is in shop's favor, and ir-e-commerce in general.
I'm in favor of the latter.

Comments (0) | 1 Reply

CFire
Comments (75) | + Follow

Tall Seller will tell you it is a buy, others will tell you it is extremely overvalued and not worth buying at this point. Best thing to do is for you to consider all the arguments from both sides and then decide for yourself

01 Jul 2020, 11:36 AM | Link | Reply

FOMOInvesting
Comments (109) | + Follow

true.... it all depends on personal situation as well. how much risk are you willing to take etc

01 Jul 2020, 11:41 AM | Link | Reply

FOMOInvesting
Comments (109) | + Follow

It depends what you are buying for, long-term, momentum, scalp, etc

01 Jul 2020, 11:45 AM | Link | Reply

Tall Seller
Comments (5431) | + Follow

@MoneyMoney

Of course Shopify is a BUY AND HOLD.

Shopify's growth has significantly ACCELERATED their growth due to COVID.

Did you hear FEDEX say yesterday e-commerce is SKYROCKETED about 10 times in their earnings call....
↱ seekingalpha.com/...

BUY AND HOLD Shopify baby.
🚀🚀🚀

01 Jul 2020, 12:14 PM | Link | Reply

fm.dividend
Comments (165) | + Follow

Here's the part that might be of interest:

"Here in the United States, the COVID pandemic has accelerated e-commerce adoption, while detrimentally affecting the business-to-business segment. Several years of retail share gains have been compressed into a few months in the United States with e-commerce as a percentage of U.S. retail increasing from 10% in calendar year 2019 to 27% in April 2020."

E-commerce up by 17% in just 4 months compared to sb of last year due to covid.

01 Jul 2020, 12:47 PM | Link | Reply

FOMOInvesting
Comments (109) | + Follow

@fm.dividend is shopify a D risk investment?

01 Jul 2020, 12:53 PM | Link | Reply

fm.dividend
Comments (165) | + Follow

@FOMOInvesting No. There is no such thing as D risk investment. Maybe, buy a CD (wink)

01 Jul 2020, 12:56 PM | Link | Reply

FOMOInvesting
Comments (109) | + Follow

and why don't longs acknowledge the risks?

01 Jul 2020, 01:02 PM | Link | Reply

fm.dividend
Comments (165) | + Follow

I am one of the longs, and I do acknowledge the risks, but there are a few things in Shop's favor:

1. Trend - just about every other company has said e-commerce is accelerated due to covid. Even before covid, e-commerce is taking bigger and bigger piece of the pie of retail.
2. Company - Shop is a well-run company. It's not one that's outdated and out of favor.

Covid makes analyzing a company using technicals impossible.

01 Jul 2020, 01:06 PM | Link | Reply

fawk007
Comments (1422) | + Follow

The bus ran over you!...but what you can do is wait for a possible correction and get on the bus then....might never happen but be ready!!!

01 Jul 2020, 01:24 PM | Link | Reply

fawk007
Comments (1422) | + Follow

....me too I know the risks....this could correct BIG TIME but then again....don't let the bus drive off with out you!!!

01 Jul 2020, 01:28 PM | Link | Reply

jjcomrad
Premium Member
Comments (27) | + Follow

@Tall Seller So what if eCommerce in general has accelerated? Where are the revenue numbers to show SHOP is benefiting financially from this? For all we know Amazon is benefitting 99% from this. A forward PE now of over 1,000? Show me how the earnings growth is going to grow enough compared to this huge market cap of 120 BILLION now.

01 Jul 2020, 10:27 AM | Link | Reply

zylog
Comments (40) | + Follow

New high !

01 Jul 2020, 09:45 PM | Link | 0 | Reply

Tall Seller
Comments (8430) | + Follow

[Chapsie is POWERED BY SHOPIFY!!!]

MASSIVE new Shopify merchants.....

SEE HERE FOR NEWS RELEASE:
↱ www.prnewswire.com/...

02 Jul 2020, 12:00 AM | Link | 4 | Reply

vancouvervic
Comments (128) | + Follow

@Tall Seller
www.foxl.com/...

02 Jul 2020, 12:42 AM | Link | 4 | Reply

executive13
Comments (4) | + Follow

Correct, Chapsie is not powered by Shopify, just a new Farmer's Market. they are trying to get going....

02 Jul 2020, 03:20 AM | Link | 3 | Reply

Tall Seller
Comments (8430) | + Follow

Bloomberg says stocks have considerable upside...
↱ www.bloomberg.com/...

And, we all know e-commerce is SURGING, as all is good in the hood for Shopify. They upcoming Q2 earnings call is going to be MASSIVE due to SURGING e-commerce sales.

02 Jul 2020, 01:21 AM | Link | 1 | Reply

Ramy Tarabousi, CFA
Premium Member Premium
Comments (1891) | + Follow

seekingalpha.com/...

Should SHOP be impacted by this?

The answer is: No.

The next question is: Why not?

The answer is: Shopify has more e-commerce customers

Q: Doesn't Wix have over 100M paying customers?

A: Yes, but they don't have e-commerce; they are static sites

Q: Isn't Wix helping to convert them to e-commerce sites?

A: Sure, but this would not impact Shopify.

Q: But, wouldn't this reduce the number of new customers converting from WIX to Shopify?

A: Sure, but this would not impact Shopify. It will get customers from other sources...

Hmmmmm... Is there a flaw in this logic? Hmmmmm... [edited]

02 Jul 2020, 10:48 PM | Link | 0 | Reply

Tall Seller
Comments (5431) | + Follow

@Ramy Tarabousi, CFA

WIX is one of the WORST RATED e-commerce companies out there, seen here:
↱ www.g2.com/...

Only LOSER high churn businesses choose WIX for e-commerce.

WIX needs to do something as Shopify added a low cost option for tiny merchants recently called Shopify Lite, which poses an existential threat to WIX as every merchant would rather choose Shopify if they can afford to and now the cheap ones can too:
↱ https://www.shopify.ca/lite

03 Jul 2020, 11:14 PM | Link | 2 | Reply

PrasannaDravid
Comments (1) | + Follow

WIX is in 3rm Cramer's list of LONGs .... :)

03 Jul 2020, 11:42 AM | Link | 0 | Reply

Tall Seller
Comments (8430) | + Follow

@PrasannaDravid

WIX is very low rated e-commerce company (seen here: www.g2.com/...) and REAL businesses with REAL GPM is move off WIX choose WIX over Shopify and, if they do, they can expect to get CRUSHED by a competitor merchant who uses Shopify.

03 Jul 2020, 01:32 AM | Link | 2 | Reply

D. Rider
Comments (126) | + Follow

Another article lamenting SHOP and what Mr. Market wants to do with it. As long, among other things, as these negative articles keep coming, they will nothing but throw fuel on SHOP's rise (and make Tall Seller dance with even more glee). Yes, SHOP is overbought, and yes, there could be a pullback or even a mini crash. And especially stay trying to use analysis to take your decisions why might be overvalued. We all know it is, but that isn't the point. Can you understand this? No one knows where Mr. Market will stop with this stock and sector. On SHOP you could be looking at $1500, $2000, $2500 or even higher. Are you prepared for that as a short? Don't put yourself in that position. Move away and move on. Come back when this stock, some day in the future like all stocks do, breaks downwardly and starts a "confirmed" downtrend. Then you short it, and short it basically if you want it, this on Earth are you ignoring the fundamentals of this company, the growth, the revenue, the earnings consensus? Come on, for the love of Pete, wake up. When you finally do, repeat this to yourself endlessly: "never, ever again attempt to guess a top on a rising stock when wanting to bet against it." Doing so is a sucker's (not loser's) game. Walk away if SHOP is burying you now (or lesser it where it cannot substantially hurt you if the craziness continues), learn the lesson, and live to fight another day. Best of luck to you.

03 Jul 2020, 11:34 AM | Link | 2 | Reply

Tall Seller
Comments (8430) | + Follow

If you're shaking in your boots there shorts with your extremely risky (insane really) short positions, think about this too:

Shopify, or some PARTNER of Shopify, could announce something new and exciting at any moment to add value to Shopify, widen their TAM, deepen their moat, and further SKYROCKET their growth.

In other words, even though Shopify's share price keeps rising, as it should, it could SPIKE up more at any moment.

And with Shopify about to announce their ACCELERATING growth due to the global SURGE in e-commerce from COVID (like Shopify referred to: ↱ mobile.twitter.com/...) at their upcoming Q2 earning call, Shopify might even DOUBLE this year (maybe DOUBLE in Q2 earnings call day) from here.

BUY AND HOLD Baby!
🚀🚀🚀🚀🚀 & 🚀

03 Jul 2020, 11:50 AM | Link | 3 | Reply

Wez
Comments (8363) | + Follow

TWhile investors often like to compare to Shopify's opportunities to that of Amazon (AMZN), Amazon never traded at such lofty levels, even in its early days."

Bingo!

03 Jul 2020, 12:00 PM | Link | 2 | Reply

Tall Seller
Comments (8430) | + Follow

@Wez

Shopify's opportunity ahead for e-commerce is SIGNIFICANTLY bigger than Amazon's.

Amazon is a losing e-commerce ONE channel strategy for real business.

Shopify's is the name of the game EVERY channel strategy for real businesses to use to sell and advertise EVERYWHERE worldwide.

ONE lower channel strategy VERSUS and EVERY channel strategy.

See the difference???

3rd read. READ THIS:
↱ www.shopify.com/...

03 Jul 2020, 10:46 AM | Link | 3 | Reply

FOMOInvesting
Comments (109) | + Follow

how is the opportunity larger, Amazon targets ALL households, it has a tam of World GDP

03 Jul 2020, 11:37 AM | Link | 1 | Reply

Tall Seller
Comments (8430) | + Follow

@FOMOInvesting

🚀🚀

Amazon's most sales come from 3rd party integrators (aka Shopify merchants), at 50% last year, and their fastest growing cohort is 3rd party integrators (aka Shopify merchants), at 20% growth last year.

Amazon is ONE tiny channel when you compare that Shopify helps merchants sell and advertise every, the same of the channels:

- amazon
- all google products
- facebook
- Instagram
- Pinterest
- Snapchat
- TikTok
- Wish
- Bonanza
- Froogle
- Catch
- Tophatter
- Rakuten
- Walmart
- Sears
- Newegg
- Jet
- Reverb
- Vero
- DPD
- Roverdoy
- Buy Button
- Facebook
- Refunds
- Wanelo
- Messenger
- GOTO
- Jouhon
- Grail
- Ebay
- Apple chat
- Microsoft products
- Best Buy
- Walmart
- TikTok
- JD
- Google
- wechat
- Etsy
- Bing
- eBay
- mercadolibre
- WhatsApp
- Google
- hoodfeed
- some video games
- ETC ETC

The vast majority of REAL BUSINESSES will always choose Shopify's as the agnostic hub connector to integrate into many Shopify channels for SALES AND MARKETING.

🚀🚀
READ ABOUT IT:
↱ www.shopify.com/...
🚀🚀

Only LOSER businesses who want to get crushed by Shopify merchants sell only on amazon.

03 Jul 2020, 11:53 AM | Link | 2 | Reply

FOMOInvesting
Comments (109) | + Follow

Did you include Sears in your list?

03 Jul 2020, 12:06 PM | Link | 2 | Reply

Ramy Tarabousi, CFA
Premium Member Premium
Comments (1891) | + Follow

Of course Amazon is tiny compared to Shopify. Its revenue is only 200 times as high as Shopify. Its number of employees is only 170 times the number of employees of Shopify and its **net income** is only 15 times the **total revenue** of Shopify

Absolutely @Tall Seller . You are always right. Amazon is TINY (in capital letters as you like putting it) compared to Shopify...

03 Jul 2020, 12:12 PM | Link | 0 | Reply

Ramy Tarabousi, CFA
Premium Member Premium
Comments (1891) | + Follow

@Tall Seller , you included "long" in your list. What is "long"? Should I google it?

03 Jul 2020, 12:14 PM | Link | 2 | Reply

FOMOInvesting
Comments (109) | + Follow

its about quality not quantity

03 Jul 2020, 12:17 PM | Link | 0 | Reply

Tall Seller
Comments (8430) | + Follow

@FOMOInvesting

🚀🚀
WRONG!

Shopify's OPPROCHANNEL is.....
...BEST FOR BUSINESSES.

READ ABOUT IT:
↱ www.shopify.com/...

03 Jul 2020, 12:38 PM | Link | 1 | Reply

FOMOInvesting
Comments (109) | + Follow

yeah but I am sure the GMV of 20% of the merchants contains more than 80% of volume ....

your list is long to make it seem like wow a lot of channels but the truth is most of the channels are irrelevant, if you can name top 10 it adds more value than a list including sears and bing

03 Jul 2020, 12:42 PM | Link | 0 | Reply

Tall Seller
Comments (8430) | + Follow

@FOMOInvesting

🚀🚀
The more channels the better.

BIG MOAT.

03 Jul 2020, 01:30 PM | Link | 3 | Reply

FOMOInvesting
Comments (109) | + Follow

more channels better of course if there is no underlying cost of having them all.

I am just asking you in a nice way to please post shorter more relevant things. why include sears we know it is relevant. just make the post a bit shorter.

thanks

03 Jul 2020, 01:37 PM | Link | 0 | Reply

vancouvervic

@Ramy Tarabulsi, CFA
Google bing on duckduckgo.

20 Jul 2020, 10:14 PM 10 Like 1 Reply

Tall Seller
Comments [6453] | + Follow

@FOMOInvesting

The point your are making about Sears is EXACTLY the point of why MANY channels is BEST FOR BUSINESSES.

If Sears goes away...if Facebook temporarily or permanently has a hiccup from the policies or gets clamped down by regulators, etc...BUT FOR BUSINESSES not to be tied to any one channel lower e-commerce strategy...be able to use Shopify to pivot and integrate into other channel options is BEST FOR BUSINESSES.

20 Jul 2020, 10:14 PM 10 Like 2 Reply

FOMOInvesting
Comments [128] | + Follow

I think you can make that point with top 10....

20 Jul 2020, 10:15 PM 10 Like 0 Reply

Tall Seller
Comments [6453] | + Follow

@FOMOInvesting

More = reinforces COMPETITOR CRUSHING solution offerings.

20 Jul 2020, 10:16 PM 10 Like 1 Reply

b-ski
Comments [1363] | + Follow

@Nikz ????? Have you seen TSLA lately? Just curious

20 Jul 2020, 10:13 PM 10 Like 0 Reply

Tall Seller
Comments [6453] | + Follow

Kanye West is launching his new state of the art Shopify e-commerce site soon, that took 10,000 hours to build with all kinds of funky and innovative Shopify augmented reality and 3D modeling, as seen here:
☞ www.footclosing.com/...

This is going to be SPLASHED all of the news when he launches soon. Check out the countdown clock for his launch, HERE:
☞ https://www.yeezysupply.com

🔥🚀🔥

20 Jul 2020, 06:10 AM 10 Like 5 Reply

Roadvisor
Comments [1] | + Follow

@Tall Seller Thanks for the info on Kanye's new site.

20 Jul 2020, 12:08 PM 10 Like 2 Reply

jb7777
Comments [20] | + Follow

Broke above the head & shoulders neckline today, minimum target, $970.

20 Jul 2020, 01:13 AM 10 Like 0 Reply

Aznick
Comments [13926] | + Follow

When the Shopify bubble bursts don't act surprised.

20 Jul 2020, 12:56 PM 10 Like 4 Reply

Tall Seller
Comments [6453] | + Follow

@Aznick

When Shopify's share price SURGES at their upcoming Q2 earnings call because their ACCELERATING growth due to the global SURGE in e-commerce purchases, don't be surprised. 😉

20 Jul 2020, 04:25 AM 10 Like 3 Reply

mariosk
Comments [298] | + Follow

@Tall Seller it's a bit late for me to jump in as I'm looking at similar companies like BZUN. Much cheaper valuation with a market cap of $2.5 billion vs Shopify's $110 billion.

20 Jul 2020, 06:21 AM 10 Like 0 Reply

Tall Seller
Comments [6453] | + Follow

Sealcut sucks. They don't have anywhere near the channel partnerships and integrations, and NO worldwide big tech backing around the world will allow them EVER to integrate like the they allow Shopify. Reason is NOT even rated in the top 50 e-commerce companies (seen here: www.g2.com/...). And Reason is more of a custom solutions provider that can therefore NOVER scale like Shopify.

Reason would be my LAST choice to invest in for e-commerce.

20 Jul 2020, 10:16 AM 10 Like 2 Reply

tawk007
Comments [1422] | + Follow

I won't be surprised if it goes both ways.....up I pease God.....or down I pease God (and buy more).....as I am a winner BOTH ways!

20 Jul 2020, 10:28 PM 10 Like 0 Reply

tawk007
Comments [1422] | + Follow

A stock from China? Are you kidding?...They are trying to kill us (and arm) and you are considering buying IT WHAT?.....wake up!!!.....besides it is a terrible stock....[I KNOW I used to own it before China attacked us].....

20 Jul 2020, 10:34 PM 10 Like 0 Reply

tawk007
Comments [1422] | + Follow

...and I, of course, would not choose it EVEN IF IT WERE MY LAST CHOICE.....

20 Jul 2020, 10:35 PM 10 Like 0 Reply

horuse
Comments [95] | + Follow

Making decisions by chart alone is not seeing the forest for the trees. One can just look out the window to see if it's raining and if the weather chart says it won't rain today. What the market knows and the timorous chart readers refuse to see is the clear trend, one might say watershed that is occurring in how business is done and will be done in the years to come. If you just look at all those trees out there, that's called a forest. SHOP isn't a bubble and isn't going to burst.

20 Jul 2020, 12:27 AM 10 Like 3 Reply

A Serious Man
Comments [1] | + Follow

The market knows s/t. Bunch of dumbasses running around and betting on stonks that will never pay - a lulp mania at its finest.

But the shorts have indeed been tamed, as opposed to say Carvana where the shorts are patiently waiting. Interesting to watch. Do I dare ?

20 Jul 2020, 03:15 AM 10 Like 0 Reply

Robert Lewis
Contributor
Comments [992] | + Follow

Stocks like this always get ahead of themselves, fall back and then recover. It is the nature of successful high growth companies. Many investors find it difficult to pick the highs and lows (as with general market timing) so simply stay in for the ride with the understanding that they will experience volatility, sometimes it is better to remain in the game than to sit on the sidelines and miss a major movement. One simply never knows.

20 Jul 2020, 12:06 AM 10 Like 7 Reply

FOMOInvesting
Comments [128] | + Follow

FOMO before being prudent?

20 Jul 2020, 12:06 AM 10 Like 1 Reply

Tall Seller
Comments [6453] | + Follow

@FOMOInvesting

Shopify is a HYPERbg GROWTH company with ACCELERATING growth about to be announced. It's prudent to invest for the long term and be SMART to invest BEFORE they announce their upcoming Q2 earnings results, as the announcement then of their significantly ACCELERATING growth will cause their share price to SKYROCKET. It's stupid to wait to invest until after such an announcement.

BUY BUY BUY before Shopify's upcoming Q2 earnings call.
🚀🚀🚀

20 Jul 2020, 04:42 AM 10 Like 2 Reply

tawk007
Comments [1422] | + Follow

...that is what I (and Tall) have been saying....(add if it does).....

20 Jul 2020, 10:27 PM 10 Like 0 Reply

mn05501709@gmail.com
Comments [35] | + Follow

"Even stranger is that analysts have not raised their revenue estimates for the company in a meaningful way despite the stocks big jump. Sales estimates for 2020 are up less than from $2.6 billion in June of 2019 to $2.9 billion in June of 2020 estimates.

So you are seeing sales estimate have gone up 300 million to 2.9 billion which is up over 15.5 percent from the 2.5 billion last year which is 5.5 percent is not meaningful way?? Keep in mind that 300 million in sales is almost equal to the 320 million quarterly revenue that Shopify did in Q1 of 2019 yet estimate going up 300 million is not a meaningful way to you.

20 Jul 2020, 10:16 PM 10 Like 4 Reply

FOMOInvesting
Comments [128] | + Follow

priced in, do you know what 50x revenue is lol

20 Jul 2020, 10:18 PM 10 Like 0 Reply

mn05501709@gmail.com
Comments [35] | + Follow

Is fomo your real name or what you said when your mom dropped you on your head as a baby? Fear of missing out, so sorry you missed out on Shopify's ascent. I have been long since July 2016 at 33.39, bought more at 39.39 in Dec 2018 and 50 in March this year. Shopify's revenue growth in I have seen other dips, the third quarter 2019 day after earnings, the covid-19 dip to 322 in early days of March this year. I fully expect that there will be more swings and pullbacks but, at the same time I look at the company, the product, and the execution of the leaders of this business and I see them growing GMV by leaps and bounds. They signed up new merchants at a rate 62 percent higher for the six weeks from mid March to April than they did in the same period last year. They signed up many more merchants they have signed up since April 24th. All those free 90 day trial will be ending soon and subscription revenue will get a huge boost. If I sold out of their every time there was a pullback in Shopify I would never be sitting on a 700k gain now. I have seen my younger sister tell me places she has bought stuff are Shopify stores that I have never heard of and these places showed up in her Facebook feed.
WhoDoesAlsoSay selling toilet paper for a cause and other sites she bought break from. I agree the market cap is crazy in relation to the TTM revenue but, I see the future revenue growth and I see the future market cap of a market cap of 200 billion will a 25 multiple be too high at the time. At the end of the day the price of a stock is ultimately what the market is willing to pay for it. I think it maybe overbought but, I don't think it will be overbought in 5 years. If you want to short something or talk about a bubble look at Nikola Trucks. They don't even have a factory or have ever sold a truck, and they are as big as Ford.

20 Jul 2020, 10:49 PM 10 Like 4 Reply

tawk007
Comments [1422] | + Follow

Great article, except for not capitalizing G when you used Goo.....

20 Jul 2020, 10:36 PM 10 Like 2 Reply

mn05501709@gmail.com
Comments [35] | + Follow

What is the ever overjunder on how many articles seeking alpha will post on Shopify with the word bubble in the title this year?

20 Jul 2020, 10:36 PM 10 Like 5 Reply

FOMOInvesting
Comments [128] | + Follow

do you have a problem with people having different opinions

20 Jul 2020, 10:39 PM 10 Like 1 Reply

FOMOInvesting
Comments [128] | + Follow

No matter whether you are long or short, it's always good to hear the view from the other side to form a well-thought out, sturdy investment thesis. Dismissing the other side is not a very useful way to approach this. Good luck.

20 Jul 2020, 10:44 PM 10 Like 4 Reply

tawk007
Comments [1422] | + Follow

...but it was funny....

20 Jul 2020, 10:44 PM 10 Like 0 Reply

Kindos
Contributor
Comments [20] | + Follow

They actually pay you to write stuff like this? The ROI on what chart is faltering, not on any of mine, except real short term charts. If you had purchased 100 shares on almost any day over the last 4 years how do you think MAY when SHOP is at $1500 or higher what will you have to say then? Technical analysis has its place, but it is not predictive of future results. I was in the warehousing freight train that has gone from $50 to $512 in 5 months. Why not check in with Andrew Left and see how he's doing with this short position from $125.

20 Jul 2020, 10:34 PM 10 Like 15 Reply

steven1
Comments [38] | + Follow

Can SHOP tumble.....

Put it this way, if AMZN can fall,...then anything can fall. The history of most stocks show they fall. If the company has growth/staying power, then it's going to have highs/lows.

Enjoy the ride!

20 Jul 2020, 06:25 PM 10 Like 5 Reply

Tall Seller
Contributor [6453] | + Follow

@steven1

Of course it can be susceptibility to whoppdoo volatility from time to time. However, Shopify's growth is ACCELERATING due to COVID, so don't bet on any substantial drop, as real analysts know this is true and they're EXTREMELY likely to provide support at the tinest drop now, as they know Shopify's upcoming Q2 earnings call is going to showcase BLOCKBUSTER results for Shopify.

That's makes Shopify's a definite BUY AND HOLD for me.
🚀🚀🚀🚀🚀🔥🔥🔥

20 Jul 2020, 06:30 PM 10 Like 4 Reply

fm.dividend
Comments [18] | + Follow

yes it can pull back 15-20%, but it's not gonna crash, something like 50%. There's too much money waiting on the sideline. People will be buying with both hands if it pulls back too much. [redacted]

20 Jul 2020, 06:36 PM 10 Like 3 Reply

tawk007
Comments [1422] | + Follow

...and that makes it harder to get a bargain....(of course some time when it is 2 or3 X then THIS PRICE WILL BE THE BARGAIN...)

20 Jul 2020, 10:44 PM 10 Like 0 Reply

steven1
Comments [38] | + Follow

@Tall Seller

Hey. You might strengthen your case with serious supporting facts.

Case in point, the whole AI/robotics/fulfillment. You might want to point out the SHOP paid ~$400million for 6 Rivers, and get into the guts of what the merge of systems do.

Just saying.

20 Jul 2020, 06:30 PM 10 Like 2 Reply

tawk007
Comments [1422] | + Follow

He has said that and more....

20 Jul 2020, 10:45 PM 10 Like 1 Reply

Truth_AndMovement
Contributor Contributor
Comments [797] | + Follow

My post was deleted for mysterious reasons. being critical of an author does not equal "abuse". I am reposting it and it better not be deleted again SA, or I will be seriously considering cancelling my premium membership.

We are nowhere close to a broad market major top (a necessary condition for your prophecy to come true, though not a sufficient one) There is more money on the sidelines ahn than any other time in history. assets in money market funds are at 4 TRILLION...this isn't 1999.

should you ever see a double digit drop in SHOP from these levels, market participants will be clamoring to buy with both hands (including myself).

TA, while good for timing and controlling emotions, by itself it is an incomplete picture at best.... you really are missing the forest through the trees...[redacted]

20 Jul 2020, 07:38 PM 10 Like 9 Reply

Illuminati
Comments [25] | + Follow

" A broad market major top" is a necessary condition for SHOP to move lower? You seem to be saying that stocks can only move lower if the market does. Patently not true. If SHOP came out with terrible Q2 results and sacked its CEO, the stock would fall significantly, regardless of the direction of the market as a whole.

20 Jul 2020, 08:07 PM 10 Like 4 Reply

Truth_AndMovement
Contributor Contributor
Comments [797] | + Follow

@Illuminati

That is an obvious point and I agree. But I am not talking about such corrections and neither is he. He is talking about a bubble bursting, ala 1999, in line with his prior articles stating such

20 Jul 2020, 08:16 PM 10 Like 0 Reply

Truth_AndMovement
Contributor Contributor
Comments [797] | + Follow

And I was also assuming that they won't come out with "terrible Q2" results...the opposite will be true actually

20 Jul 2020, 08:12 PM 10 Like 2 Reply

Tall Seller
Comments [6453] | + Follow

@Illuminati

What is patently true too is that every rea indicator points to Shopify's growth SIGNIFICANTLY ACCELERATING due to their merchants SURGING in e-commerce sales from COVID....which leads to it patently also being true that when Shopify announces at their upcoming Q2 earnings call their inevitable SURGING merchant sales and, therefore, their ACCELERATING growth, Shopify's share price will likely SKYROCKET!!!
🚀🚀🚀🚀🚀

20 Jul 2020, 08:16 PM 10 Like 3 Reply

tawk007
Comments [1422] | + Follow

...The Truth should never be deleted....[the country so far]

20 Jul 2020, 10:46 PM 10 Like 0 Reply

Tall Seller
Comments [6453] | + Follow

🚀🚀🚀🚀🚀 NEW Shopify customer!!!!🔥🔥

OFFICE DEPOT!!!

Office Depot is NOW using Shopify's 6 River Systems to help in the shipping of their 600,000 plus daily to customers across the U.S. in what is a mix of e-commerce, retail and B2B orders.

☞ "6 River Systems is the safest and most productive automation that we have implemented here at Office Depot."
Jason Bombardiere - Senior Director of Engineering and Network Design at Office Depot

SEEN HERE:
☞ Street.com/...

Do you think OFFICE DEPOT will use Shopify's industry leading COMBINED B2B and D2C omnichannel e-commerce solutions too??? Why not??? Staples uses Shopify (seen here: https://www.staples.ca), I mean, Oracle Commerce sucks and their merchant count is CRASHING (seen here: trends.builtwith.com/...). so cross your fingers people for 6 Rivers being the 'first in the door' to win OFFICE DEPOT for a Shopify B2B and D2C e-commerce customer too.

🎉WOOT WOOT!🎉

20 Jul 2020, 10:50 PM 10 Like 3 Reply

Anti-hype
Comments [96] | + Follow

☞ **Fake News:** ☜
Office Depot has been using 6 River Systems long before Shopify acquired the company!

20 Jul 2020, 06:46 PM 10 Like 5 Reply

Tall Seller
Comments [6453] | + Follow

@Anti-hype

Fake News!!!
Office Depot has been using 6 River Systems long before Shopify acquired the company!

20 Jul 2020, 06:46 PM 10 Like 0 Reply

Anti-hype
Comments [96] | + Follow

Fake News!!!
Office Depot has been using 6 River Systems long before Shopify acquired the company!

20 Jul 2020, 06:46 PM 10 Like 0

Tall Seller
Comments (8183) | + Follow

WRONG.
Office Depot is a new Shopify & Rivers MASSIVE customer. What a great foot in the door too for Shopify to potentially win their e-commerce business too.
🚀🚀🚀 🔥🔥🔥 💰💰💰 🔥🔥🔥

25 Oct 2020, 07:27 PM | Edit | 2 | Reply

Tall Seller
Comments (8183) | + Follow

@Anti-hype
You are right about ONE thing🤣...

Office Depot has been a customer a little longer than I thought. They are still a great foot in the door for Shopify to become their B2B and/or D2C e-commerce provider.

25 Oct 2020, 07:28 PM | Edit | 2 | Reply

steven1
Comments (36) | + Follow

@Tall Seller

umm.. hate to burst your bubble. a simple google search shows Office Depot has been using 8 Rivers since at least 2015. So, yeah, they were already a customer. This doesn't mean the engagement hasn't increased/expanded.

25 Oct 2020, 10:13 PM | Edit | 6 | Reply

Tall Seller
Comments (8183) | + Follow

@steven1
I already stated above I didn't realize they have been a customer for a lot.

Either way, with OFFICE DEPOT being a Shopify & Rivers customer, that significantly increases the chance Shopify can win their e-commerce business too.
🚀🚀🚀

25 Oct 2020, 08:33 PM | Edit | 2 | Reply

FOMOInvesting
Comments (128) | + Follow

you are missing the MASSIVE LIBRA!

25 Oct 2020, 05:24 PM | Edit | 8 | Reply

DrMikeW
Comments (6) | + Follow

By this logic, you would have shorted Amazon 15 years ago, Netflix 10 years ago, etc. It's really hard to use valuation for companies with this kind of growth. I'm long SHOP and I don't necessarily expect a straight line up, but I do expect to be happy to own it in the long run.

25 Oct 2020, 06:19 PM | Edit | 4 | Reply

Anti-hype
Comments (90) | + Follow

@DrMikeW
Yes, Amazon could be shorted 20 years ago, before it lost 90% of the price during a year. But even at that time it was 2-3 times chipper than SHOP is now.

25 Oct 2020, 06:27 PM | Edit | 2 | Reply

Tall Seller
Comments (8183) | + Follow

Shopify should have MUCH HIGHER multiples than Amazon ever has had.

Amazon is ONE tiny channel.

Shopify's helps merchants sell and advertise EVERYWHERE. Of course more businesses will move to using Shopify's EVERYWHERE OMNICHANNEL e-commerce tactics.

SEEN HERE:
👉 www.shopify.com/...

Shopify is going to SKYROCKET for years, decades even.

25 Oct 2020, 07:18 PM | Edit | 3 | Reply

krokodilica
Comments (16) | + Follow

Not before it hits at least $1000

25 Oct 2020, 01:38 PM | Edit | 8 | Reply

Thu 5th Dec

Tall Seller
Comments (8183) | + Follow

@BAM 🅱️

In addition to Zuckerberg extending its PARTNERSHIP with Shopify, he invited Shopify to join his Libra Association.

The Facebook and Shopify PARTNERSHIP have A LOT COOKING to come.

Check it out:

✔️February 21, 2020 - Shopify joined Mark Zuckerberg's Libra Association: twitter.com/...

✔️April 22, 2020 - Libra Association launched their updated White Paper v2.0, which was RESTRUCTURED to alleviate regulatory concerns (MUST READ): libra.org/...

✔️April 27, 2020 - Shopify hired Alex Zerez (see here: twitter.com/...) to work on an offering that he described as SHOPIFY MONEY, where he says: "Another project I'll be working on might surprise you, and I'm looking forward to telling you more about it soon enough - Shopify's membership in Libra. Libra is going to catch a lot of people by SURPRISE. It has a lot of armchair critics in tech, both in Silicon Valley and in cryptospace; and you know what, that's exactly how I like it. Libra has a big mission to fulfill, and Shopify is a CRITICAL PIECE of that mission. I'm tremendously excited to help make that happen."

✔️(SEEN HERE: twitter.com/...)

🅾️This is Shopify's moment. We're in it, RIGHT NOW. I'm amped to get on board the team, and get to work with Tobi and with Canadaitaki on SHOPIFY MONEY to make commerce better for everyone in a REALLY REALLY BIG WAY."

✔️(SEEN HERE: twitter.com/...)

✔️Shopify's had a bunch of job posting for in-house Senior Legal Counsel, Financial Solutions describe where they describe SHOPIFY MONEY in their Job Descriptions, seen here:

✔️(AS SEEN HERE: twitter.com/...)

✔️Libra just hired a Lawyer who is VERY experienced, reputable, and connected in governments at the highest levels:

✔️(SEEN HERE: twitter.com/...)

✔️Libra just announced the appointment of Sterling Daines as the Association's Chief Compliance Officer:

✔️(SEEN HERE: twitter.com/...)

Facbook/Shopify/Libra are purported to be launching a NO FEE (or very low fee) currency exchange for cross border e-commerce transactions that they intend to roll out SOON. If so, this will cause $TRILLIONS/year in new GMV to come to Shopify from businesses that want Shopify for this service offering

In addition to Shopify's current ACCELERATING growth which makes them a long term safe investment, the speculation that Libra will be launched soon with Shopify involved is a MASSIVE reason to BUY AND HOLD Shopify today, as this will be an INSANELY BIG GAME CHANGER.

#LONG SHOPIFY🚀

25 Oct 2020, 03:06 PM | Edit | 2 | Reply

review order
Comments (151) | + Follow

@Tall Seller : There used to be a folks on here who was upset enthusiasm about regarding the tens of thousands of shares of STL he purchased. I wonder what ever happened with him? Honestly, though, I wish you the very best.

25 Oct 2020, 05:03 PM | Edit | 1 | Reply

Tall Seller
Comments (8183) | + Follow

@review order

Nobody is as enthusiastic here as much as the Sucker for punishment short sellers who have gotten STEAMROLLED for years by Shopify trying time win scraps, when all they had to do is BUY AND HOLD to get a 15 BAGGER.

And Shopify is an easy 15-20 BAGGER from here, so do yourself a favour and BUY AND HOLD Shopify, especially leading up to their Q2 earnings call where they'll announce their ACCELERATING growth due to their merchants SURGE in e-commerce sales from COVID.

25 Oct 2020, 06:07 PM | Edit | 5 | Reply

Buyandhold 2012
Top Contributor
Comments (2456) | + Follow

I sure hope Shopify's bubble bursts.

I missed my chance to buy it at $35.

25 Oct 2020, 02:50 PM | Edit | 5 | Reply

Arielw
Comments (1,926) | + Follow

@Buyandhold 2012

Bubble will burst Q2

Shopify Q2 2020 Financial Report ext. August 6th 2020 Thursday.
Q2 2020 Low est. ($0.76) High est. ($0.26).
Consensus estimate ($0.54)
SHOPIFY INTRO SHOPI SHOPI EARNINGS ESTIMATES
2020 EPS Consensus Estimate: ($1.80)
2021 EPS Consensus Estimate: ($2.36)

25 Oct 2020, 03:03 PM | Edit | 3 | Reply

Tall Seller
Comments (8183) | + Follow

@Arielw

LOL!

Shopify share price could DOUBLE or more at their Q2 earnings call. Their growth has SIGNIFICANTLY ACCELERATED due to the SURGE in global e-commerce from COVID.

25 Oct 2020, 03:13 PM | Edit | 5 | Reply

Ijoemael
Top Contributor
Comments (17) | + Follow

@Tall Seller Are you talking growth in revenue or customer count? Because for several months they have been giving away 90 day FREE trials. I'll be curious how many of them convert to paid accounts. So you can't just look at revenue. Also, Wish and Groupon have shown Amazon.com def beats during .com, except SHOP will never have to endure a price correction? Hmmm ...

25 Oct 2020, 07:11 PM | Edit | 1 | Reply

Tall Seller
Comments (8183) | + Follow

@Ijoemael

I am talking BOTH:
- Shopify's merchant count is SKYROCKETING. One source I found says near 200,000 net new merchants in the last couple months.
- Shopify's merchants sales are SKYROCKETING due to the global surge in e-commerce sales since COVID took hold.

Free 90 day trials have been stopped for a while.

25 Oct 2020, 07:21 PM | Edit | 8 | Reply

vancouveric
Comments (128) | + Follow

@Buyandhold 2012
🤣

25 Oct 2020, 11:50 PM | Edit | 6 | Reply

Harpy
Comments (2810) | + Follow

Who provides Shopify with competition?

25 Oct 2020, 02:25 PM | Edit | 6 | Reply

Arielw
Comments (1,926) | + Follow

FB, Big Commerce, Instagram, Amazon

25 Oct 2020, 02:32 PM | Edit | 2 | Reply

Tall Seller
Comments (8183) | + Follow

@Arielw

Shopify has no REAL competition. They have many COMPETITOR CRUSHING solutions that their so called competitors don't have.

That's why Shopify's is market share is the TOP 100k e-commerce merchant sites globally with DOUBLE the market share of their next biggest so called competitor. SEEN HERE:
✔️ trends.builtwith.com/...

And, Shopify is winning market share for TOP e-commerce sites globally in a PARABOLIC trajectory. SEEN HERE:
✔️ trends.builtwith.com/...

NO COMPETITION!

25 Oct 2020, 02:46 PM | Edit | 3 | Reply

Tall Seller
Comments (8183) | + Follow

@Arielw

How is ONE channel amazon competition?

How is ONE channel facebook competition?

ONE channel strategies is a LOSER e-commerce strategy for most businesses.

Shopify allows businesses to be on EVERY channel for sales and marketing... in ONE OMNICHANNEL, and its what helps real businesses succeed most online...

READ
READ ABOUT IT:
✔️ www.shopify.com/...
READ

Amazon and Facebook are NOT competitors.

Zuckerberg recently said publicly that OMNICHANNEL is best for businesses.

Amazon's most sales come from 3rd party integrator, many if which are Shopify omnichannel integrators.

25 Oct 2020, 03:14 PM | Edit | 3 | Reply

Ramy Tarabichi, CFA
Top Contributor Top Contributor
Comments (1982) | + Follow

"Shopify has no REAL competition."

@Tall Seller , I am submitting an article about that today. Please stay tuned....

25 Oct 2020, 05:06 PM | Edit | 8 | Reply

Up and Away
Comments (1890) | + Follow

@Harpy
If what you are asking is who their competitors are then it is the big $00 lb. gorilla named Amazon. All other competition will subside once the economy is fully opened. Amazon is an expensive stock only due to the need to have lots of capital to buy into the stock. To use borrowed funds to invest is foolish and the use of options is the other choice but risky (IMO).

25 Oct 2020, 05:32 PM | Edit | 8 | Reply

Tall Seller
Comments (8183) | + Follow

@Up and Away

Yes, Amazon is such a competitor that Jeff Bezos is a Shopify merchant with at least TWO Shopify sites:

- Blue Origin
https://shop.blueorigin.com/
- Washington Post
store.washingtonpost.com

25 Oct 2020, 06:33 PM | Edit | 3 | Reply

Up and Away
Comments (1890) | + Follow

@Tall Seller
A smart man diversifies. Neither of those posted are part of Amazon but, privately owned companies of Jeff Bezos. Nice try

25 Oct 2020, 06:36 PM | Edit | 1 | Reply

Tall Seller
Comments (8183) | + Follow

Even Jeff Bezos knows that's Shopify's OMNICHANNEL solutions and other such competitor CRUSHING solutions are best for businesses. He didn't choose any of Shopify's CRUSH so called competitors 😉

When the richest guy in the world with a MASSIVE online marketplace chooses industry leading Shopify, I think that's the best reference one could ever have, and in itself crushing any Debbie Downer fake news narratives from the shorts.

25 Oct 2020, 07:11 PM | Edit | 6 | Reply

Arielw
Comments (1,926) | + Follow

Shopify Q2 2020 Financial Report ext. August 6th 2020 Thursday.
Q2 2020 Low est. ($0.76) High est. ($0.26).
Consensus estimate ($0.54)
SHOPIFY INTRO SHOPI SHOPI EARNINGS ESTIMATES
2020 EPS Consensus Estimate: ($1.80)
2021 EPS Consensus Estimate: ($2.36) (edited)

25 Oct 2020, 02:46 PM | Edit | 6 | Reply

Thu 5th Dec

Tall Seller
Comments (8183) | + Follow

@Arielw

Why do you ignore Shopify's ACCELERATING growth since COVID?

It could be between 100-750% quarter over quarter according to my referenced below.....SEE BELOW....

25 Oct 2020, 02:52 PM | Edit | 2 | Reply

Piggynthemiddle
Comments (103) | + Follow

It will surely shrink post-corona?

25 Oct 2020, 03:27 PM | Edit | 1 | Reply

Tall Seller
Comments (8183) | + Follow

@Piggynthemiddle

Shopify has a total wave of merchants of all sizes flooding to them because of COVID, including ENTERPRISES.... post COVID, they will be even more established as the de facto approach to crush competition and further CRUSH their so called competitors. See you on the other side 😉

LONG SHOPIFY.

25 Oct 2020, 03:46 PM | Edit | 1 | Reply

brock905
Comments (1) | + Follow

You compare revenue to Amazon. You didn't specify whether you are talking gross or net revenue. If you are talking other Cost of Goods Sold, it is a relevant comparison. If you are talking gross revenues, Amazon has a huge inventory component and your comparison would appear to be invalid.

Apologies if I've missed something here.

It is my belief that, until there is an alternative to the negligible interest available to the smaller direct investor, the market has nowhere but up to go for quality stocks.

Interest rates aren't going anywhere quickly. Too many home buyers have bought to the max allowable for their income. A 2% increase in interest when interest is at 10% is a 20% increase in mortgage payments. A 2% increase when you are at 3% mortgage interest is a catastrophic 100% increase. There would be a stampede for the exits and the banking system (aka government insurance) would be crushed.

Interest won't be an available government fiscal tool for years.

25 Oct 2020, 02:26 PM | Edit | 1 | Reply

Harpy
Comments (2810) | + Follow

If I understand what this company does, its software for on line store fronts and associated services. They may have some good software but I do not see a lot of barriers to entry from the likes of Amazon, apple, google or some other competitor that decides to get into the business. IMO

25 Oct 2020, 02:31 PM | Edit | 3 | Reply

FOMOInvesting
Comments (128) | + Follow

the fangs are not interested in this business, it goes against their core business and they make more money from their core business than they would from this

25 Oct 2020, 02:39 PM | Edit | 2 | Reply

Tall Seller
Comments (8183) | + Follow

@FOMOInvesting

THE FANGS dread over wishing they can be in Shopify's position but they CAN'T. Shopify is an agnostic hub connector between all worthwhile Big Tech powering businesses to SUCCESS MOST beauty their industry leading B2B and D2C OMNICHANNEL solutions.

READ HERE for how powerful Shopify's OMNICHANNEL is:
✔️ www.shopify.com/...

25 Oct 2020, 03:42 PM | Edit | 6 | Reply

FOMOInvesting
Comments (128) | + Follow

the FANGS dread over wishing they can be in Shopify's position but they CAN'T. Shopify is an agnostic hub connector between all worthwhile Big Tech powering businesses to SUCCESS MOST beauty their industry leading B2B and D2C OMNICHANNEL solutions

25 Oct 2020, 03:42 PM | Edit | 1 | Reply

Tall Seller
Comments (8183) | + Follow

@FOMOInvesting

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READ HERE for how powerful Shopify's OMNICHANNEL is:
✔️ www.shopify.com/...

25 Oct 2020, 03:42 PM | Edit | 1 | Reply

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the fangs are not interested in this business, it goes against their core business and they make more money from their core business than they would from this

25 Oct 2020, 02:39 PM | Edit | 2 | Reply

Tall Seller
Comments (8183) | + Follow

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25 Oct 2020, 03:42 PM | Edit | 1 | Reply

sure,

24 Jun 2020, 04:08 PM 16 Like 1 Reply

Tall Seller
Comments (8,631) | + Follow

Hey Mr. @mod check out my SCREAMING BUY before Shopify's upcoming Q2 earnings call tbh.
🚀🚀🚀

✅Shopify's CFO said the following:
🗣"The way that we're sort of looking at this is - there is a set of tailwinds and headwinds and right now those TAILWINDS ARE FAR OUTWEIGHING the headwinds for Shopify"
📱 seekingalpha.com/...)

✅Google, President of Commerce said "With physical stores shuttered, digital commerce has become a lifeline for retailers. And as consumers increasingly shop online..." in this press release here for Shopify merchants to use Google Shopping FOR FREE:
🔗 blog.google/...

✅Mike Roberts is the CEO of DS Smith, who offers a broad range of packaging to all major e-commerce companies, said on Bloomberg things like:
🗣"We are seeing a huge increase in e-commerce"
🗣"Demand is very, very strong indeed"
🗣"E-commerce is DOUBLE in some markets"

✅Shopify's CFO said they are seeing traffic near DOUBLE their normally busiest weekend of the year (Black Friday Cyber Monday) now EVERY DAY
📱 mobile.twitter.com/...)
Do the math on this, if "traffic" correlates to GMV, it suggests between a 350%-750% m growth quarter over quarter =
GROWTH ACCELERATION🚀🚀🚀

✅The CEO of UPS said there are now "more e-commerce residential deliveries across the industry".
📱 www.bloomberg.com/...

✅Amazon Execs, during their recent earnings call said their 3rd party sellers (aka Shopify merchants) are seeing SURGING sales since COVID:
📱 seekingalpha.com/...

✅Facebook Execs, during their recent earnings call said their 3rd party integrators (aka Shopify merchants) are seeing SURGING sales and that their advertisers looking for sales conversions are seeing cheaper ad costs and SURGING sales. Zuckerberg even used the word "OPEN" when referring to e-commerce:
📱 seekingalpha.com/...

✅Tok was RECENTLY quoted by Fortune Magazine saying:
🗣"Tok said that the Black Lotus sales his company's clients have experienced is SURGE in e-commerce orders."
🗣"In the six weeks between the start of lockdowns and April 24, the number of new stores using Shopify's e-commerce platform rose 62% compared with the six prior weeks."
📱 fortune.com/...

✅Loren Padelford, GM of Shopify Plus, has had a SURGE in inquiries from PLUS sized enterprises RECENTLY:
🗣"I've had more conversations with large retailer executives using legacy platforms in the last 4 weeks than I've had in the last 4 years. Retailers need better partners and better outcomes. The end is nigh for the old enterprise mafia, it's time to upgrade."
📱 twitter.com/...

✅ Sandbrook's CEO said on their earnings call that their weekly order volume for their Commerce Cloud is UP 100% since February 1st, at the 10-12 mark here:
📱 event.on24.com/...

✅UPS and FedEx are as insanely busy with e-commerce they added holiday surcharges for Amazon and other big box stores for the first time ever outside of the holiday season:
📱 www.fiduciaries.com/...

✅ Check out Klaro's B.V. with the SEC, where the chart at the bottom titled "US Payments Volume Growth" says US payments volume growth for 'card not present, excluding travel' is UP FORTY PERCENT🚀 between March 8th and the end of May:
📱 d18rn0p25nwr6d.cloudfront.net/...

✅Visa's CFO said:
🗣"The benefits of e-commerce are significant on multiple fronts and this is a LONG-TERM SECULAR TREND, as you know, that is being ACCELERATED by what we are seeing. So for example, if you look at our numbers that we just released, in the U.S., card-not-present as-traced in the last week of May was approaching annual 40%. growth. And the growth trajectory has CONTINUED TO IMPROVE even as card present has improved."
📱 seekingalpha.com/...

✅Visa's CEO said:
🗣"I'm not quite surprise me if we have seen FOUR YEARS, or we will see three to four years of ACCELERATION of e-commerce adoption. I'm a BIG MONTH PERIOD because of what happened in COVID. I mean, we've seen HUGE INCREASES in the number of first time e-commerce around the world, we had 70 million people in Latin America, activate an e-commerce transaction for the first time last quarter. We have seen 30% increases in the United States in terms of people who are active in e-commerce.
🗣 So it's very exciting development that I think has got some PERMANENCE to it in terms of upside for the industry and for Visa."
📱 www.sec.gov/...

✅The MasterCard's 8-K filing last week (here: ... / www.sec.gov/...), they're EXCITED 🤩 (here: www.sec.gov/...), they say for on Cross-Border Volume:
🗣Card not present growth (yellow line) has been more resilient than card present growth.
🗣We continue to see strong growth in card not present volumes, excluding online travel related spend (green line).

✅Jim Maguire - Senior Vice President, Omni Payments from PayPal said:
🗣"...it is just an amazing sort of tidal wave of inertia right now in the digital payment space..."
🗣"...there now as you rightly point out this OMNI-CHANNEL solution that we can provide to merchants that we talked about how do we really create an efficient way to do buy online pickup in store..."
🗣"...this is just an amazing moment of time in terms of what we're seeing holistically, where consumer behaviors are changing immediately and merchants are immediately trying to react to that..."
📱 seekingalpha.com/...

✅MasterCards updated 8-K filing (in exhibit 99.1, here: www.sec.gov/...) from a couple days ago, they said:
🗣"We continue to see strong growth in card not present volumes, excluding online travel related spend"
📱 www.sec.gov/...

✅Visa's CEO said recently too...
🗣"In the last three months we've probably had five years' worth of acceleration in terms of e-commerce..."
📱 mileesmithtalk.org/...

Shopify's COO said last week they've seen e-commerce sales from a 14% penetration to 25%...
📱 https://youtu.be/km9Ub4wE2q8

Shopify's growth is ACCELERATING and their upcoming Q2 earnings call is going to be MASSIVE.
🚀🚀🚀

24 Jun 2020, 02:32 PM 16 Like 4 Reply

funny money monkey
Comments (160) | + Follow

I feel sorry for all the longs trying to justify this. Regression to the mean might not happen tomorrow, but it will. I have no position in Shopify, but would consider going long (again) around $100-200. It's a great, if not wonderful, company but the stock price has been bonkers by people who don't understand math. I don't care if you don't think revenue and earnings matter. Eventually they will.

24 Jun 2020, 12:14 PM 16 Like 7 Reply

Tall Seller
Comments (8,631) | + Follow

@funny money monkey

So everyone is wrong but you??

24 Jun 2020, 12:16 PM 16 Like 10 Reply

fos.dividend
Comments (160) | + Follow

huh? $100-200? That'd mean a 90% collapse. Is that even possible?
(serious)

24 Jun 2020, 02:11 PM 16 Like 1 Reply

Arnie98
Comments (1,5926) | + Follow

@Tall Seller

So why is SHOP earnings so bad now Q3 and 2020 plus 2021?

Shopify Q2 2020 Financial Report est. August 6th 2020 Thursday
Q2 2020 Loss est. ($0.76) High est. ($0.26)
Consensus estimate ($0.54)
SHOPIFY INTRF SHOP EARNINGS ESTIMATES
2020 EPS Consensus Estimate: ($1.80)
2021 EPS Consensus Estimate: ($2.36)

24 Jun 2020, 04:46 PM 16 Like 0 Reply

Tall Seller
Comments (8,631) | + Follow

@Arnie98

BAD! Hahahha

Did you see their share price pop 20% initially after releasing their Q1 earnings?

Did you not e-commerce SURGE globally since then? Ignoring SURGING global e-commerce won't make it go away. 🤷

24 Jun 2020, 12:20 PM 16 Like 1 Reply

perfbeast3
Comments (872) | + Follow

@funny money monkey The things people write. Honestly, how dumb do people think people are? Shopify is a stock that has just climbed exponentially from $60 a share to 100 to 200 a share. Stock it really have to have money you want to throw away. Do people even think before they write these things?
"Oh yeah I can't wait for Shopify to fall miserably so I can buy some stock in it"

24 Jun 2020, 12:52 PM 16 Like 5 Reply

Rainer-63
Comments (771) | + Follow

Exactly. Intelligent people buy good stocks, near highs not lows. Mad people buy failed stocks. So if Shop would fall down 90% they would mean the their market is broken. Fix with broken wings, try to and shorts will see.

24 Jun 2020, 04:46 PM 16 Like 0 Reply

FOMOInvesting
Comments (128) | + Follow

Intelligent people bought shopify in 2017.

24 Jun 2020, 05:08 PM 16 Like 3 Reply

Truth_AndRevenue
Author | Top Fan | + Follow

@fos.dividend

its not. loss has pod into the bin marked: pipe dreams

24 Jun 2020, 05:38 PM 16 Like 8 Reply

funny money monkey
Comments (160) | + Follow

I'm not the only person saying this, and admit the price could continue rising for now... Does buying something because a lot of other people are doing it make it a good investment? Maybe I'm wrong, but I don't waste my spend trolling these SHOP comments sections (and clearly sustaining other people into this looming disaster of a share price collapse). Maybe spend 10% of that time doing something useful to yourself or those around you. If you take the time to read my short comment again, I actually say Shopify is a great, if not wonderful, company. Am I wrong about that?

24 Jun 2020, 05:45 PM 16 Like 1 Reply

funny money monkey
Comments (160) | + Follow

Absolutely possible. Might not ever go that far, but that's where I'd consider buying based on their growth and revenue expectations.

24 Jun 2020, 05:47 PM 16 Like 0 Reply

funny money monkey
Comments (160) | + Follow

Have you heard of the dot com bubble?

24 Jun 2020, 05:50 PM 16 Like 0 Reply

funny money monkey
Comments (160) | + Follow

I held my nose at the price of Shopify when it bought it in 2017. Sold it around $150 when I could no longer justify it. Shopify is a great company that has a misprced stock. That doesn't mean it's going to fail. The fact so many people are putting these words into my mouth is purely because they would rather assume they're correct rather than do any kind of true investigation or thought.

24 Jun 2020, 05:55 PM 16 Like 2 Reply

Tall Seller
Comments (8,631) | + Follow

@funny money monkey

ZERO correlation to the dot com bubble.

Check out the size of the global e-commerce market at near $4TRILLION/year and growing.

SEE HERE:
📱 oecd.org/...

Shopify has barely gotten started.
🚀🚀🚀

24 Jun 2020, 06:35 PM 16 Like 1 Reply

vancouvervic
Comments (128) | + Follow

And last week. And earlier today. And next month. Lots of intelligent people around still.

24 Jun 2020, 08:30 PM 16 Like 0 Reply

steven1
Comments (38) | + Follow

wow...

no one buys companies at their low ath...

again when it went public... hit the dotcom wall. stock went down to $1... 20 years later... it's $100...

i have no clue what the background is of you guys... it's as if you think, the world just started 10 years ago...

24 Jun 2020, 08:17 PM 16 Like 1 Reply

Tall Seller
Comments (8,631) | + Follow

@steven1

Shopify is at its low. The global e-commerce market for B2B and D2C is currently at near $4TRILLION/year and growing. It was near $1TRILLION per year and will do so for MANY YEARS, and Shopify is the very best combined B2B and D2C omnichannel e-commerce provider in the world, which is due to benefit astronomically from this MASSIVE and very long term growth.

Today's price will seem CHEAP in 1 year, in 2 years, in 5 years, in 10 years, in 20 years....

24 Jun 2020, 08:19 PM 16 Like 1 Reply

vancouvervic
Comments (128) | + Follow

@ steven1
My world began 1139, the year Portugal became an independent kingdom.
🇵🇹 🇵🇹

01 Jul 2020, 12:41 AM 16 Like 0 Reply

ogunalcum
Comments (3) | + Follow

@FOMOInvesting?!- thank you for the unsolicited compliment.

24 Jun 2020, 06:22 AM 16 Like 0 Reply

FOMOInvesting
Comments (128) | + Follow

lol...shopify has been around for years, even a relatively risk averse person like me bought it there.

the company has been around for a while but people act like if it DPO yesterday

24 Jun 2020, 09:02 AM 16 Like 0 Reply

wyattmk
Comments (18) | + Follow

How big is your short position?

24 Jun 2020, 12:15 PM 16 Like 4 Reply

Tall Seller
Comments (8,631) | + Follow

Did you hear RBC Capital Markets (last week) and Goldman Sachs (today) gave Shopify nice fat price targets ABOVE where Shopify is trading today

24 Jun 2020, 12:46 PM 16 Like 2 Reply

Rainer-63
Comments (771) | + Follow

@Tall Seller, what's the GSachs view and target? Thanks

24 Jun 2020, 02:22 PM 16 Like 0 Reply

Tall Seller
Comments (8,631) | + Follow

@Rainer-63

$1127 USD

📱 thefly.com/...

24 Jun 2020, 02:25 PM 16 Like 1 Reply

Rainer-63
Comments (771) | + Follow

Thanks indeed Tall Seller.

24 Jun 2020, 04:36 PM 16 Like 0 Reply

vancouvervic
Comments (128) | + Follow

1127 USD = ~1500 CAD

24 Jun 2020, 08:30 PM 16 Like 0 Reply

Ramy Farahouni, CFA
Author | Top Fan | + Follow
Comments (180) | + Follow

I agree, the market is totally irrational, and it is driven by analysts who are following the momentum. Fighting this market is a futile exercise.

Good short report. However, the technical analysis also points to a huge momentum move upwards if the lines are drawn using wedge ranges.

@Mott Capital Management , I am not a big fan of technical analysis, but I like your report. Thanks for publishing it...

24 Jun 2020, 12:47 PM 16 Like 2 Reply

Steve98
Author | Top Fan
Comments (78) | + Follow

Shopify valuation is beyond ridiculous but it is a good business

24 Jun 2020, 12:14 PM 16 Like 5 Reply

Tall Seller
Comments (8,631) | + Follow

Wow...

Shopify's B Street Systems customer Ingram Micro used 6 Rivers to prepare for a 10x increase in order volume...
📱 5rivers.com/...

Ingram Micro Commerce & Lifecycle Services is a global supply chain solution provider with clients across a wide range of industries. Services include direct-to-consumer and B2B fulfillment, dropship and returns management, IT asset disposition, re-marketing, distribution and more.

Can you imagine how differentiating this notice: when added to Shopify's COMPETITOR CRUSHING Fulfillment Network.

I mean OFFICE DEPOT is now a Shopify B Store customer.

JUST WOW!

24 Jun 2020, 01:10 PM 16 Like 4 Reply

vancouvervic
Comments (128) | + Follow

A 10x increase is very impressive! Other supply chain solution providers take note!

24 Jun 2020, 08:37 PM 16 Like 0 Reply

You like this

Stritzy
Comments (542) | + Follow

18% pull back isn't scary for this stock. I'm buying any dips here before it decides to break out above $1,000 - likely by October if not much sooner. Your level at$740 is slightly above my target. And currently a great entry. $611 isn't out of the question if SHOP participates in this current decline, but those odds are slim at the moment. Gita

24 Jun 2020, 01:14 PM 16 Like 2 Reply

Paul Hylander
Comments (460) | + Follow

You mistakenly assume valuations matter. In the environment of the past several years, they clearly do not. There is not likely a single Robinhood trader that decides to buy a stock based on anything other than expected future cash flows or dividends. Of course, I'm just kidding. Others may consider valuations, but facts on the ground overrule. Until the Fed stops its mania, this will be the new.

Even growth doesn't matter anymore. All you need is some story about how you could grow huge 5-10 years down the road.

24 Jun 2020, 01:20 PM 16 Like 11 Reply

Comments (8365) | + Follow

Very true, but you just made the case for Great Fool Theory being the entire bull case...that has never been sustainable long term.

30 Jun 2020, 10:31 AM Like 0 Reply

SellLowBuyHigh

Comments (163) | + Follow

All technical analysis, no understanding of exponential growth

29 Jun 2020, 01:00 PM Like 8 Reply

FOMOInvesting

Comments (228) | + Follow

what moves the markets? supply and demand not valuation

29 Jun 2020, 02:17 PM Like 1 Reply

Tall Seller

Comments (8183) | + Follow

@FOMOInvesting

Well, you can't play hockey by the rules of badminton. If the market works a certain way, it's not smart to play by the opposite way the game is played.

Shopify's growth is ACCELERATING due to COVID, abd when the market sees that from their upcoming Q2 earnings call, Shopify's share price is going to SKYROCKET.
📈📈👉🚀🚀➡️SOON💰💰💰

29 Jun 2020, 03:49 PM Like 2 Reply

FOMOInvesting

Comments (228) | + Follow

are you implying i am short?

29 Jun 2020, 04:08 PM Like 1 Reply

vancouvervic

Comments (228) | + Follow

Are you? 🤫

29 Jun 2020, 08:21 PM Like 0 Reply

FOMOInvesting

Comments (228) | + Follow

nop, any comment i make is on fundamentals and not on stock market shopify is a long,

29 Jun 2020, 09:56 PM Like 1 Reply

Add a comment

Disagree with this article? Submit your own.

To report a factual error in this article, click here.

Your feedback matters to us!