

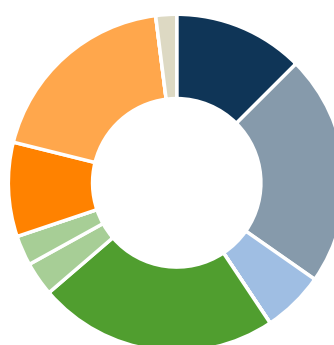
INVESTMENT OBJECTIVE:

Brookfield Real Assets Income Fund Inc. is a closed-end investment fund. The Fund's investment objective is to provide high total return, primarily through high current income and secondarily, through growth of capital. The Fund seeks to meet its investment objective by investing primarily in securities and other instruments of companies and issuers in the "real assets" asset class, which includes the following: Real Estate Securities; Infrastructure Securities; and Natural Resources Securities.

Fund Basics (As of 6/30/20)

Symbol	RA
Exchange	NYSE
CUSIP	112830104
Commencement of Operations Date	12/5/16
Dividend Frequency	Monthly
Total Net Assets (in millions)	\$829.90
Shares Outstanding	44,070,942
Net Asset Value (NAV) Per Share	\$18.83
Market Price	\$16.66
Premium/(Discount)	-11.52%
Distribution Rate [†] (market price)	14.33%
Distribution Rate [‡] (NAV)	12.68%
Leverage ¹	25.63%
Most Recent Distribution Per Share	\$0.1990
Ex-Dividend Date	6/16/20
Record Date	6/17/20
Payable Date	6/25/20
Number of Holdings	329
Weighted Average Coupon ^{1,2}	4.11%
Weighted Average Life ^{1,2}	5.51 years
Duration ³	1.51 years
Fixed Rate/Floating Rate Securities ^{1,2}	70%/30%
Average Dollar Price (Securitized Credit)	\$77.47
Average Dollar Price (Corporate Credit)	\$96.94

Assets by Sector⁴ (As of 6/30/20)



Corporate Credit	40.7%
Real Estate	12.5%
Infrastructure	22.2%
Natural Resources	5.9%
Securitized Credit	29.2%
Real Estate - RMBS	23.1%
Real Estate - CMBS	3.3%
Real Estate - Other	2.9%
Equities	28.2%
Real Estate	9.0%
Infrastructure	19.1%
Cash & Other	2.0%
Cash	2.0%

Fixed Income Assets By Credit Rating⁵ (As of 6/30/20)

Rating	Corporate Credit	Securitized Credit	Total Fixed Income Assets
BBB & Above	20.8%	2.2%	23.3%
BB	30.6%	3.6%	34.6%
B	5.8%	2.3%	8.1%
CCC & Below	0.9%	15.3%	15.0%
Unrated	0.0%	18.4%	18.9%
Total	58.2%	41.8%	100.0%

Average Annual Total Returns (%) (As of 6/30/20)

	Inception	1 Month	3 Months	YTD	1 Year	3 Years	Since Incep. [*]
NAV	12/5/16	0.52	12.81	-13.75	-11.09	0.26	2.28
Market Price	12/5/16	1.94	17.73	-16.46	-13.26	0.14	2.80

^{*} The Fund commenced operations on December 5, 2016, with an initial opening net asset value of \$25.00. The Fund's opening market price on December 5, 2016, was \$22.40.

Past performance is no guarantee of future results. Periods greater than 12 months are annualized. An investment in the Fund involves risk, including loss of principal. Investment return and the value of shares will fluctuate. Returns are calculated by determining the percentage change in net asset value (NAV). The returns do not reflect broker sales charges or commissions. NAV is total assets less total liabilities divided by the number of shares outstanding. This material is presented only to provide information and is not intended for trading purposes. Performance includes the reinvestment of income dividends and capital gains distribution. The investment return and the principal value of an investment will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Performance results reflect the effects of leverage, which can positively impact performance in an up market and negatively impact performance in a down market. Current performance may be lower or higher than the performance quoted. To obtain performance information current to the most recent month-end, please call (855) 777-8001. Please refer to the next page for additional disclosures.

[†] Distribution rate (market price) is calculated by dividing the last distribution per share (annualized) by the market price. Distributions are subject to recharacterization for tax purposes after the end of the fiscal year. Does not reflect the deduction of management fees and other fund expenses. If management fees and other expenses had been included, returns would be reduced.

[‡] Distribution rate (NAV) is calculated by dividing the last distribution per share (annualized) by the NAV. Distributions are subject to recharacterization for tax purposes after the end of the fiscal year. Reflects the deduction of management fees and other fund expenses.

Top Ten Holdings⁶ (As of 6/30/20)

Ticker	Security	Sector	Weight (%)
65540EBK4	Nomura Resecuritization Trust 2014-1R	Residential Mortgage-Backed Securities	2.1%
NEE US	NextEra Energy Inc	Infrastructure Equity	1.7%
43300LAN0	Hilton USA Trust 2016-HHV	Commercial Mortgage-Backed Securities	1.5%
12668BAV5	Alternative Loan Trust 2005-84	Residential Mortgage-Backed Securities	1.5%
AMT US	American Tower Corp	Infrastructure Equity	1.3%
1248EPCD3	CCO Holdings LLC	Corporate Credit	1.3%
292480AM2	Enable Midstream Partners LP	Energy Infrastructure Equity	1.1%
404119BT5	HCA Inc	Corporate Credit	1.1%
65540VAH4	Nomura Resecuritization Trust 2015-6R	Residential Mortgage-Backed Securities	1.1%
XEL US	Xcel Energy Inc	Infrastructure Equity	0.9%

Portfolio Management Team

ASSET ALLOCATION	CORPORATE CREDIT	SECURITIZED CREDIT*
Craig Noble, CFA	Dana Erikson, CFA	Michelle Russell-Dowe
Larry Antonatos	Dan Parker, CFA	Jeffrey Williams, CFA Anthony Breaks, CFA

* Schroder Investment Management North America Inc. ("SIMNA") is the Sub-Adviser for the Fund's securitized credit allocation.

IMPORTANT DISCLOSURES

©2020 Brookfield Public Securities Group LLC ("PSG" or "the Firm") is an SEC-registered investment adviser and represents the Public Securities Group of Brookfield Asset Management Inc., providing global listed real assets strategies including real estate equities, infrastructure equities, multi-strategy real asset solutions and real asset debt. PSG manages separate accounts, registered funds and opportunistic strategies for institutional and individual clients, including financial institutions, public and private pension plans, insurance companies, endowments and foundations, sovereign wealth funds and high net worth investors. PSG is an indirect, wholly owned subsidiary of Brookfield Asset Management Inc., a leading global alternative asset manager.

The information in this fact sheet is not and is not intended as investment advice or prediction of investment performance. This information is deemed to be from reliable sources; however, PSG does not warrant its completeness or accuracy. This fact sheet is not intended to and does not constitute an offer or solicitation to sell or a solicitation of an offer to buy any security, product or service (nor shall any security, product or service be offered or sold) in any jurisdiction in which PSG is not licensed to conduct business, and/or an offer, solicitation, purchase or sale would be unavailable or unlawful. Information herein may contain, include or be based upon forward-looking statements within the meaning of the federal securities laws, specifically Section 21E of the Securities Exchange Act of 1934, as amended.

All information and data is as of June 30, 2020, unless otherwise noted, and is subject to change.

The Fund declares and pays distributions monthly from net investment income. To the extent these distributions exceed net investment income, they may be classified as return of capital. The estimated composition of each distribution, including any return of capital, will be provided to shareholders of record and is available at www.brookfield.com. Please note that these estimates may change substantially by year end due to portfolio activity and tax recharacterizations, and shareholders will be notified following year end regarding the final composition of all distributions via Form 1099-DIV. The return of principal is not guaranteed due to fluctuation in the Fund's net asset value caused by changes in the price of individual securities held by the Fund and the buying and selling of securities by the Fund. Investing in the Fund will be subject to risks incidental to the ownership and operation of "real assets." Such risks include, among others, risks associated with general economic climates; fluctuations in interest rates and currency; availability and attractiveness of secured and unsecured financing; compliance with relevant government regulations; environmental liabilities; various uninsured or uninsurable unforeseen events; infrastructure development and construction and the ability of the relevant operating company to manage the relevant business. These risks, either individually or in combination, may cause, among other things, a reduction in income, an increase in operating costs and an increase in costs associated with investments in real assets, which may materially affect the financial position and returns of specific investments generally. The Fund may utilize leverage to seek to enhance the yield and net asset value of its common stock, as described in the Fund's prospectus. The use of leverage may magnify the impact of changes in net asset value on the holders of shares of common stock. In addition, the cost of leverage could exceed the return on the securities acquired with the proceeds of the leverage, thereby diminishing returns to the holders of the common stock. Closed-end funds, unlike open-end funds, are not continuously offered. There is a one-time public offering and once issued, shares of closed-end funds are typically not redeemable to the Fund. Instead, investors looking to sell their shares must do so on the open market through a stock exchange. Net asset value ("NAV") is total assets less total liabilities divided by the number of shares outstanding. At the time of sale, your shares may have a market price that is above or below NAV. Shares of closed-end funds frequently trade at a market price that is below their NAV. There is no assurance that the Fund will achieve its investment objective.

The Fund is subject to investment risks, including the possible loss of principal invested.

Concern about the spread of a novel coronavirus known as "COVID-19" has resulted in severe disruptions to global financial markets, border closings, restrictions on travel and gatherings of any measurable amount of people, "shelter in place" orders (or the equivalent) for states, cities, metropolitan areas and countries, expedited and enhanced health screenings, quarantines, cancellations, business and school closings, disruptions to employment and supply chains, reduced productivity, severely impacted customer and client activity in virtually all markets and sectors, and a virtual cessation of normal economic activity. These events contributed to severe market volatility which adversely impacted the Fund's net asset value and market price and may result in reduced liquidity and heightened volatility in the performance of the Fund's portfolio investments.

The impact of COVID-19, and other infectious illness outbreaks that may arise in the future, could adversely affect the economies of many nations or the entire global economy, individual issuers and capital markets in ways that cannot necessarily be foreseen. In addition, the impact of infectious illnesses in emerging market countries may be greater due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty, and the prolonged continuation or

further deterioration of the current U.S. and global economic downturn could adversely impact the Fund's portfolio. It is difficult to predict how long the financial markets and economic activity will continue to be impacted by these events and the Fund cannot predict the effects of these or similar events in the future on the U.S. economy and securities markets, which may exacerbate the risks that apply to the Fund. The value of asset-backed securities may be affected by, among other factors, changes in: interest rates, the market's assessment of the quality of the underlying assets, the creditworthiness of the servicer for the underlying assets, information concerning the originator of the underlying assets, or the creditworthiness or rating of the entities that provide any supporting letters of credit, surety bonds, derivative instruments or other credit enhancement. The value of asset-backed securities also will be affected by the exhaustion, termination or expiration of any credit enhancement. The Fund has investments in below-investment grade debt securities, including mortgage-backed and asset-backed securities. Below-investment grade securities involve a higher degree of credit risk than investment grade debt securities. In the event of an unanticipated default, the Fund would experience a reduction in its income, a decline in the market value of the securities so affected and a decline in the NAV of its shares. During an economic downturn or period of rising interest rates, highly leveraged and other below-investment grade issuers frequently experience financial stress that could adversely affect its ability to service principal and interest payment obligations, to meet projected business goals and to obtain additional financing. The market prices of below-investment grade debt securities are generally less sensitive to interest rate changes than higher-rated investments but are more sensitive to adverse economic or political changes or individual developments specific to the issuer than higher-rated investments. Periods of economic or political uncertainty and change can be expected to result in significant volatility of prices for these securities. Rating services consider these securities to be speculative in nature. Below-investment grade securities may be subject to market conditions, events of default or other circumstances which cause them to be considered "distressed securities." Distressed securities frequently do not produce income while they are outstanding. The Fund may be required to bear certain extraordinary expenses in order to protect and recover its investments in certain distressed securities. Therefore, to the extent the Fund seeks capital growth through investment in such securities, the Fund's ability to achieve current income for its stockholders may be diminished. The Fund is also subject to significant uncertainty as to when and in what manner and for what value the obligations evidenced by distressed securities will eventually be satisfied (e.g., through a liquidation of the obligor's assets, an exchange offer or plan of reorganization involving the securities or a payment of some amount in satisfaction of the obligation). In addition, even if an exchange offer is made or a plan of reorganization is adopted with respect to distressed securities held by the Fund, there can be no assurance that the securities or other assets received by the Fund in connection with such exchange offer or plan of reorganization will not have a lower value or income potential than may have been anticipated when the investment was made. Moreover, any securities received by the Fund upon completion of an exchange offer or plan of reorganization may be restricted as to resale. As a result of the Fund's participation in negotiations with respect to any exchange offer or plan of reorganization with respect to an issuer of such securities, the Fund may be restricted from disposing of distressed securities.

Brookfield Real Assets Income Fund Inc. is advised by PSG, and SIMNA is the Sub-Adviser for the Fund's securitized credit allocation.

Distributions include all distribution payments regardless of source and may include net income, capital gains, and/or return of capital ("ROC"). ROC should not be confused with yield or income. The Fund's Section 19a-1 Notice, if applicable, contains additional distribution composition information and may be obtained by visiting www.publicsecurities.brookfield.com. Final determination of a distribution's tax character will be made on Form 1099 DIV and sent to shareholders. On a tax basis, as of June 30, 2020 the most recent available figure, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital of \$0.7333 (61.42%) per share. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Distribution Rate is subject to change and is not an indication of Fund performance. It is currently anticipated that a portion of the Fund's distributions will likely be treated as a return of capital. A return of capital is not taxable and results in a reduction in the tax basis of a shareholder's investment. The final determination regarding the nature of the distributions will be made after the end of the Fund's fiscal year when the Fund can determine its earnings and profits. The final tax status of the distributions may differ substantially, and will be made available to shareholders after the close of each calendar year. The proportion of distributions that are treated as taxable distributions may also vary and or increase in future years. The Fund may invest in master limited partnerships ("MLPs"), which are generally treated as partnerships for federal income tax purposes. Distributions from MLPs are estimated as income and return of capital based on information reported by the MLPs and management's estimates of such amounts based on historical information. These estimates are adjusted when the actual source of distributions is disclosed by the MLPs and the actual amounts may differ from the estimated amounts. In setting the Fund's distribution policy, we and the Fund's Board consider a number of factors, including both expected income and distributions received by the Fund and our expectations regarding potential capital appreciation. From time to time, the Fund may be over- or under- distributed when taking into account actual income, distributions and net unrealized gains or losses since actual capital appreciation is variable over time. However, the goal is to have a distribution rate that is stable over the long term.

¹ Based on gross assets

² Calculated only for the Fund's fixed income investments (Corporate Credit and Securitized Credit).

³ Based on net assets.

⁴ By Industry, as of June 30, 2020, the Fund's portfolio comprised Real Estate (50.8%), Infrastructure (41.3%), Natural Resources (5.9%) and Cash & Other (2.0%). RA defines the infrastructure sector broadly. It includes, but is not limited to, the physical structures, networks and systems of transportation, energy, water and sewage, and communication. Based on total assets and as of June 30, 2020, RA's investments in infrastructure securities included investments in the following industries: Airports (1.7%), Communication Infrastructure (0.5%), Electricity T&D (1.8%), Energy Infrastructure (12.5%), Gas Utilities (0.7%), Infrastructure Services (1.6%), Media (2.7%), Rail (2.2%), Renewables/Electric Generation (7.2%), Telecommunication Services (6.3%), Toll Roads (2.1%), Utilities (3.5%) and Water (1.3%).

⁵ Source: PSG. Asset allocation and Credit rating stratifications are expressed as a percentage of gross assets and will vary over time. Ratings based on the highest available rating from a Nationally Recognized Statistical Rating Organization, such as S&P, Moodys, Fitch etc. Due to rounding, amounts presented herein may not add up precisely to the total.

⁶ Source: PSG. As of June 30, 2020, based on gross assets of the Fund. Will vary over time. There is no guarantee that the Fund currently holds any of the securities listed. The holdings listed should not be considered recommendations to purchase or sell a particular security. Cash and short-term investments which may constitute Top 10 holdings are not listed.

Dan C. Tutcher, is a Managing Director of PSG on the Energy Infrastructure Securities team. Mr. Tutcher also serves on the Board of Enbridge, Inc. PSG has adopted policies and procedures reasonably designed to address potential conflicts of interest while allowing PSG to continue to invest in Enbridge Inc. However, from time to time, PSG may restrict any fund or account managed by PSG from acquiring or disposing of securities of Enbridge Inc. at any time. **Weighted Average Coupon** is the weighted-average gross interest rates of the pool of mortgages that underlie a mortgage-backed security (MBS) at the time the securities were issued.

Weighted Average Life is the average length of time that each dollar of unpaid principal on a loan, a mortgage or an amortizing bond remains outstanding.

Duration is a measure of the sensitivity of the price of a bond or other debt instrument to a change in interest rates.