



Templeton Dragon Fund Inc

June 30, 2020

Closed-End Fund Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the statement of investments in the annual and semi-annual report to shareholders.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B4TX8S1	AIA GROUP LTD	1,414,034	\$13,231,879	1.62%	N/A	N/A
BP41ZD1	ALIBABA GROUP HOLDING LTD	357,078	\$77,021,724	9.41%	N/A	N/A
BFWK4M2	A-LIVING SERVICES CO LTD	2,861,500	\$14,542,544	1.78%	N/A	N/A
6080396	ANHUI CONCH CEMENT CO LTD	1,615,000	\$10,943,406	1.34%	N/A	N/A
B1YVK8	ANTA SPORTS PRODUCTS LTD	2,720,000	\$24,199,886	2.96%	N/A	N/A
B0FXT17	BAIDU INC	101,427	\$12,160,083	1.49%	N/A	N/A
06684L103	BAOZUN INC	377,058	\$14,497,880	1.77%	N/A	N/A
BGDY260	BEIGENE LTD	585,700	\$8,616,593	1.05%	N/A	N/A
B0LMTQ3	CHINA CONSTRUCTION BANK CORP	6,359,272	\$5,172,487	0.63%	N/A	N/A
6718976	CHINA LIFE INSURANCE CO LTD	7,345,966	\$14,822,323	1.81%	N/A	N/A
B1DYPZ5	CHINA MERCHANTS BANK CO LTD	3,850,500	\$17,843,645	2.18%	N/A	N/A
6073556	CHINA MOBILE LTD	437,000	\$2,950,628	0.36%	N/A	N/A
6192150	CHINA OVERSEAS LAND & INVESTMENT LTD	2,170,000	\$6,625,917	0.81%	N/A	N/A
6972459	CHINA RESOURCES BEER HOLDINGS COMPANY LTD	1,082,000	\$6,039,684	0.74%	N/A	N/A
6193766	CHINA RESOURCES LAND LTD	2,682,000	\$10,251,061	1.25%	N/A	N/A
B00G0S5	CNOOC LTD	6,414,800	\$7,199,458	0.88%	N/A	N/A
6191997	CSPC PHARMACEUTICAL GROUP LTD	6,033,600	\$11,426,875	1.40%	N/A	N/A
6567156	FLYTECH TECHNOLOGY CO LTD	405,000	\$980,176	0.12%	N/A	N/A
BD6FLL7	GDS HOLDINGS LTD	197,446	\$15,728,548	1.92%	N/A	N/A
36257Y109	GSX TECHEDU INC	279,862	\$16,788,921	2.05%	N/A	N/A
457756500	IFT MONEY MARKET PORTFOLIO	16,679,153	\$16,679,153	2.04%	N/A	N/A
BKRRKY7	I-MAB	18,922	\$566,903	0.07%	N/A	N/A
BK8K0W3	INNOCARE PHARMA LTD	2,028,400	\$3,854,145	0.47%	N/A	N/A
BGR6KX5	INNOVENT BIOLOGICS INC	2,356,900	\$17,541,582	2.14%	N/A	N/A
BMM27D9	JD.COM INC	467,131	\$28,111,943	3.44%	N/A	N/A
B1YBF00	KWG GROUP HOLDINGS LTD	2,557,000	\$4,344,466	0.53%	N/A	N/A
BGJW376	MEITUAN DIANPING	923,051	\$20,626,693	2.52%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
G64270104	NETEASE INC	382,400	\$6,591,614	0.81%	N/A	N/A
647581107	NEW ORIENTAL EDUCATION & TECH GROUP INC	174,693	\$22,750,269	2.78%	N/A	N/A
B0WC2B8	NINE DRAGONS PAPER HOLDINGS LTD	5,898,401	\$5,392,863	0.66%	N/A	N/A
B01FLR7	PING AN INSURANCE GROUP CO OF CHINA LTD	332,000	\$3,309,682	0.40%	N/A	N/A
B16YNS1	SHIMAO GROUP HOLDINGS LTD	2,775,900	\$11,867,633	1.45%	N/A	N/A
B3ZVDV0	SINOPHARM GROUP CO LTD	898,000	\$2,308,704	0.28%	N/A	N/A
B1YBT08	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	437,000	\$7,033,243	0.86%	N/A	N/A
6889106	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	900,953	\$9,649,701	1.18%	N/A	N/A
G8755T109	TEMPLETON CHINA OPPORTUNITIES FUND LTD	8,053,641	\$222,763,737	27.22%	N/A	N/A
G87572163	TENCENT HOLDINGS LTD	1,465,200	\$93,886,286	11.47%	N/A	N/A
6321954	TRAVELSKY TECHNOLOGY LTD	864,059	\$1,529,835	0.19%	N/A	N/A
BK1K3N2	TRIP.COM GROUP LTD	145,300	\$3,766,176	0.46%	N/A	N/A
B3N0H17	VIPSHOP HOLDINGS LTD	654,013	\$13,021,398	1.59%	N/A	N/A
6743956	WEICHAH POWER CO LTD	5,124,940	\$9,655,985	1.18%	N/A	N/A
BZ3C3R5	WUXI BIOLOGICS CAYMAN INC	1,172,000	\$21,512,628	2.63%	N/A	N/A
98850P109	YUM CHINA HOLDINGS INC	155,335	\$7,466,953	0.91%	N/A	N/A

Important Legal Information

- ***Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.*** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (e.g., "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Unlike open-end funds (mutual funds), closed-end funds are not continuously offered. Closed-end funds trade on the secondary market through a national stock exchange at a price which may be above (a premium), but is often below (a discount to) the net asset value (NAV) of the fund's portfolio.**



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