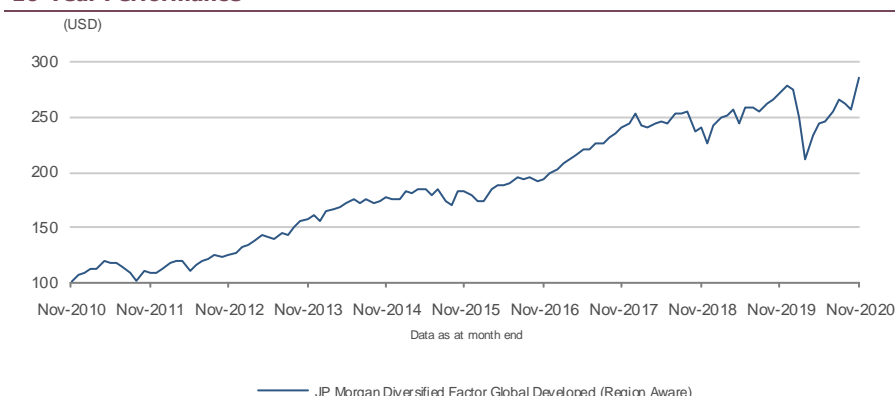


JP Morgan Diversified Factor Global Developed (Region Aware) Equity Index

Data as at: 30 November 2020

The JP Morgan Diversified Factor Indexes are comprised of large and mid-cap equity securities selected from the FTSE Developed Index, and use a rules-based risk allocation and multifactor selection process developed in conjunction with J.P. Morgan Asset Management. The indexes are designed to reflect the performance of stocks representing a diversified set of factor characteristic. Constituents are selected using investment characteristics including earnings and dividend yields, positive price momentum, low volatility and earnings quality. The index aligns country weightings to the underlying index, and then seeks to equally diversify risk across industries.

10-Year Performance



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|--|----------|------|-----|-----|------|------|--------------|-----|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| JP Morgan Diversified Factor Global Developed (Region Aware) | 7.5 | 17.7 | 3.1 | 5.9 | 19.1 | 57.4 | 6.0 | 9.5 | 28.4 | 19.7 | 14.4 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|--|------|------|------|------|------|------|------|------|------|------|
| JP Morgan Diversified Factor Global Developed (Region Aware) | 16.4 | 1.7 | 16.7 | 27.2 | 9.5 | 2.2 | 10.3 | 23.0 | -7.5 | 23.3 |

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|--|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| JP Morgan Diversified Factor Global Developed (Region Aware) | 0.2 | 0.3 | 0.7 | 0.9 | -36.0 | -36.0 | -36.0 | -36.0 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Actual free float applied and liquidity screened.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

| Constituent | Country | ICB Industry | Net MCap (USDm) | Wgt % |
|-----------------------|---------|-------------------|------------------|-------------|
| Unilever | UK | Consumer Goods | 254,763 | 0.51 |
| Bandai Namco Holdings | Japan | Consumer Goods | 202,874 | 0.41 |
| Lam Research | USA | Technology | 188,924 | 0.38 |
| Hoya | Japan | Health Care | 181,246 | 0.36 |
| Parker-Hannifin | USA | Industrials | 179,224 | 0.36 |
| Samsung Electronics | Korea | Technology | 178,917 | 0.36 |
| Neste Oyj | Finland | Oil & Gas | 176,102 | 0.35 |
| Target Corp | USA | Consumer Services | 169,558 | 0.34 |
| Celanese | USA | Basic Materials | 169,310 | 0.34 |
| Southern Copper Corp. | USA | Basic Materials | 168,978 | 0.34 |
| Totals | | | 1,869,895 | 3.76 |

ICB Industry Breakdown

| ICB Code | ICB Industry | No. of Cons | Net MCap (USDm) | Wgt % |
|---------------|--------------------|-------------|-------------------|---------------|
| 0001 | Oil & Gas | 37 | 3,287,867 | 6.61 |
| 1000 | Basic Materials | 43 | 3,991,299 | 8.02 |
| 2000 | Industrials | 59 | 5,476,599 | 11.00 |
| 3000 | Consumer Goods | 63 | 6,160,833 | 12.38 |
| 4000 | Health Care | 60 | 6,540,674 | 13.14 |
| 5000 | Consumer Services | 65 | 5,703,092 | 11.46 |
| 6000 | Telecommunications | 29 | 2,666,375 | 5.36 |
| 7000 | Utilities | 48 | 4,942,488 | 9.93 |
| 8000 | Financials | 64 | 5,436,231 | 10.92 |
| 9000 | Technology | 52 | 5,568,649 | 11.19 |
| Totals | | 520 | 49,774,109 | 100.00 |

Country Breakdown

| Country | No. of Cons | Net MCap (USDm) | Wgt % |
|---------------|-------------|-------------------|---------------|
| Australia | 21 | 1,465,954 | 2.95 |
| Austria | 1 | 42,168 | 0.08 |
| Belgium | 1 | 65,173 | 0.13 |
| Canada | 36 | 3,672,337 | 7.38 |
| Denmark | 4 | 378,221 | 0.76 |
| Finland | 7 | 655,231 | 1.32 |
| France | 9 | 865,088 | 1.74 |
| Germany | 7 | 381,873 | 0.77 |
| Hong Kong | 10 | 614,761 | 1.24 |
| Italy | 8 | 565,578 | 1.14 |
| Japan | 60 | 3,853,915 | 7.74 |
| Korea | 11 | 504,618 | 1.01 |
| Netherlands | 11 | 962,658 | 1.93 |
| New Zealand | 1 | 139,663 | 0.28 |
| Norway | 4 | 269,683 | 0.54 |
| Portugal | 1 | 152,245 | 0.31 |
| Singapore | 1 | 37,409 | 0.08 |
| Spain | 8 | 761,302 | 1.53 |
| Sweden | 11 | 1,253,215 | 2.52 |
| Switzerland | 12 | 1,183,079 | 2.38 |
| UK | 28 | 2,024,002 | 4.07 |
| USA | 268 | 29,925,937 | 60.12 |
| Totals | 520 | 49,774,109 | 100.00 |

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

16 April 2019

Base Date

16 March 2001

Base Value

1000

History

Available from March 2001

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Quarterly in March, June, September and December

Index Characteristics

| Attributes | JP Morgan Diversified Factor Global Developed (Region Aware) |
|-------------------------|--|
| Number of constituents | 520 |
| Dividend Yield % | 2.75 |
| Constituent (Wgt %) | |
| Average | 0.19 |
| Largest | 0.51 |
| Median | 0.20 |
| Top 10 Holdings (Wgt %) | 3.75 |

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