

John Hancock Financial Opportunities Fund

CE: BTO

Objective

Capital appreciation and current income

Use for

Financials sector exposure

Morningstar category

Closed-End Financial

Strategy

Specialized portfolio

Investing at least 80% of assets in equity securities of U.S. and foreign financial services companies

Risk management

Combining broad issuer diversification with a strict sell discipline and credit quality monitoring

Veteran team

With more than 20 years of experience researching and managing portfolios of financial stocks

Managed by


Manulife

Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies


Susan A. Curry

On the fund since 2006.
Investing since 1993


Ryan P. Lentell, CFA

On the fund since 2015.
Investing since 1999

Average annual total returns¹

	QTD	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	LIFE OF FUND	LIFE OF FUND DATE	%
Net Asset Value	50.15	-13.38	-13.38	-1.48	8.24	10.48	9.66	8/26/94	
Market Price	44.33	-7.49	-7.49	-1.45	8.13	12.23	9.92	8/26/94	
S&P Composite 1500 Banks Index	35.03	-13.12	-13.12	0.06	8.54	10.00	—	—	
Closed-end financial category	25.34	-33.45	-33.45	-9.57	0.89	4.20	7.34	—	
EXPENSE RATIOS ²	GROSS		NET (WHAT YOU PAY)				CONTRACTUAL THROUGH		
Class CE	2.27%		2.08%				7/31/2021		

Growth of a hypothetical \$10,000 investment

9/1/94 – 12/31/20



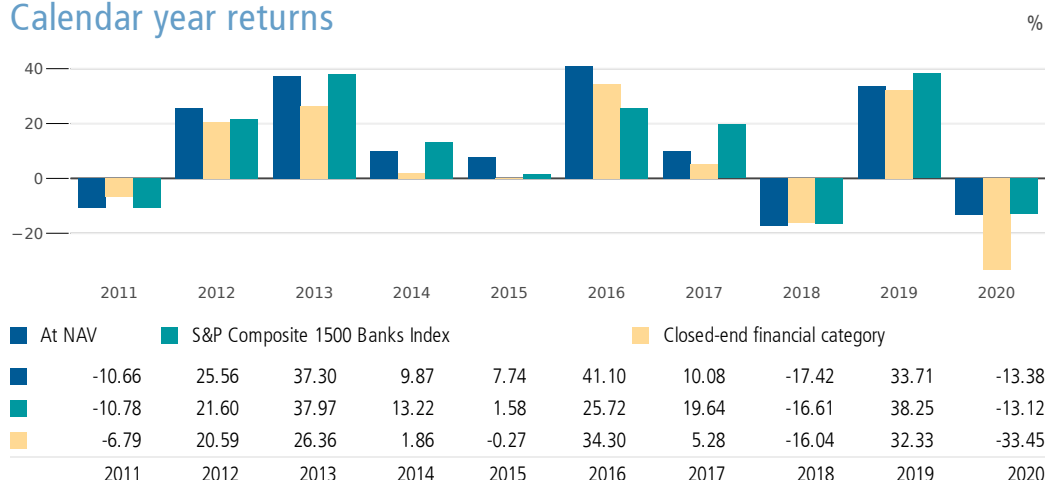
The chart illustrates the growth of a hypothetical \$10,000 investment in the fund's common shares based on net asset value beginning on the date noted with all distributions reinvested. The past performance shown here reflects reinvested distributions and is not a guarantee of future results. Your shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. The most current month-end performance may be higher or lower than the quoted performance and can be found at jhinvestments.com or by calling 800-843-0090. The fund recently experienced negative short term performance due to market volatility associated with the COVID-19 pandemic.

10 largest holdings³

		%
1. Citigroup, Inc.	2.56	2.46
2. Citizens Financial Group, Inc.	2.55	2.45
3. KeyCorp	2.54	2.45
4. Zions Bancorp NA	2.51	2.44
5. M&T Bank Corp.	2.47	2.43
6. PNC Financial Services Group, Inc.		2.46
7. Truist Financial Corp.		2.45
8. JPMorgan Chase & Company		2.45
9. Bank of America Corp.		2.44
10. KKR & Company, Inc.		2.43

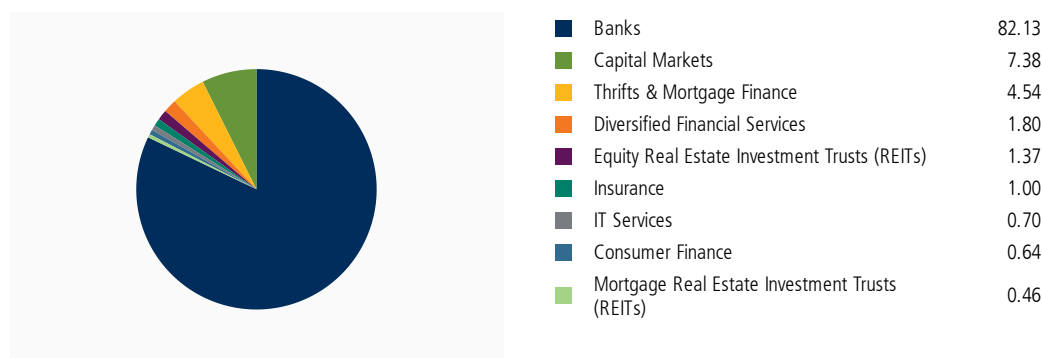
¹ The S&P Composite 1500 Banks Index tracks the performance of publicly traded large- and mid-cap banking companies in the United States. It is not possible to invest directly in an index. ² Net expenses ratio reflect any applicable voluntary or contractual fee waivers and/or expense reimbursements/recoupment, which may be discontinued at any time. For more information on fee waivers and/or expense reimbursements, please see the expense table and footnotes in the prospectus. ³ Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time.

Calendar year returns



The past performance shown here reflects reinvested distributions and does not guarantee future results.

Largest industries³



What you should know before investing

As is the case with all exchange-traded closed-end funds, an investment in this fund may trade at a discount or premium to the fund's net asset value (NAV) and is subject to investment and market risks, including the possible loss of principal. Distribution levels are subject to change and may include a substantial return of capital, which is a return of some or all of a shareholder's investment in the fund. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if a creditor, grantor, or counterparty is unable or unwilling to make principal, interest, or settlement payments. An issuer of securities held by the fund may default, have its credit rating downgraded, or otherwise perform poorly, which may affect fund performance. Investments in higher-yielding, lower-rated securities are subject to a higher risk of default. Liquidity may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The fund's use of leverage may not be successful and creates additional risks, including heightened price and return volatility. Focusing on a particular industry or sector entails unique risks and may increase the fund's volatility. Derivatives transactions, such as hedging and other strategic transactions, may increase a fund's volatility and could produce disproportionate losses, potentially more than the fund's principal investment.

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Please contact your financial professional if you are interested in purchasing shares of a closed-end fund. For current fund information, visit jhinvestments.com or call 800-843-0090. The fund's literature includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing. For account information, call 800-852-0218.

³ Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time. ⁴ The current distribution rate reflects the most recent distribution annualized and divided by the net asset value (NAV) as of the most recent quarter end. ⁵ The fund's distributions may be from ordinary income, return of capital, or short- or long-term capital gains. ⁶ Adjusted to reflect a 1-for-4 reverse stock split on 12/29/08. ⁷ Closed-end fund shares are not redeemable, but instead are traded in the secondary market and frequently trade at a discount to net asset value. Specialized funds may carry additional risks. ⁸ The difference between total managed assets and total net assets is due primarily to the fund's use of leverage through borrowings; net assets do not include borrowings.

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NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE. NOT INSURED BY ANY GOVERNMENT AGENCY.

Distribution rate^{4,5}

Fund at NAV	7.66%
Fund at market price	7.19%

Distribution history⁵

PAYMENT DATE	DISTRIBUTION PER SHARE
2020-12-31	0.55
2020-09-30	0.55
2020-06-30	0.55
2020-03-31	0.55
2019-12-31	0.55
2019-09-30	0.55
2019-06-28	0.55
2019-03-29	0.55
2018-12-31	0.55
2018-09-28	0.3701

Distribution details

Payment date	12/31/2020
Ordinary income	0.55
Total	0.55

Details regarding the sources of distribution are based on estimates and are subject to change. Shareholders will receive a Form 1099-DIV each calendar year with final details that explain how to report these distributions for tax purposes.

Key facts

NAV ⁶ (\$M)	28.48
Market price (\$)	30.35
Premium/discount ⁷ (%)	6.57%
Total net assets ⁸	\$534.12 m
Total managed assets (\$M)	\$659.12 m
52-week market price range, high (\$)	\$36.81
52-week market price range, low (\$)	\$12.35
% of total fund assets (leverage)	18.97%
Number of holdings	143