

# John Hancock Premium Dividend Fund

CE: PDT

## Objective

High current income, consistent with modest growth of capital

## Use for

Diversifying sources of equity income

## Morningstar category

Closed-End Preferred Stock

## Strategy

### Income emphasis

Typically investing at least 80% of net assets in dividend-paying securities

### Diversified portfolio

Seeking income from both dividend-paying preferred stocks and common equity securities

### Utilities exposure

Emphasizing securities in the high-dividend-paying utilities sector

## Managed by



**Manulife**

Investment Management

Established asset manager with global resources and expertise extending across equity, fixed-income, and alternative investments as well as asset allocation strategies



**Joseph H. Bozoyan, CFA**

On the fund since 2015.  
Investing since 1993



**Bradley L. Lutz, CFA**

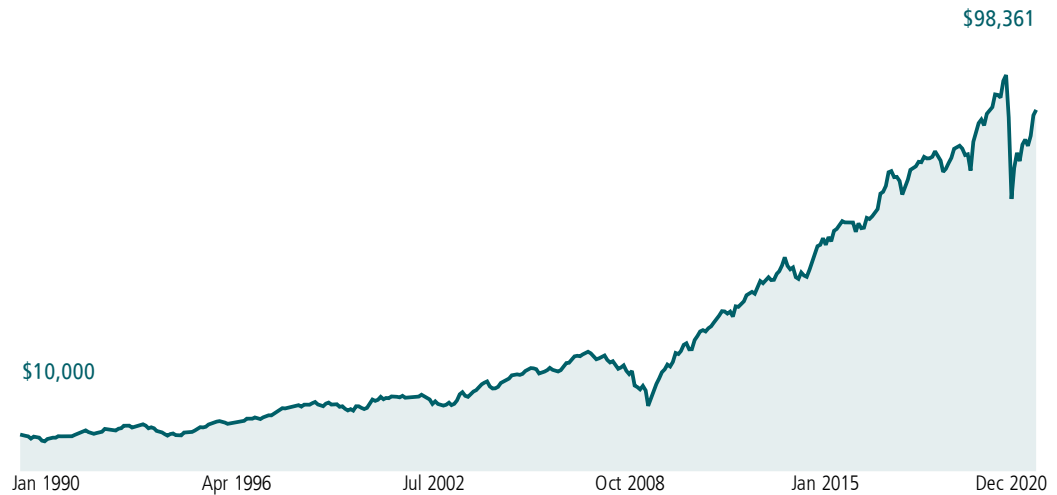
On the fund since 2017.  
Investing since 1992

## Average annual total returns<sup>1</sup>

	QTD	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	LIFE OF FUND	LIFE OF FUND DATE	%
Net Asset Value	11.24	-7.16	-7.16	4.37	7.09	9.92	9.37	12/14/89	
Market Price	17.35	-13.70	-13.70	1.89	9.97	10.99	9.18	12/14/89	
Blended Benchmark	5.23	5.45	5.45	7.45	8.08	8.43	—	—	
Closed-end preferred stock category	9.19	3.31	3.31	6.10	7.68	9.29	—	—	
EXPENSE RATIOS <sup>2</sup>		GROSS		NET (WHAT YOU PAY)			CONTRACTUAL THROUGH		
Class CE		1.52%		1.52%			—		

## Growth of a hypothetical \$10,000 investment

1/1/90 – 12/31/20



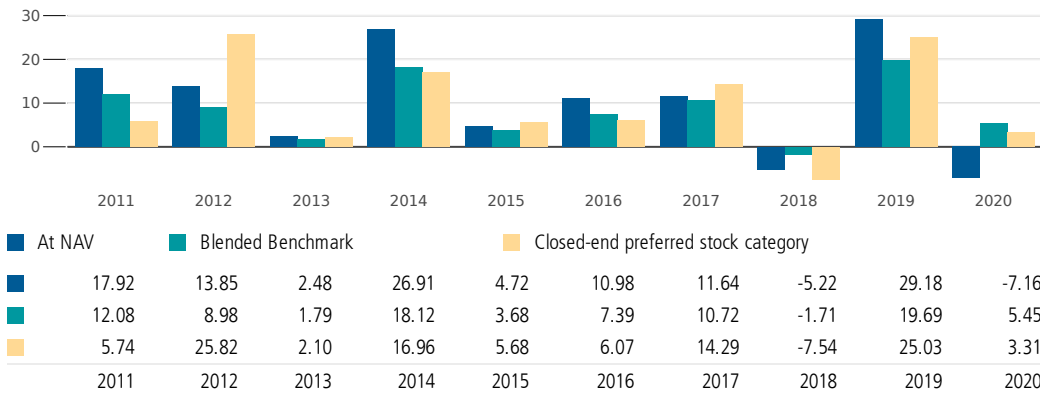
The chart illustrates the growth of a hypothetical \$10,000 investment in the fund's common shares based on net asset value beginning on the date noted with all distributions reinvested. The past performance shown here reflects reinvested distributions and is not a guarantee of future results. Your shares will fluctuate in value and, when redeemed, may be worth more or less than their original cost. The most current month-end performance may be higher or lower than the quoted performance and can be found at [jhinvestments.com](http://jhinvestments.com) or by calling 800-843-0090. The fund recently experienced negative short term performance due to market volatility associated with the COVID-19 pandemic.

<sup>1</sup> The ICE Bank of America Preferred Stock DRD Eligible Index consists of investment-grade fixed-rate U.S. dollar denominated preferred securities and fixed-to-floating-rate securities. The index includes securities having a minimum remaining term of at least one year, Dividend Received Deduction (DRD) eligible preferred stock and senior debt.

The S&P 500 Utilities Index is a capitalization-weighted index that consists of companies in the S&P 500 Index that are primarily involved in water, electrical power, and natural gas distribution industries.

The Blended Benchmark comprises 70% ICE Bank of America Preferred Stock DRD Eligible Index and 30% S&P 500 Utilities Index. It is not possible to invest in an index. <sup>2</sup> Net expenses ratio reflect any applicable voluntary or contractual fee waivers and/or expense reimbursements/recoupment, which may be discontinued at any time. For more information on fee waivers and/or expense reimbursements, please see the expense table and footnotes in the prospectus.

## Calendar year returns

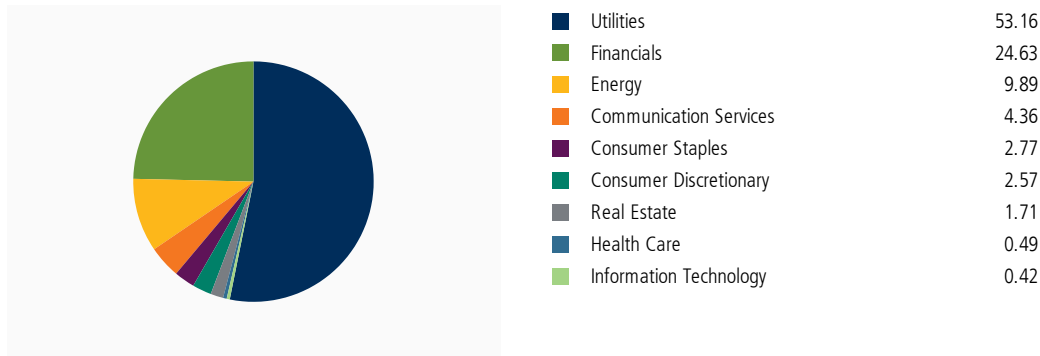


The past performance shown here reflects reinvested distributions and does not guarantee future results.

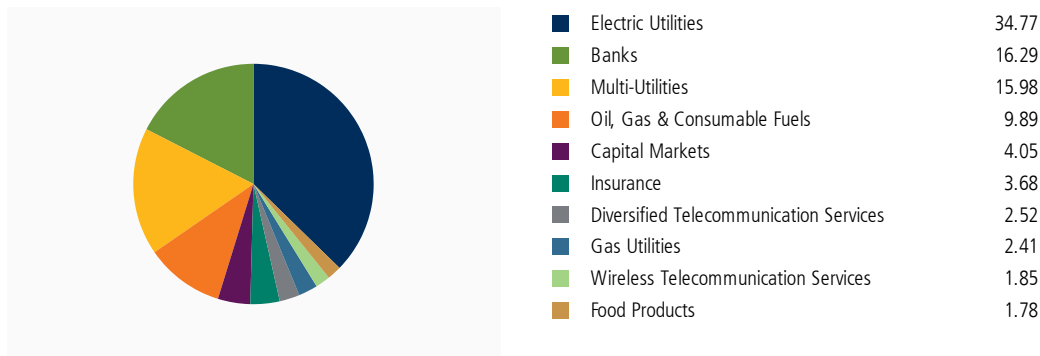
## 10 largest holdings<sup>3</sup>

1. CenterPoint Energy, Inc. 7.000%, 09/01/2021	5.88	6. Wells Fargo & Company	3.22
2. Dominion Energy, Inc. 7.250%, 06/01/2022	4.79	7. Duke Energy Corp.	3.05
3. Interstate Power and Light Company	4.63	8. PPL Corp.	2.82
4. PPL Capital Funding, Inc. 5.900%, 04/30/2073	4.47	9. Williams Cos, Inc.	2.81
5. Southern Company 6.750%, 08/01/2022	3.82	10. DTE Energy Company	2.76

## Sector composition<sup>3</sup>



## Largest industries<sup>3</sup>



<sup>3</sup> Listed holdings reflect the largest portions of the fund's total and may change at any time. They are not recommendations to buy or sell any security. Data is expressed as a percentage of net assets and excludes cash and cash equivalents. Fund characteristics will vary over time. <sup>4</sup> Closed-end fund shares are not redeemable, but instead are traded in the secondary market and frequently trade at a discount to net asset value. Specialized funds may carry additional risks. <sup>5</sup> The difference between total managed assets and total net assets is due primarily to the fund's use of leverage through borrowings; net assets do not include borrowings.

John Hancock Investment Management LLC • 200 Berkeley Street • Boston, MA 02116 • 800-843-0090 • [jhinvestments.com](http://jhinvestments.com)

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE. NOT INSURED BY ANY GOVERNMENT AGENCY.

## Key facts

NAV (\$M)	13.54
Market price (\$)	14.17
Premium/discount <sup>4</sup> (%)	4.65%
Total net assets <sup>5</sup>	\$659.56 m
Total managed assets (\$M)	\$1.03 b
52-week market price range, high (\$)	\$18.73
52-week market price range, low (\$)	\$7.00
Number of holdings	102
% of total fund assets (leverage)	36.17%

## What you should know before investing

*As is the case with all exchange-traded closed-end funds, an investment in this fund may trade at a discount or premium to the fund's net asset value (NAV) and is subject to investment and market risks, including the possible loss of principal. Distribution levels are subject to change and may include a substantial return of capital, which is a return of some or all of a shareholder's investment in the fund. Fixed-income investments are subject to interest-rate and credit risk; their value will normally decline as interest rates rise or if a creditor, grantor, or counterparty is unable or unwilling to make principal, interest, or settlement payments. An issuer of securities held by the fund may default, have its credit rating downgraded, or otherwise perform poorly, which may affect fund performance. Investments in higher-yielding, lower-rated securities are subject to a higher risk of default. Liquidity may be impaired by reduced trading volume, heightened volatility, rising interest rates, and other market conditions. The fund's use of leverage may not be successful and creates additional risks, including heightened price and return volatility. The fund normally invests 25% of its total assets in utilities-related industries, including telecommunications. Companies in these industries are capital intensive and can be hurt by higher costs due to rising rates or new regulations, as well as by economic declines, surplus capacity, and increased competition. Derivatives transactions, such as hedging and other strategic transactions, may increase a fund's volatility and could produce disproportionate losses, potentially more than the fund's principal investment.*

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**Please contact your financial professional if you are interested in purchasing shares of a closed-end fund. For current fund information, visit [jhinvestments.com](http://jhinvestments.com) or call 800-843-0090. The fund's literature includes investment objectives, risks, fees, expenses, and other information that you should consider carefully before investing. For account information, call 800-852-0218.**