

Preferred Share	ARMOUR Residential REIT, Inc. 7% Series C	Global Net Lease, Inc. 6.875% Series B Cumulative Redeemable Perpetual Preferred	Cedar Realty Trust 6.50% Series C	Braemar Hotels 8.25% Series D
<b>Issuing Company</b>	Armour Residential REIT Inc. (ARR)	Global Net Lease Inc. (GNL)	Cedar Realty Trust Inc. (CDR)	Braemar Hotels & Resorts, Inc. (BHR)
<b>PrefShare Symbol</b>	ARR-C	GNL-B	CDR-C	BHR-D
<b>ISIN</b>	US0423156068	US3793784097	US1506025063	US10482B3096
<b>Liquidation Value (USD)</b>	25,00	25,00	25,00	25,00
<b>Last price (USD)</b>	25,29	26,55	25,23	25,4
<b>Premium/Discount %</b>	1,16%	6,20%	0,92%	1,60%
<b>Coupon</b>	7,000%	6,875%	6,500%	8,250%
<b>Current Yield</b>	6,920%	6,490%	6,440%	8,120%
<b>Div. Payout Scheme</b>	monthly	quarterly	quarterly	quarterly
<b>Ex-Div. Date</b>	12th of each month	1st, 1-4-7-10	7th, 2-5-8-11	29th, 12-3-6-9
<b>Payout Date</b>	27th of each month	15th, 1-4-7-10	20th, 2-5-8-11	15th, 1-4-7-10
<b>Next Pay</b>	May 27	Jul 15	May 20	Jun 15
<b>Last Payout</b>	0,1458	0,4297	0,4063	0,5156
<b>Annual Pay (USD)</b>	1,75	1,7188	1,6252	2,0624
<b>Culumative:</b>	yes	yes	yes	yes
<b>Call Date</b>	28.01.2025	26.11.2024	24.08.2022	20.11.2023
<b>Maturity</b>	perpetual	perpetual	perpetual	perpetual
<b>Category3</b>	Non-convertible	Non-convertible	Non-convertible	Non-convertible
<b>Issuing Type</b>	REIT	REIT	REIT	REIT
<b>GICS Sector</b>	REIT - Mortgage	REIT-Office	REIT-Retail (ShopCenter)	REIT-Hotel&Motel
<b>Market Cap (USD)</b>	165.387.500	79.650.000	126.150.000	46.736.000
<b>Avg. Volume</b>	48.100	13.316	18.365	4.644

Parent Company Data	ARR	GNL	CDR	BHR
<b>ISIN</b>	US0423155078	US3793782018	US1506026053	US10482B1017
<b>Last price:</b>	12,43	19,20	15,85	6,55
<b>PE ratio</b>	3,47	-223,79	-18,19	-2,33
<b>PB ratio</b>	0,84	1,12	0,64	0,89
<b>PS ratio</b>	3	5,21	1,62	1,15
<b>Net income %</b>	89,72%	3,27%	-0,79%	-44,55%
<b>Return on equity</b>	25,59%	1,97%	-0,22%	-36,60%
<b>Div. Yield Common Share</b>	8,46%	8,06%	0,59%	2,53%
<b>Div. Payout Scheme</b>	monthly	quarterly	quarterly	quarterly
<b>Last Payout</b>	0,1	0,4	0,066	0,160
<b>Payout trend</b>	down (25-50%)	up (to 2019)	significantly down (>80%)	stable
<b>Annual Div. Payout</b>	1,2	1,6	0,264	0,640
<b>Payout ratio</b>	25,30%	88,78%	26,00%	0,00%
<b>3Yrrs Dividend Growth</b>	-66,58%	-18,70%	-60,00%	-80,00%
<b>Debt/Equity Ratio</b>	3,754	1,484	2	4,02
<b>Interest Coverage</b>	3,8	1,33	1,48	-0,6
<b>Cash per Share</b>	3,94	2,29	0,12	1,97
<b>Dividend.com Recommendation</b>	neutral	avoid	avoid	nor rated
<b>Dividend.com Rating</b>	2,6/5	1,6/5	1,8/5	not rated
<b>Fair Value (Simple Wall St.)</b>	na	49,75		
<b>Z-Score</b>	na	0,33	-0,45	-0,10