Written by

The Asian Investor
I look for 50% annual capital growth and prefer to buy companies that have some short term but solvable pro... more

Follow

3.57K Followers

Send message

Watchlist ...

+ Add

Symbol	Price	% Chg
AAPL	131.79	1.26%
ABNB	150.70	1.04%
BCPC	131.68	-1.67%
BKNG	2,294.00	-0.18%
BRK.A	420,359.00	-1.24%
CMG	1,394.23	0.78%
CNSWF	1,505.01	1.94%
CTAS	361.69	1.36%

Expand Portfolio

Long Ideas | Services | Canada

Shopify: Valuation Should Not Be A Concern

Jun. 16, 2021 10:59 PM ET | **Shopify Inc. (SHOP)** | AMZN | 36 Comments | 9 Likes

Summary

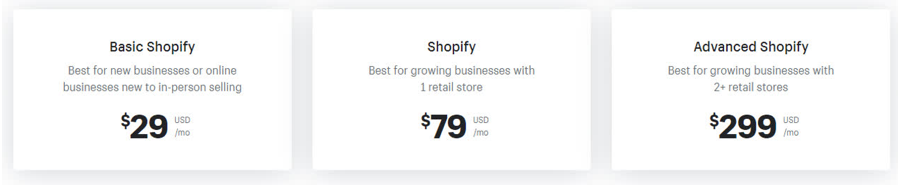
- Shopify is a leading merchant platform empowering mostly small online retailers.
- Shopify is set to grow revenues to $5b by 2023.
- Fulfillment center strategy makes Shopify a long-term threat to Amazon.
- Shopify is taking a larger bite out of the e-commerce market and the price is justified given Shopify's potential for rapid revenue growth.

ipopba/iStock via Getty Images

Shopify (SHOP) is a strong buy as the merchant platform takes a bigger and bigger bite out of the expanding e-commerce market and revenues are growing rapidly. Shopify is on its way to becoming a $5b annual revenue company and its fulfillment center strategy provides fertile ground for stock price appreciation. Amazon (NASDAQ:AMZN) should be worried.

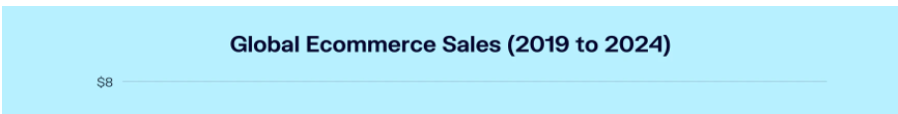
Why Shopify is a strong buy

Shopify enables people to start an online business relatively fast and with very little cost. Its e-commerce platform offers a suite of integrated products and apps that includes marketing functionality, payment processing, and customer engagement tools. Shopify's core services are paid for on a subscription basis with the most basic plan starting at $29-month.



(Source: Shopify)

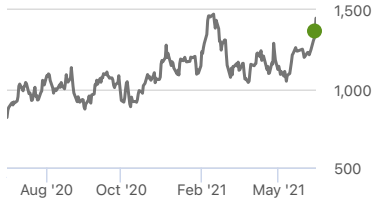
The e-commerce market is booming, not just because of the pandemic. The ease of shopping and the wide distribution of mobile devices made online shopping popular even before COVID-19 emerged. Global e-commerce sales are expected to rise in the future with some estimates calling for global online sales of $4.9 trillion in 2021... with sales growing 30% to $6.4 trillion by 2024.



About This Article

Ticker Covered	SHOP
Author's rating at publication	Very Bullish
Price at publication	$1,352.31
Change	7.17%
S&P 500 change	0.04%

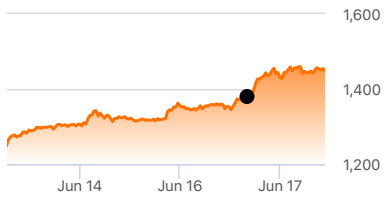
Author's Rating History



About SHOP

Symbol	Last Price	% Chg
SHOP	1,449.27	6.07%
Post	1,450.80	0.11%

1D 5D 1M 6M 1Y 5Y 10Y



PE (FWD)	313.97
Yield (FWD)	-
Rev Growth (YoY)	99.58%
Short Interest	1.60%

Compare to Peers

SHOP Ratings

SA Author	Bullish	3.90
Wall Street	Bullish	3.97
Quant	Neutral	2.94

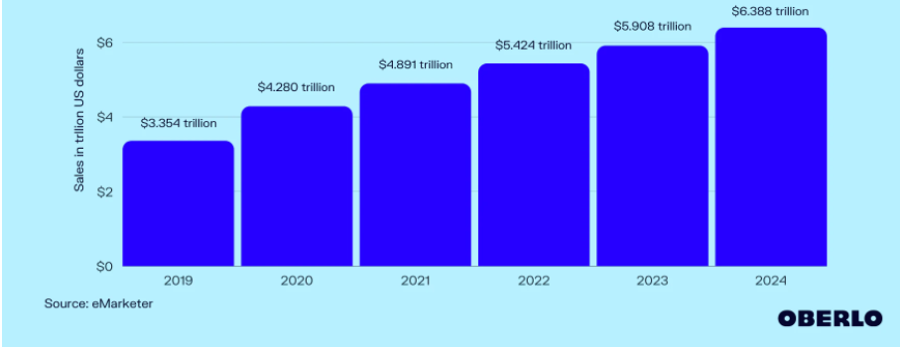
Quant Ranking

Sector	Information Technology
Industry	Internet Services and Infrastructure
Ranked in Industry	5 out of 17
Ranked in Sector	223 out of 526
Ranked Overall	2062 out of 3953

Quant ratings beat the market »

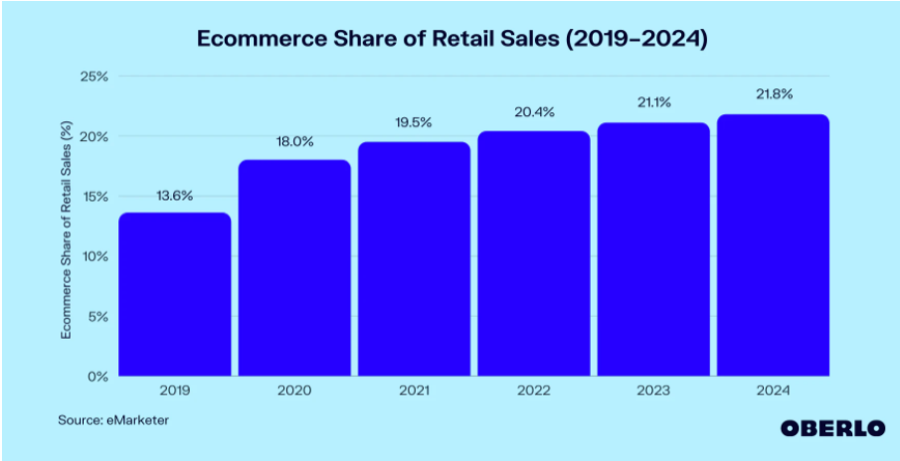
More on SHOP

- Shopify expands partnership with Facebook and Google
- Shopify buys Primer, the augmented reality home design app
- Shopify Is An Expensive Stock That Keeps Delivering The Goods
- Squarespace stock rallies 9.6% to close above direct listing's reference price for first time



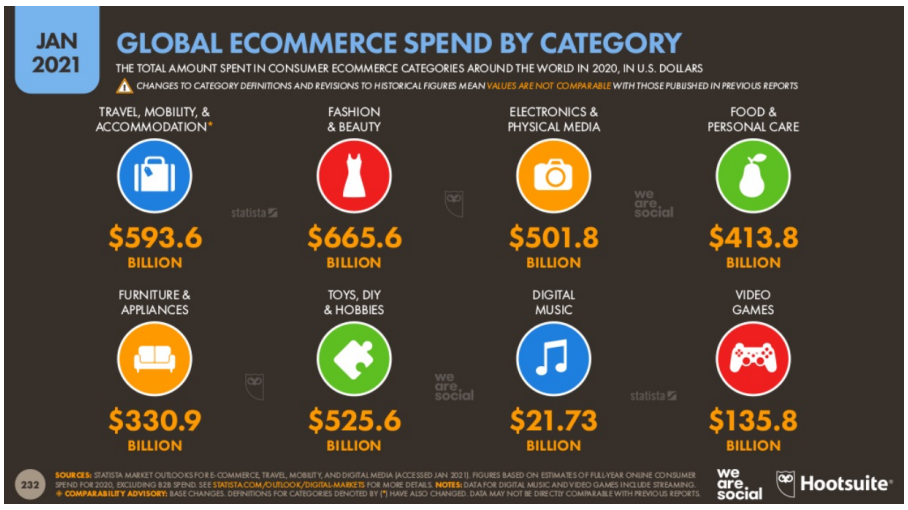
(Source: Oberlo)

Online sales are not only expected to grow in absolute terms but also relatively: E-commerce is taking an ever-growing share of retail sales, a trend that accelerated during the 2020 pandemic year. The e-commerce share of retail sales in 2020 was 18% and is projected to grow to 21.8% by 2024.



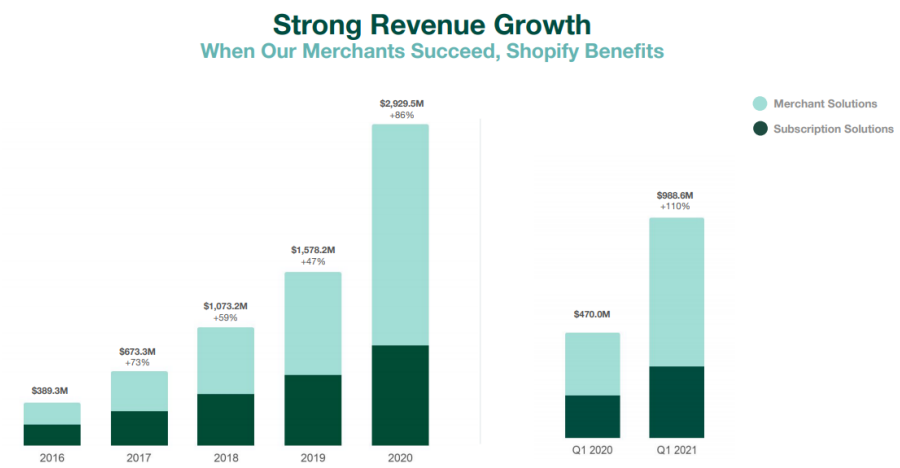
(Source: Oberlo)

Growth in e-commerce and merchandise volumes are not dependent on one particular category either. People buy everything from fashion items to personal care products online. According to Hootsuite's Digital 2021 Global Overview Report, money spent on travel and accommodation cratered 51% due to the pandemic but all other categories grew sales by at least 18% Y/Y.



(Source: Digital 2021Global Overview Report)

Shopify also saw a year of revenue acceleration during the pandemic… just like Amazon did. As people lost their jobs because of COVID-19 and remote working became the new standard, Shopify's merchant platform gained in popularity, too. The pandemic also helped shift a lot of purchasing power online as retail stores and small businesses shut their doors. Shopify benefited from these unfortunate trends by experiencing a surge in revenues as more retailers built online stores and processed transactions through Shopify. Shopify's revenues surged 86% to $2.9b in FY 2020.

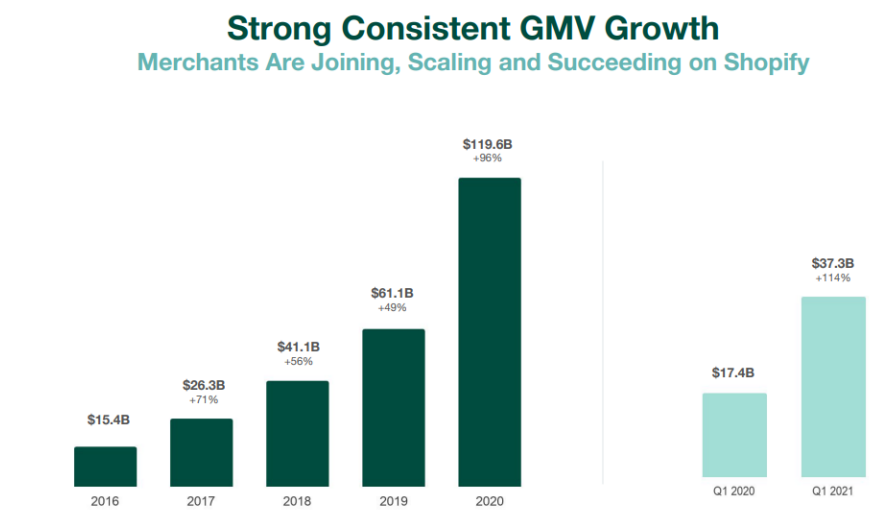


(Source: Shopify)

SA Connect

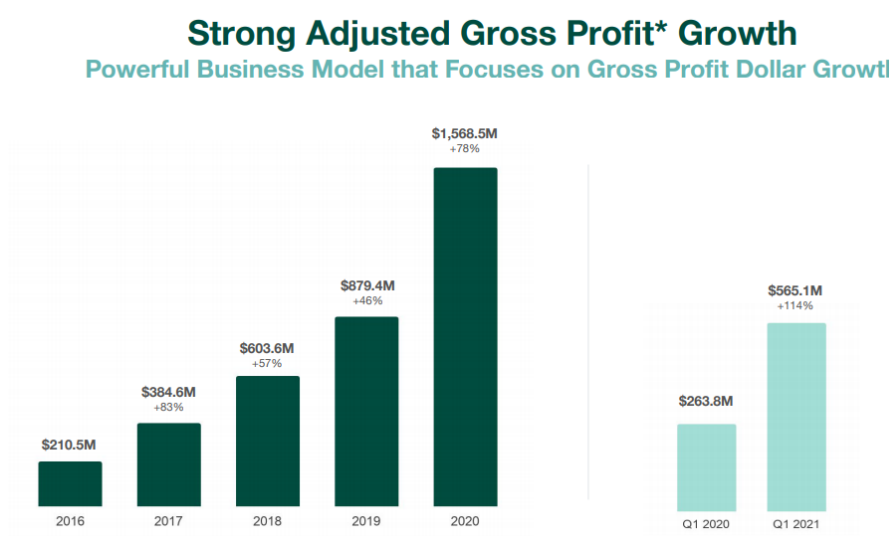
Shopify's revenues can be broken down into two parts; subscriptions and merchant solutions. Subscriptions include the payments for monthly plans and merchant solutions include additional costs for doing business through Shopify, such as payment processing fees and costs associated with Shopify Shipping and point-of-sale terminals. Revenues from merchant solutions have become more important for Shopify over time as the platform developed its ecosystem and created new apps and products for its merchants to use.

2020 was a banner year for Shopify and its merchants. The gross merchandise value, the amount cumulatively sold through Shopify, doubled from $61.1b before the pandemic to $119.6b a year later. While 2020 growth rates will likely decline in 2021 as normal retail businesses open their doors again, merchandise volumes will continue to grow as the e-commerce market expands. I estimate that Shopify's GMV will reach $210b for FY 2021 and $340b next year.



(Source: Shopify)

Shopify's FY 2020 gross profits also saw rapid growth. Gross profits surged 78% to $1.6b with more growth expected in FY 2021.

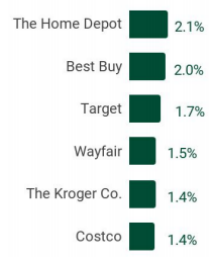


(Source: Shopify)

Taking on Amazon

Shopify's merchant platform shows healthy growth in subscriber and merchant revenues and merchant revenues are going to continue to grow in importance as Shopify signs up new partners and develops its app suite. This is quite predictable.

Longer-term, however, Shopify should emerge as a growing threat to Amazon because of its investments in fulfillment centers. Entering the physical space is the next step in Shopify's evolution and Amazon should be worried. Amazon is still the largest e-commerce platform by far, but Shopify's move into fulfillment centers is set to narrow this existing gap between the two companies. Amazon's share of US retail e-commerce share is 4.5 times larger than Shopify's, giving Shopify a lot of potential to catch up...



(Source: Shopify)

Building its own fulfillment centers makes strategic sense for Shopify since it solves problems that a lot of online retailers have. Fulfillment centers, as the same implies, take over the function of fulfillment. This means a merchant that sells on Shopify sends goods to a warehouse and Shopify takes over order processing and shipping in return for a fee. The benefit for the retailer is obvious: Reduced shipping times and optimized inventory management.

The benefit for Shopify: It can collect more revenues by controlling the fulfillment part of the sales process. While Shopify will build new fulfillment centers in the US as part of a $1b investment plan, it also provides Shopify with the option to use its US fulfillment network as a springboard to enter markets outside the US and drive its international expansion.

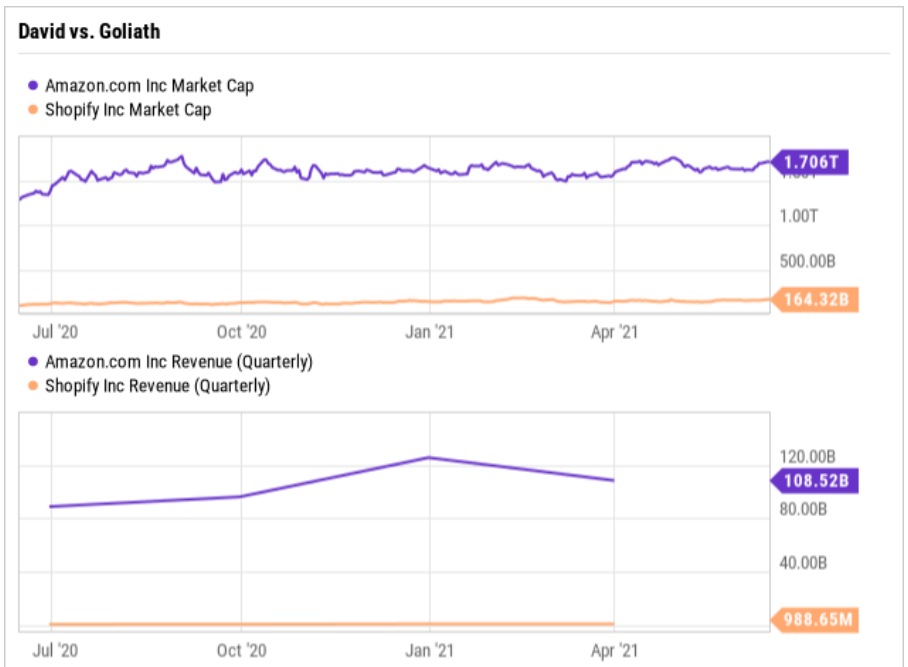
Shopify is cashed up after the pandemic year and has more than enough cash to finance its expansion which in the future will likely include the expansion into international fulfillment markets. Shopify's balance sheet is healthy enough to support the platform's growth.

Shopify Inc.
Consolidated Balance Sheets
Expressed in US $000's except share amounts

	Note	As at December 31, 2020 $	As at December 31, 2019 $
Assets			
Current assets			
Cash and cash equivalents	4	2,703,597	649,916
Marketable securities	5	3,684,370	1,805,278
Trade and other receivables, net	7	120,752	90,529
Merchant cash advances, loans and related receivables, net	8	244,723	150,172
Income taxes receivable	21	56,067	—
Other current assets	9	68,247	46,333
		6,877,756	2,742,228
Long-term assets			
Property and equipment, net	10	92,104	111,398
Intangible assets, net	11	135,676	167,282
Right-of-use assets, net	12	119,373	134,774
Deferred tax assets	21	52,677	19,432
Equity and other investments	6	173,454	2,500
Goodwill	13	311,865	311,865
		885,149	747,251
Total assets		7,762,905	3,489,479
Liabilities and shareholders' equity			
Current liabilities			
Accounts payable and accrued liabilities	14	300,795	181,193
Income taxes payable	21	19,677	69,432
Deferred revenue	15	107,809	56,691
Lease liabilities	12	10,051	9,066
		438,332	316,382
Long-term liabilities			
Deferred revenue	15	21,006	5,969
Lease liabilities	12	144,836	142,641
Convertible senior notes	16	758,008	—
Deferred tax liabilities	21	—	8,753
		923,850	157,363
Commitments and contingencies	12, 18		
Shareholders' equity			
Common stock, unlimited Class A subordinate voting shares authorized, 110,929,570 and 104,518,173 issued and outstanding; unlimited Class B multiple voting shares authorized, 11,599,301 and 11,910,802 issued and outstanding	19	6,115,232	3,256,284
Additional paid-in capital		261,436	62,628
Accumulated other comprehensive income	20	8,770	1,046
Retained earnings (accumulated deficit)		15,285	(304,224)
Total shareholders' equity		6,400,723	3,015,734
Total liabilities and shareholders' equity		7,762,905	3,489,479

(Source: Shopify)

If Shopify and Amazon were to go toe-to-toe, Amazon would have a distinct advantage... because it is so much bigger than Shopify and because its website is drawing the most traffic as the number one e-commerce platform in the US. Amazon is about ten times bigger than Shopify regarding market value and Amazon has sales that are more than one hundred times larger than Shopify's... so the battle between these two e-commerce companies can be seen as a battle between David and Goliath, with Amazon being the Goliath.



Data by YCharts

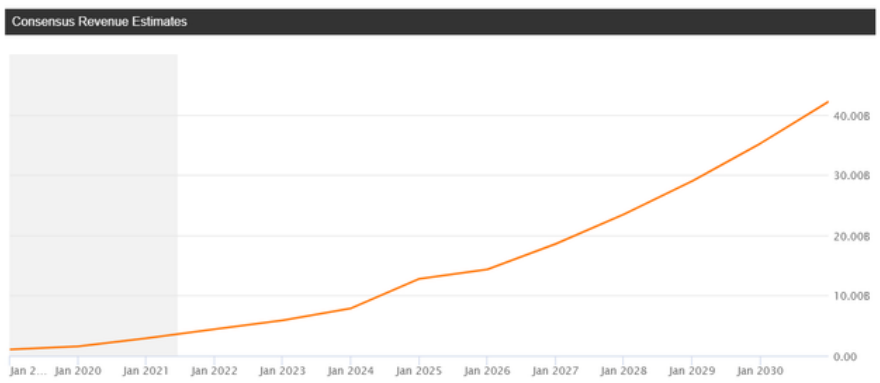
But Shopify is growing its merchant platform fast and operates from a much smaller revenue base, which is easier to scale. Shopify has more than 1.7m merchants signed on to its platform from 175 countries and continually develops new complementary sources of revenues. In its latest product news, Shopify announced that it will make its "one-click checkout" available to all merchants selling on Facebook (NASDAQ:FB) and Google (GOOG, GOOGL) using Shop Pay. The integration is set to lower the "abandoned card" problem many retailers have which is customers not completing the checkout process. Shop Pay could provide a remedy to this problem by making the checkout process easier and more efficient.

Risks

Margins in e-commerce are very thin and growing competition in the industry will make things worse long term. The easy and relatively low-cost entry into the e-commerce market could also turn out to be a problem longer term. Companies that win in e-commerce are companies like Shopify with their own ecosystems that create a moat and protect against competition. Slowing revenue growth and an overblown valuation may be the two biggest risks for Shopify.

You pay for Shopify's growth...

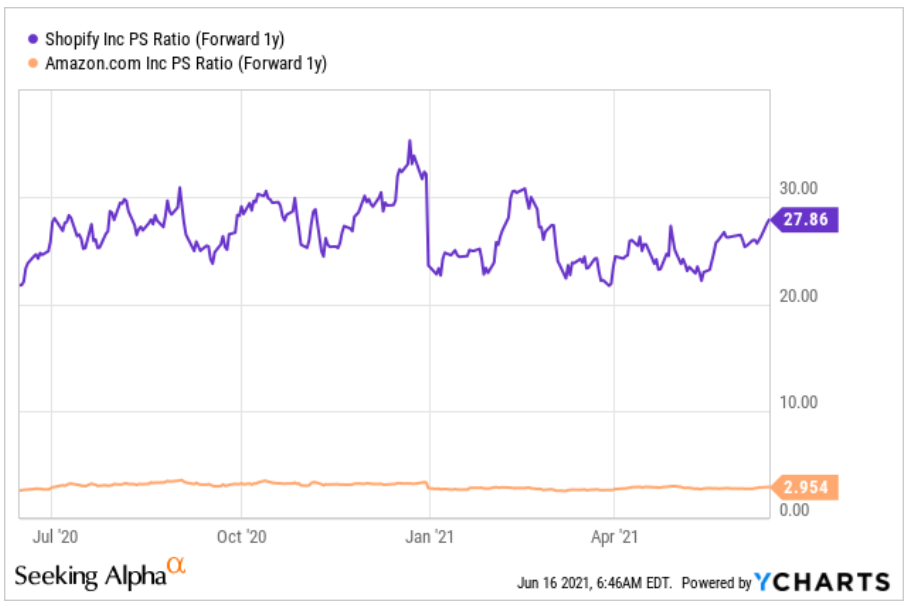
By the end of next year, Shopify should be a $5b annual revenue company, but the critical revenue milestone could be reached much sooner if Shopify manages to grow as fast as it did during the pandemic. The expectation is for Shopify to earn $4.35-share on revenues of $4.4b in FY 2021 with revenues scaling ten-fold to $42b this decade. I believe fulfillment centers alone represent a $1b annual revenue opportunity for Shopify long term. Revenues for FY 2022 should also be closer to $6.5b with the consensus calling for revenues of "only" $5.9b.



(Source: Seeking Alpha)

Amazon still has a big lead on Shopify, but the two e-commerce companies are set to go toe-to-toe long term. Every new product that Shopify rolls out and every new fulfillment center it builds brings Shopify one step closer to taking Amazon head-on. Although Shopify is more expensive than Amazon on a per-dollar-of-revenue basis, the merchant platform clearly has the stature and ambition to take on Amazon.

Shopify trades at a P-S ratio of 28, but you pay for growth...



Data by YCharts

Final thoughts

Shopify has an incredible long-term growth opportunity and Amazon should be worried.

Shopify has proven to be a real innovator in the industry and constantly develops new products that make online shopping easier for both the online retailer and the merchant.

Although Shopify has a much higher P-S ratio than Amazon, Shopify has more potential to grow because of its relatively smaller revenue base and market cap.

The fulfillment center strategy makes a lot of strategic sense and will fortify Shopify's position in the e-commerce market. It can also fuel Shopify's international expansion.

This article was written by

The Asian Investor Follow
3.57K Followers

I look for 50% annual capital growth and prefer to buy companies that have some short term but solvable pro... more

Disclosure: I am/we are long SHOP, BIGC. I wrote this article myself, and it expresses my own opinions. I am not receiving compensation for it (other than from Seeking Alpha). I have no business relationship with any company whose stock is mentioned in this article.

9 Likes 36 Comments

Like This Article Save Share Print Comment

Comments (36)

Sort by Newest

Add your comment...

Share your comment: Publish

Tall Seller Yesterday, 4:17 PM
Comments (12.55K) | + Follow

Amazon is in TROUBLE. 📉

"The Senate on Tuesday confirmed Lina Khan for a seat on the Federal Trade Commission, and President Biden tapped her to lead the agency, a post that will allow her to pursue aggressive enforcement of U.S. antitrust and consumer-protection laws."
👇👇👇👇

www.google.com/...

👆👆👆👆

Lina wrote in The Yale Law Journal -
Amazon's Antitrust Paradox, SEEN HERE:

👉 www.yalelawjournal.org/...

All the inevitably regulatory ramifications that Amazon faces from the FTC and many other jurisdictions will result in helping Shopify SKYROCKET as Shopify is the politically correct enabler of individual businesses on and amongst big tech platforms like Amazon's with anticompetitive tendancies.

HUGE tailwind for $SHOP!!!
📈📈📈📈📈

Reply Like (1)

Tall Seller Yesterday, 4:29 PM
Comments (12.55K) | + Follow

...this should help $SHOP multiple EXPANSION 📈 and $AMZN multiple COMPRESSION 📉.
😘😘

Reply Like

Eric_Riggs Yesterday, 3:58 PM
Premium Marketplace Comments (351) | + Follow

"Shopify is set to grow revenues to $5b by 2023."

Just as a comparison Amazon had 107 Billion in revenue back in 2015 when the market cap was 167 Billion. It also had 2.2 B$ in net income, while Shopify barely has over 100 million.

If Shopify fails to meet the expectations only in one quarter, it will massively crash. That's the main issue with over-valuation - There's absolutely no room for error, and that's why it's much more profitable to be on the Short side of the trade for this one. The Shorts only need 1 bad earnings report. The bulls need the next 12 earning reports to be perfect, just to maintain the current stock price. Odds are pretty clear. *(edited)*

Reply Like (1)

Tall Seller Yesterday, 4:33 PM
Comments (12.55K) | + Follow

Shopify is likely on its way to be a 20 BAGGER. Happy to BUY AND HOLD, thanks.😉

Reply Like

264 Yesterday, 9:03 PM
Comments (224) | + Follow

@Eric_Riggs As long as the double digit growth continues with revenues and cash flow this party Eric will continue as Rosenblatt stated who has a 1900.00 price target. So you can look for the party to continue.

Reply Like (1)

Tall Seller Yesterday, 2:05 PM
Comments (12.55K) | + Follow

🔥"NO SLOWDOWN!!"🔥

Shopify's President was on CNBC's Squawk Box today [twitter.com/...] saying:

🗣"No slow down whatsoever from our perspective. In facts more brands are starting to sell more products"

Whenever Shopify has said such things in the past, their upcoming earnings results ended up being MASSIVE. No wonder fedex recently implemented a surcharge like they only using do near Christmas when e-commerce is BOOMING.

Shopify's is therefore likely going to see MASSIVE growth right through the end of the year (and beyond with all they have cookin')!!

🔥"NO SLOWDOWN!!"🔥
📈📈📈📈📈📈

Reply Like (1)

264 Yesterday, 1:56 PM
Comments (224) | + Follow

Shopify merchants are now saying the are seeing a dramatic rise in traffic to there sites as a result of the partnerships created with Google, Facebook, Pinterest and others. Awesome more GMV.

Reply Like (2)

Tall Seller Yesterday, 1:05 PM
Comments (12.55K) | + Follow

🔥Monstor growth driver fir $SHOP!!

Shopify makes its buy button available to all Facebook and Google merchants
• Shopify is bringing its buy button to all Facebook and Google merchants.
• The ecommerce platform provider wants to be all merchants' preferred checkout experience, taking on the likes of PayPal in the in the process.

👇👇👇🚀

www.businessinsider.com/...

📈📈📈👆

Reply Like

ClearEyed Yesterday, 12:54 PM
Comments (153) | + Follow

Great Advice (sarcasm). Expecting gross revenues of $5b in 2022 - if there is no increase in competition and if companies keep outsourcing a service they can very easily bring in-house.

Current SHOP Market Cap of $181 billion. SHOP now worth more than Wells Fargo, McDonalds, TI, UPS, Costco, SAP, Medtronic, Tata, Morgan Stanley, and many more that you will find shocking. So yea. Ignore these facts and just keep buying! Really - how irresponsible can an article get?

companiesmarketcap.com/...

Reply Like (1)

Tall Seller Yesterday, 1:27 PM
Comments (12.55K) | + Follow

How many of the 450,000,000 creators & businesses on Facebook & Spotify that Shopify CEO, Spotify CEO, and Facebook CEO discuss collaborating to enable as many as possible of together for an omnichannel experience (here: constine.substack.com/... do you think Shopify will win? 50,000,000? 100,000,000?

HUGE, right?
📈💰📈

Reply Like

Tall Seller Yesterday, 1:45 PM
Comments (12.55K) | + Follow

Not sure why the link above doesn't work...try again here...
👇👇👇👇
constine.substack.com/...
👆👆👆👆

Reply Like

264 Yesterday, 9:07 PM
Comments (224) | + Follow

@ClearEyed Unfortunately you don't get it as it's about revenue and earning growth combined. As long as the double digit growth comes in at forty percent or higher you can continue to look for higher prices. The author get's it.

Reply Like (1)

Tall Seller Yesterday, 12:23 PM

Comments (12.55K) | + Follow

🔥🔥HUGE for $SHOP! 🔥🔥

"Shopify, for instance, has now invested more than $350 million in Stripe over a number of transactions, a person close to Shopify said."
👉 www.google.com/...

Stripe powers Amazon, Apple, Facebook, Salesforce, and soooo many more in e-commerce AND SHOPIFY is part owner. LOL.

How many $ B-B-B-Billions of appreciation will Shopify's recent investments into STRIPE, Global-e, Swyft, Pipe, Affirm, and Bench, PLUS what kinds of partnerships can that part ownership spur for $SHOP.

🔥🔥Long $SHOP! 🔥🔥

Reply Like

Vandooman Yesterday, 11:57 AM

Comments (8.26K) | + Follow

Long SHOP. A while ago I sprinkled some money among a half dozen companies with game changing ideas. They are all in the money. SHOP appears to be dominating the space where the concentration is on serving suppliers instead of ripping them off. They also are broadening their offerings, and not just with fulfillment centers. They will be doing financing and a host of other services where they can offer scale and efficiency to suppliers. I expect SHOP to double within 5 years and quadruple within 10. In that context today's valuation is of little concern.

Reply Like (1)

Eric_Riggs Yesterday, 11:49 AM

Premium Marketplace Comments (351) | + Follow

so much wishful thinking in this article. Amazon's fulfillment solutions are much more advanced than one thinks. Shopify is a thousand miles away from what Amazon is doing. Prime is 120$ a year, unlimited shipping, usually delivered within 1-2 days. It took a decade for Amazon to develop this competitive advantage, you can bet that Shopify will need much more than the tiny 7 billion on their balance sheet to develop 1/10 of what Amazon has accomplished.

The stock is more than priced in. One just has to run a few DCF projections to see that the implied net income growth is laughable. Shopify would need to grow its Free cash flows by 100% for more than 8 years and then grow at 30% for infinity to justify a 1300$ price tag. I didn't even mention challenges coming from international expansion, inflation, competition in the e-commerce space. There's a much bigger chance the stock will tank, just like all overvalued tech stocks - ZM, SNOW, TTD, FSLY. I will post my short entry position soon. a lot of investors will be left holding the bag.

Reply Like (2)

Tall Seller Yesterday, 12:23 PM

Comments (12.55K) | + Follow

How many of the billion shooing searches on Google per day do you think Shopify will power in 5 years? 😂

Reply Like

Tall Seller Yesterday, 12:24 PM

Comments (12.55K) | + Follow

Can Amazon integrate onto Mercadolibre? NOPE! Shopify merchants can!

Can Amazon integrate onto Shopee? NOPE! Shopify merchants can!

Can Amazon integrate onto Facebook Shops? NOPE! Shopify merchants can!

Can Amazon integrate onto Tiktok? NOPE! Shopify merchants can?

Can Amazon integrate onto Google products (including Shopify's new YouTube social commerce integration)? NOPE! Shopify merchants can!

Can Amazon integrate onto Walmart? NOPE! Shopify merchants can!

Can Amazon integrate onto Microsoft products? NOPE! Shopify merchants can!

Can Amazon integrate into Snapchat? NOPE! Shopify merchants can!

Can Amazon integrate onto Pinterest? NOPE! Shopify merchants can!

Can Amazon use AliPay to target customers in Asia? NOPE! Shopify merchants can!

Can Amazon choose from 300 digital currencies and 100 payment gateways? NOPE! Shopify merchants can!

Can Amazon integrate onto Etsy? NOPE! Shopify merchants can!
Can Amazon integrate onto eBay? NOPE! Shopify merchants can!
ETC ETC ETC...

The ONLY thing Amazon can do for e-commerce is lonely old one pony show Amazon. Oh yeah, Shopify merchants can integrate there too.

Shopify is SIGNIFICANTLY,..... ASTRONOMICALLY even, actually, better for businesses to start from as their agnostic omnichannel hub integrator.
LONG $SHOP

Reply Like

Tall Seller Yesterday, 10:34 AM

Comments (12.55K) | + Follow

Gotta love a good old fashioned short squeeze. Couldn't happen to a lore well deserved bunch of self serving, fake news, sanctimonious shorts.
📉📉📉📉

Reply Like

Mr. Excitement Yesterday, 10:06 AM

Comments (36) | + Follow

Very interesting. I hope you are correct. Started buying SHOP in early 2017 and haven't sold a share yet.

Reply Like (1)

phvaessen Yesterday, 8:08 AM

Premium Comments (42) | + Follow

I am long Shop too, thanks for the review.
- I think that the $5B will be reached this year, next year $9B they are speeding up rather than slowing down.
- Correct me if I am wrong: I don't think you can compare $ for $ the revenue of Shopify to Amazon. You can however compare their respective market values, as you do. Amazon reports revenue of goods sold through it's platform of which it gets a margin, whereas Shopify only reports the margin and the subscription fees. The revenue generated through the Shopify platform is almost 40 times ($119B / $2.9B) the Shopify revenue.
- The difference is in the business model: Amazon offers a sales platform: the end user is the customer; Shopify's offer a complete fullfilment solution to it's customers: the merchands and small businesses. I think there is room for both models: today supermarkets AND speciality shops coexist, they don't compete. I think therefore it would be easier for a merchand to switch to another sales platform (Amazon) than to redesign completely its internal business processes to swith to another fullfilment solution (Shopify).
- Last observation: Amazon is about goods, Shopify also includes ecommerce for service related businesses. *(edited)*

Reply Like (1)

Tall Seller Yesterday, 9:22 AM

Comments (12.55K) | + Follow

And Shopify's reach across all worthwhile social media, marketplaces, big box online stores, and search engines to help merchants with sales, marketing, brand busking, engaging audiences, etc, for both B2B and D2C has astronomically bigger growth potential for e-commerce than Amazon can ever hope to attain. Amazon's reach is itsy bitsy teeny tiny compared to this.

Reply Like

264 Yesterday, 5:47 AM

Comments (224) | + Follow

Now you know why Jeff Bezos stated he was concerned about Shopify's sales trajectory. On top of that Jeff can't copy the business model Shopify has because he would then have to kill the one he already has in place with Amazon which is the opposite. Further I'm not concerned about other competitors because I have said for a long time now is that the hardest problem Shopify would have at this point is keeping up with fulfillment services around the world.

Reply Like (2)

The Asian Investor Yesterday, 6:24 AM

Contributor Premium Comments (799) | + Follow

Author's Reply @264 Amazon should be very careful. Shopify is still an underdog, haha

Reply Like

Tall Seller Yesterday, 9:35 AM

Comments (12.55K) | + Follow

Shopify is crushing their so called competitors in many more ways than just fulfillment. They have over 60% on the DTC Power List (seen here: mobile.twitter.com/...), which is 10X their top 8 competitors COMBINED, for a lot more reasons than just fulfillment, right?

Reply Like

greendeath Yesterday, 4:18 AM

Premium Comments (865) | + Follow

Long SHOP and obviously similarly bullish. However, valuation is not a significant risk with a long timeline and if they continue to execute. As always, technological disruption is. The massive moat SHOP has built and is building becomes an anchor if (just spitballing) robotic process automation makes operating an online store easier/cheaper or drones revolutionize fulfillment. I expect SHOP to be on the cutting edge to prevent this. Valuation is just a differentiator of return (good from great) when it comes to secularly powered high performers, IMO.

Reply Like (1)

The Asian Investor Yesterday, 6:25 AM

Contributor Premium Comments (799) | + Follow

Author's Reply @greendeath Risks decreases with time and as sales continue to grow. Thank you for your response :)

Reply Like

greendeath Yesterday, 4:03 PM

Premium Comments (865) | + Follow

@The Asian Investor

I wholeheartedly disagree; you should rethink that.

When it comes to technological disruption, risks INCREASE with time. At some point most companies will go under and usually due to competition and/or technological advances.

Reply Like (1)

Tall Seller Yesterday, 8:04 PM

Comments (12.55K) | + Follow

Thank goodness Shopify is leading the change in e-commerce with disruption.

Reply Like

See More Replies

Tony Montana Munich Yesterday, 2:12 AM

Comments (592)

Thanks

Reply Like (1)

The Asian Investor Yesterday, 6:26 AM

Contributor Premium Comments (799) | + Follow

Author's Reply @Tony Montana Munich Thank you for reading! :)

Reply Like

8mtrader Yesterday, 2:04 AM

Premium Marketplace Comments (2) | + Follow

How does Asian Investor put out so much content and research?

Reply Like (1)

The Asian Investor Yesterday, 6:27 AM

Contributor Premium Comments (799) | + Follow

Author's Reply @8mtrader I try to write one article per day during the week after I complete my work. I don't think it is a lot compared to other writers here :)

Reply Like

Tall Seller Yesterday, 12:46 AM

Comments (12.55K) | + Follow

BIG DAY....COMING SOON for $SHOP

On June 29th is Shopify's annual UNITE event (here: https://unite.shopify.com/) where they have made BIG announcements at EVERY one of their previous yearly UNITE events.

Can you imagine, with all Shopify's MASSIVE announcements recently, they might have some BIGGER ones to announce????? When Shopify's President was recently asked the following:

🗣"You guys have been dropping so many announcements lately, are there any left for @Shopify Unite 2021? 😉"
👉 twitter.com/...

....Shopify President responded with....

🗣"You better believe it👀"
👉 twitter.com/...

WOW!!!!! They have more things to announce that are BIGGER than all the massive things they announced recently? BIGGER?!?! 🤯

BIGGER than this weeks announcment that merchants on other platforms can now use Shop Pay on Google and Facebook even if they don't use Shopify (see here: news.shopify.com/...)?

Bigger than THAT?? Wow!!!

Fasten your seatbelts. Sounds like something BIG, that could drive MASSIVE growth for YEARS for $SHOP, could be coming June 29th.

BUY AND HOLD $SHOP for me for yeaaaars.
📈📈📈📈🚀➡️SOON💰💰💰

Reply Like (6)

salnaz641 Yesterday, 12:33 AM

Comments (247) | + Follow

Shop has never been a concern and will continue to prove it self as a winner. This stock has and will continue to create generational wealth opportunities. Holding for a rewarding and bright future. Thanks for the article

Reply Like (3)

The Asian Investor Yesterday, 6:27 AM

Contributor Premium Comments (799) | + Follow

Author's Reply @salnaz641 My opinion!

Reply Like (2)

Add A Comment

Disagree with this article? Submit your own. To report a factual error in this article, click here. Your feedback matters to us!

Seeking Alpha α
Power to Investors

Download on the App Store
GET IT ON Google Play

RSS Feed Sitemap Advertise With Us About Us Feedback Careers Contact Us

Terms Of Use Privacy Do Not Sell My Personal Information Market Data Sources © 2021 Seeking Alpha