

# Oxford Lane Capital Corp. Prices Preferred Stock Offering

Greenwich, Conn., Aug. 09, 2021 (GLOBE NEWSWIRE) -- Oxford Lane Capital Corp. (the "Company") (Nasdaq GS: OXLC, OXLCM, OXLCP and OXLCL) today announced that it has priced an underwritten public offering of 2,400,000 shares of its newly designated 6.00% Series 2029 Term Preferred Shares (the "Preferred Stock") at a public offering price of \$25 per share, raising \$60,000,000 in gross proceeds. The Company has also granted the underwriters a 30-day option to purchase up to 360,000 additional shares of Preferred Stock on the same terms and conditions to cover over-allotments, if any. The closing of the transaction is subject to customary closing conditions and the shares are expected to be delivered on August 17, 2021. The Company has applied to list the Preferred Stock on the NASDAQ Global Select Market and expects trading to commence thereon within 30 days after August 17, 2021 under the symbol "OXLCO."

Ladenburg Thalmann & Co. Inc., B. Riley Securities, Inc., InspereX LLC and William Blair & Company, L.L.C. are acting as joint book-running managers for the offering and Compass Point Research & Trading, LLC and Wedbush Securities Inc. are acting as lead managers for the offering.

The Company intends to use the net proceeds from this offering for acquiring investments in accordance with the Company's investment objective and strategies and for general working capital purposes.

*This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities in this offering or any other securities nor will there be any sale of these securities or any*

*other securities referred to in this press release in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state or jurisdiction.*

**The Preferred Stock will be offered and sold pursuant to the Company's shelf registration statement relating to such securities on file with and declared effective by the Securities and Exchange Commission. The offering of the Preferred Stock may be made only by means of a prospectus and a related prospectus supplement, copies of which may be obtained, when available, from Ladenburg Thalmann, Attn: Syndicate Department, 640 5th Ave., 4th Floor, New York, NY 10019, or by emailing [prospectus@ladenburg.com](mailto:prospectus@ladenburg.com) (telephone number [1-800-573-2541](tel:1-800-573-2541)); B. Riley Securities, Inc., Attn: Prospectus Department, 1300 17th Street North, Suite 1300, Arlington, VA 22209 or by e-mailing [prospectuses@brileyfin.com](mailto:prospectuses@brileyfin.com) (or by calling [\(800\) 846-5050](tel:(800)846-5050)); InspereX LLC, Attn: Syndicate Department, 25 SE 4th Avenue, Suite 400, Delray Beach, FL 33483, or by emailing [prospectus\\_requests@incapital.com](mailto:prospectus_requests@incapital.com) (telephone number [1-800-327-1546](tel:1-800-327-1546)); William Blair & Company, L.L.C., Attention: Prospectus Department, 150 North Riverside Plaza, Chicago IL 60606, or by telephone at [1-800-621-0687](tel:1-800-621-0687) or email at [prospectus@williamblair.com](mailto:prospectus@williamblair.com). Investors are advised to carefully consider the investment objectives, risks and charges and expenses of the Company before investing. The preliminary prospectus supplement, dated August 9, 2021, and accompanying prospectus, dated June 1, 2020, each of which has been filed with the Securities and Exchange Commission, contain a description of these matters and other important information about the Company and should be read carefully before investing.**

## **About Oxford Lane Capital Corp.**

Oxford Lane Capital Corp. is a publicly-traded registered closed-end management investment company. It currently seeks to achieve its investment objective of maximizing risk-adjusted total return by investing in debt and equity tranches of collateralized loan obligation ("CLO") vehicles. CLO investments may also include warehouse facilities, which are financing structures intended to aggregate loans that may be used to form the basis of a CLO vehicle.

## **Forward-Looking Statements**

This press release contains forward-looking statements subject to the inherent uncertainties in predicting future results and conditions, including statements with regard to the anticipated use of the net proceeds of the Company's securities offering. Any statements that are not statements of historical fact (including statements containing the words "believes," "plans," "anticipates," "expects," "estimates" and similar expressions) should also be considered to be forward-looking statements. Certain factors could cause actual results and conditions to differ materially from those projected in these forward-looking statements. These factors are identified from time to time in our filings with the Securities and Exchange Commission. We undertake no obligation to update such statements to reflect subsequent events, unless required to do so by law.

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