

CEF Weekly Market Review: October Brings Better Tidings

Oct. 24, 2021 10:24 AM ET | AIF, BGH, DCF... | 1 Comment | 7 Likes

Summary

- We review CEF market valuation and performance over the third week of October and highlight recent market events.
- The CEF market has partly retraced its September weakness as equity NAV strength and a broad-based rally in discounts has supported CEFs.
- Higher-quality fixed-rate sectors are trading at elevated discount valuations, likely due to their artificially higher distribution rates - an artifact of today's low rate regime.
- We take a look at recent news from EGF, HFRO, RIV, and other funds.
- We continue to favor a stance focused on cross-credit CEFs, as well as CEFs with a history of consistent alpha generation and those in niche sectors.
- I do much more than just articles at Systematic Income: Members get access to model portfolios, regular updates, a

chat room, and more. [Learn More »](#)

