

Earnings News

On the Move

# Adobe Non-GAAP EPS of \$3.91 beats by \$0.12, revenue of \$4.82B beats by \$50M

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Adobe [press release](#) (NASDAQ:[ADBE](#)): Q2 Non-GAAP EPS of \$3.91 **beats by \$0.12**.

Revenue of \$4.82B (+9.8% Y/Y) **beats by \$50M**.

GAAP operating income in the second quarter was \$1.62 billion and non-GAAP operating income was \$2.18 billion.

Cash flows from operations were \$2.14 billion.

Remaining Performance Obligations exiting the quarter were \$15.22 billion.

Adobe repurchased approximately 2.7 million shares during the quarter.

**Q3 Outlook:** Total revenue \$4.83 billion to \$4.87 billion vs. [consensus of \\$4.86B](#); Digital Media net new ARR ~\$410 million; Digital Media segment revenue \$3.55 billion to \$3.57 billion; Digital Experience segment revenue \$1.21 billion to \$1.23 billion; Digital Experience subscription revenue \$1.08 billion to \$1.10 billion; Non-GAAP Earnings per share \$3.95 to \$4.00 vs. consensus of \$3.88.

**2023 Outlook:** Total revenue \$19.25 billion to \$19.35 billion vs. [consensus of \\$19.3B](#); Digital Media net new ARR ~\$1.75 billion; Digital Media segment revenue \$14.10 billion to \$14.15 billion; Digital Experience segment revenue \$4.85 billion to \$4.90 billion; Digital Experience subscription revenue \$4.30 billion to \$4.35 billion; Non-GAAP Earnings per share \$15.65 to \$15.75 vs. consensus of \$15.49.

Shares **+1.04%**.