

Earnings News

# Visa Non-GAAP EPS of \$2.16 beats by \$0.04, revenue of \$8.1B beats by \$40M

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Visa [press release](#) (NYSE:V): Q3 Non-GAAP EPS of \$2.16 **beats by \$0.04**.

Revenue of \$8.1B (+12.0% Y/Y) **beats by \$40M**.

Net revenues in the fiscal third quarter were \$8.1 billion, an increase of 12%, driven by the year-over-year growth in payments volume, cross-border volume and processed transactions. Net revenues increased 13% on a constant-dollar basis.

Payments volume for the three months ended March 31, 2023, on which fiscal third quarter service revenues are recognized, increased 10% over the prior year on a constant-dollar basis.

Payments volume for the three months ended June 30, 2023, increased 9% over the prior year on a constant-dollar basis

Cross-border volume excluding transactions within Europe, which drive our international transaction revenues, increased 22% on a constant-dollar basis for the three months ended June 30, 2023. Total cross-border volume on a constant-dollar basis increased 17% in the quarter

Total processed transactions, which represent transactions processed by Visa, for the three months ended June 30, 2023, were 54.0 billion, a 10% increase over the prior year