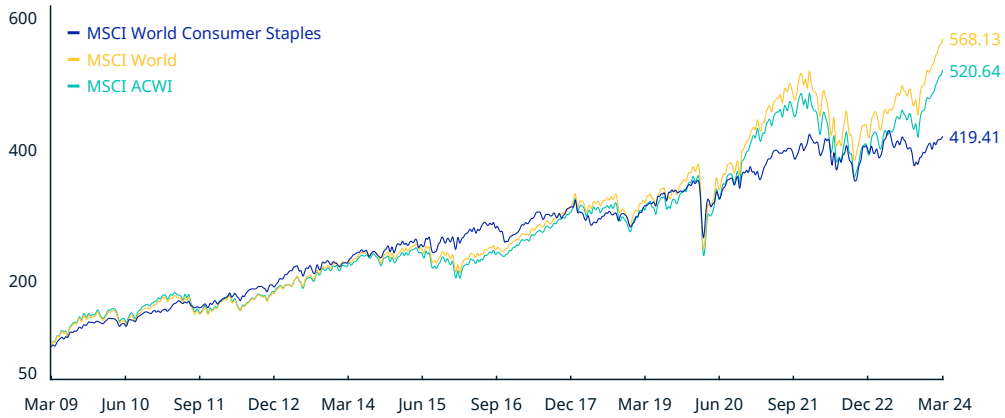
MSCI World Consumer Staples Index (USD)

The **MSCI World Consumer Staples Index** is designed to capture the large and mid cap segments across 23 Developed Markets (DM) around the world. All securities in the index are classified in the Consumer Staples sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World Consumer Staples	MSCI World	MSCI ACWI
2023	2.31	23.79	22.20
2022	-6.13	-18.14	-18.36
2021	13.06	21.82	18.54
2020	7.78	15.90	16.25
2019	22.80	27.67	26.60
2018	-10.10	-8.71	-9.41
2017	17.04	22.40	23.97
2016	1.63	7.51	7.86
2015	6.35	-0.87	-2.36
2014	7.31	4.94	4.16
2013	21.28	26.68	22.80
2012	13.36	15.83	16.13
2011	8.58	-5.54	-7.35
2010	12.70	11.76	12.67

INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Consumer Staples	2.35	3.37	2.21	3.37	4.12	5.81	6.07	7.13	2.66	19.81	18.56	4.41
MSCI World	3.21	8.88	25.11	8.88	8.60	12.07	9.39	6.50	1.82	21.97	18.72	3.36
MSCI ACWI	3.14	8.20	23.22	8.20	6.96	10.92	8.66	6.36	1.92	21.11	17.77	3.07

FUNDAMENTALS (MAR 29, 2024)

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI World Consumer Staples	4.81	13.15	13.31	11.80	0.17	0.34	0.44	0.52	39.64	2007-12-10—2009-03-09
MSCI World	2.29	17.04	18.07	14.91	0.42	0.61	0.58	0.41	57.82	2007-10-31—2009-03-09
MSCI ACWI	2.57	16.62	17.74	14.74	0.33	0.56	0.54	0.36	58.38	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Consumer Staples Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

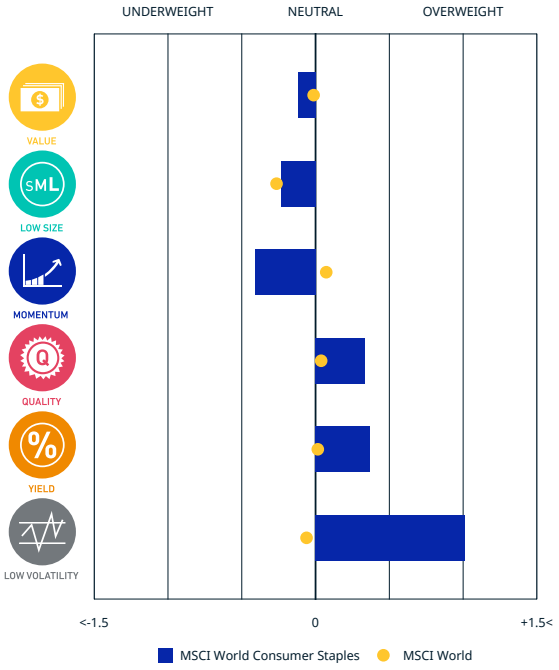
	MSCI World Consumer Staples
Number of Constituents	108
	Mkt Cap (USD Millions)
Index	4,232,873.34
Largest	382,404.79
Smallest	2,048.91
Average	39,193.27
Median	15,456.79

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
PROCTER & GAMBLE CO	US	382.40	9.03
COSTCO WHOLESALE CORP	US	325.09	7.68
NESTLE	CH	283.84	6.71
WALMART	US	267.29	6.31
COCA COLA (THE)	US	251.28	5.94
PEPSICO	US	240.61	5.68
PHILIP MORRIS INTL	US	142.23	3.36
UNILEVER PLC (GB)	GB	125.57	2.97
L'OREAL	FR	113.99	2.69
MONDELEZ INTERNATIONAL A	US	95.26	2.25
Total		2,227.57	52.63

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

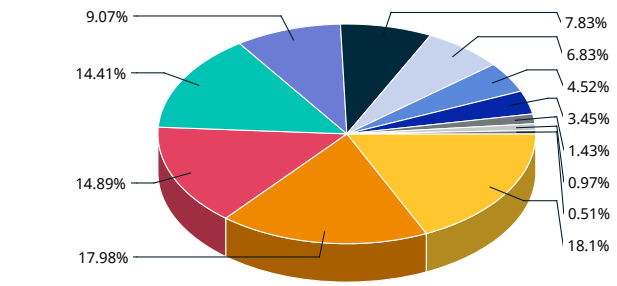
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

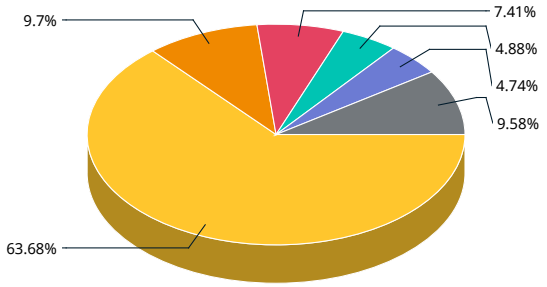
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



Packaged Foods & Meats 18.1% · Consumer Staples Merchandise Retail 17.98% · Household Products 14.89% · Soft Drinks & Non-alcoholic Beverages 14.41% · Personal Care Products 9.07% · Tobacco 7.83% · Food Retail 6.83% · Distillers & Vintners 4.52% · Brewers 3.45% · Agricultural Products & Services 1.43% · Food Distributors 0.97% · Other 0.51%

COUNTRY WEIGHTS



United States 63.68% · United Kingdom 9.7% · Switzerland 7.41% · Japan 4.88% · France 4.74% · Other 9.58%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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