

# iShares MSCI Europe IE00B1YZSC51

## Portfolio

Morningstar Ratings<sup>TM</sup>

—

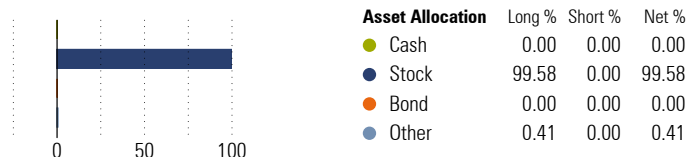
Morningstar Category<sup>TM</sup>

Europe ETF Europe Large-Cap Blend Equity

Currency

GBP

### Asset Allocation 2008-03-31



### Top 10 Holdings 2008-03-31

	Sector	% Assets
Nestle	Con Goods	2.27
BP	Energy	2.26
HSBC Hldgs	Financial	2.22
Vodafone Grp	Telecom	1.87
TOTAL	Energy	1.81
R Roche Holding Ltd	Health Care	1.52
Royal Dutch Shell	Energy	1.43
Banco Santander	Financial	1.42
Telefonica	Telecom	1.41
GlaxoSmithKline	Health Care	1.40

% Assets in Top 10 Holdings	17.61
Total Number of Stock Holdings	402
Total Number of Bond Holdings	—

### Equity Style 2008-03-31

#### Style Breakdown

	Value	Core	Growth
Large	37	35	18
Mid	5	3	2
Small	0	0	0

Weight %

- >50
- 25-50
- 10-25
- 0-10

	Value	Blend	Growth
Large			
Mid			
Small			

#### Value Measures

	Stock Portfolio
Price/Prospect Earnings*	10.80
Price/Book*	1.65
Price/Sales*	0.94
Price/Cash Flow*	6.82
Dividend Yield %*	4.54

\*Forward-looking based on historical data

#### Growth Measures

	Stock Portfolio
Long-Term Earnings %	11.33
Book Value %	8.92
Sales %	6.58
Cash Flow %	10.17
Historical Earnings %	15.97

#### Market Cap Breakdown

	% Stocks
Giant	59.94
Large	29.38
Medium	10.56
Small	0.12
Micro	0.00

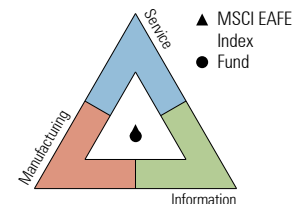
#### Size

	\$Mil
Market Cap	29,104

Style and Market Cap Breakdown and Value and Growth Measures are calculated only using the long position holdings of the portfolio.

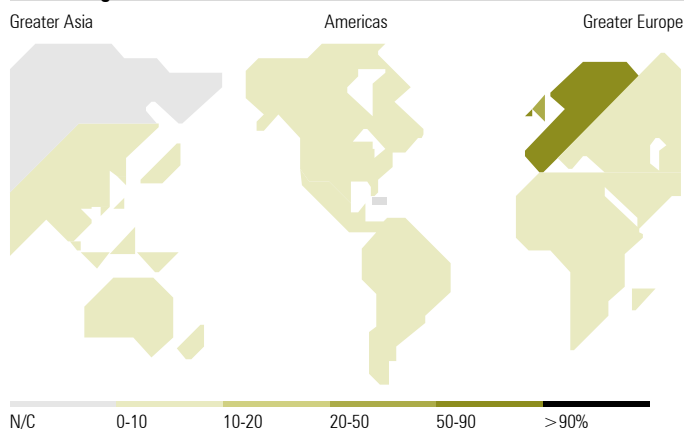
### Stock Sectors 2008-03-31

	% Stocks	Rel Mkt		% Stocks	Rel Mkt		% Stocks	Rel Mkt
<b>Mfg Economy</b>	<b>44.78</b>	<b>0.99</b>	<b>Service Economy</b>	<b>42.15</b>	<b>0.98</b>	<b>Info Economy</b>	<b>13.06</b>	<b>1.14</b>
Cons Goods	12.11	0.94	Health Care	7.56	1.20	Software	0.64	1.21
Materials	15.95	0.86	Cons Svcs	4.49	0.95	Hardware	3.32	0.90
Energy	10.41	1.24	Bus Svcs	3.87	0.77	Media	2.08	1.45
Utilities	6.31	1.15	Financial	26.23	0.97	Telecom	7.03	1.21



Sector data is calculated only using the long position holdings of the portfolio.

### World Regions 2008-03-31



	%Stocks		%Stocks
<b>Greater Asia</b>	<b>0.00</b>	<b>Greater Europe</b>	<b>100.00</b>
Japan	0.00	United Kingdom	31.10
Australasia	0.00	Europe Developed	68.67
Asia Developed	0.00	Europe Emerging	0.00
Asia Emerging	0.00	Africa/Middle East	0.23
	%Stocks		%Stocks
<b>Americas</b>	<b>0.00</b>	<b>Market Maturity</b>	
North America	0.00	% Developed Markets	99.77
Latin America	0.00	% Emerging Markets	0.23
		Not Classified	0.00

Region breakdown data is calculated only using the long position holdings of the portfolio.