

Pricing Supplement No. 7 Dated September 9, 2003  
(To Offering Circular Dated October 7, 2002)

**€10,000,000,000**  
**Euro Medium-Term Notes**

Issuer (checked below):

Ford Motor Credit Company <input checked="" type="checkbox"/>	Ford Credit Canada Limited <input type="checkbox"/>	Ford Credit Australia Limited <input type="checkbox"/>	PRIMUS Financial Services, Inc. <input type="checkbox"/>
Unconditionally Guaranteed as to Payment of Principal and Interest by Ford Motor Credit Company			

The Issuer has designated €1,500,000,000 as a series of its Euro Medium-Term Notes having the terms set forth below. After the initial offering, the offering price may be changed. This Pricing Supplement is to be read in conjunction with, and forms part of, the Offering Circular with respect to the Notes. The terms of the Offering Circular under the headings "Interest and Interest Rates" and "Fixed Rate Notes" are incorporated by reference herein.

Title of the Notes:	<b>5.75 % Euro Medium-Term Notes due January 12, 2009</b>
Issue Date:	<b>September 10, 2003</b>
Maturity Date:	<b>January 12, 2009</b>
Interest Payment Dates:	<b>Annually on January 12 of each year, commencing January 12, 2004</b>
ISIN:	<b>XS0176164803</b>
Common Code:	<b>017616480</b>
Issue Price:	<b>99.579 % of the principal amount</b>
Minimum Denomination:	<input checked="" type="checkbox"/> <b>€1,000</b>
Definitive Note Denomination, if issued:	<input checked="" type="checkbox"/> <b>€1,000, €10,000 and €100,000</b>
Specified Currency:	
Euros:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Day Count Fraction:	<b>Actual/Actual (ISMA)</b>
Principal Amount:	<b>€1,500,000,000</b>
Fixed Interest Rate:	<b>5.75% per annum</b>
Listing:	<b>Luxembourg Stock Exchange</b>

Business Days: **TARGET Settlement Days**

Stabilization: **BNP Paribas will be the Stabilization Manager and has appointed Barclays Bank plc and Deutsche Bank AG London as Stabilization Agents for purposes of the Price Stabilizing Rules issued by the Financial Services Authority of the United Kingdom.**

Other/Different Provisions: **The first interest payment will be made in respect of the period from September 10, 2003 to January 12, 2004 and will be €1.95 per €1,000 principal amount.**

## **Income**

### **European Union Directive on the Taxation of Savings**

**The ECOFIN Council of the European Union has adopted a Directive on taxation of savings income in the form of interest payments (Council Directive 2003/48/EC). Subject to a number of important conditions being met, with effect from January 1, 2005, Member States will be required to provide to the tax or other relevant authorities of another Member State details of payments of interest or other similar income paid by a person within its jurisdiction to an individual resident in that other Member State, subject to the right of certain Member States (namely, Luxembourg, Belgium, and Austria) to opt instead for a withholding tax system pursuant to the Directive for a transitional period in relation to such payments, with withholding tax rates rising over time to 35%. Luxembourg, Belgium, and Austria have indicated that they will exercise this option. Any withholding tax levied pursuant to the Directive may be in addition to any domestic withholding tax levied by Member States.**

**It should also be noted that, in connection with the Directive, it is anticipated that certain third countries (namely, Switzerland, Liechtenstein, Monaco, Andorra, and San Marino) and certain dependent or associated territories of the United Kingdom and the Netherlands (including the Channel Islands, the Isle of Man, and dependent or associated territories in the Caribbean) may agree to adopt measures regarding the taxation of savings income which are comparable with those contained in the Directive (including comparable withholding taxes).**

**Issuer:**

**Ford Motor Credit Company**

**By:**