LINGOHR-SYST-LBB-INVEST Acc DE0009774794

Investment Summary

Data as of	Currency	Benchmark 1	Benchmark 2
30.11.2008	EUR	MSCI World NR USD	MSCI World Value NR USD

Trailing Return

	Total Return %	+/- BM1	+/- BM2	Cat % Rank
1 Mo	-5,41	1,13	-0,03	41
3 Mo	-33,63	-11,11	-14,17	89
6 Mo	-41,38	-13,77	-16,20	95
YTD	-46,08	-12,26	-12,86	94
1 Yr	-46,72	-12,31	-12,52	93
3 Yr	-12,41	-1,80	-1,72	63
5 Yr	0,03	1,09	0,22	26
10 Yr	3,33	4,73	—	10
15 Yr	—	—	—	—

Ratings as of 30.11.2008

	Overall	3 Year	5 Year	10 Year
Rating	3★	2★	3★	4★
Risk	—	5,78	4,81	3,86
Return	—	-15,06	-2,98	0,35
# Investments Rated	348	348	240	77

Risk/Reward

Versus Benchmark 1	3 Year	5 Year	10 Year
Alpha	3,07	2,74	5,07
Beta	1,35	1,34	1,05
R-Squared	94,61	93,44	77,27
Tracking Error	8,38	7,39	8,94
Information Ratio	-0,21	0,15	0,53
Excess Return	-1,80	1,09	4,73

Miscellaneous	3 Year	5 Year	10 Year
Standard Deviation	19,53	17,08	17,20
Sharpe Ratio	-0,71	-0,12	0,05
Sortino Ratio	-0,61	-0,11	0,06

Manager Information

Jürgen Wetzel. Since 10.1996.

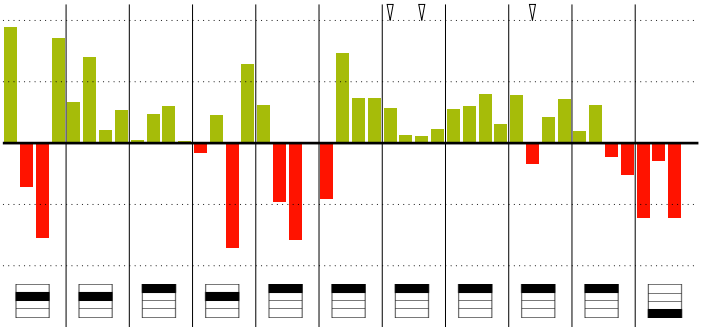
Investment Strategy

N/A

Operations

Minimum Initial Investment	500
Inception Date	01.10.1996
Management Fees	Actual: 1,65% Max: 1,65%
Sales Fees	5F
Firm Name	Landesbank Berlin Investmen...
Telephone	+493024564500
Web Address	www.lbb-invest.de

Performance



▼ Manager Change
▽ Partial Mgr Change

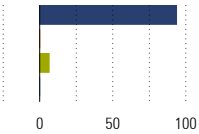
Investment Performance
Quarterly Return

Category
Open End Funds
Europe OE Global Large-Cap Value Equity

Performance Quartile
(within category)

1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	08-11	History
10,59	39,75	15,00	-5,23	-23,97	25,20	13,58	31,50	20,70	0,17	-46,08	Total Return %
-4,56	-6,64	22,31	7,07	8,05	14,46	7,13	5,34	13,30	1,83	-12,26	+/- Benchmark 1
—	2,84	8,16	5,06	8,10	10,28	3,61	5,26	8,82	6,91	-12,86	+/- Benchmark 2
—	—	—	—	—	—	—	—	—	—	—	Turnover Ratio %
—	—	—	—	—	—	—	—	—	—	—	Share Class Assets (mil)
—	—	—	—	—	—	—	—	—	—	1,77	Expense Ratio
—	—	—	—	84,36	93,38	95,83	95,34	95,70	98,28	93,63	Stock %
—	—	—	—	1,49	0,00	0,00	0,00	0,00	0,00	0,00	Bond %

Holding Analysis as of 30.11.2008



	Net %	#
Stocks	93,6	195
Bonds	0,0	0
Cash	6,4	—
Other	0,0	—
Total	**100,0**	**196**

Equity Style %

	Val	Core	Grth
Lrg	—	—	—
Mid	—	—	—
Sm	—	—	—

Market Cap	%
Giant	28,5
Large	29,3
Mid	37,4
Small	4,9
Micro	0,0
Avg Market Cap (mil)	6.375,8

Measures	%	Growth Factors	%
Price/Earnings	5,62	LT Earn Gr	10,55
Price/Book	0,73	Hist Earn Gr	17,79
Price/Sales	0,37	Book Val Gr	14,11
Price/Cash Flow	2,53	Sales Gr	10,98
Dividend Yield	7,15	Cash Flow Gr	16,61

Fixed Income Style

	Short	Intrm	Long
High			
Med			
Low			

Avg Eff Duration	—
Avg Eff Maturity	—
Avg Credit Quality	—
Avg Wtd Coupon	—
Avg Wtd Price	—

[1] as of —

Credit Rating Breakdown	%	Maturity Breakdown	%
AAA	—	1-3	—
AA	—	3-5	—
A	—	5-7	—
BBB	—	7-10	—
BB	—	10-15	—
B or below B	—	15-20	—
Not Rated	—	20-30	—
		30+	—

Top Holdings as of 30.11.2008	Style Box	Sector	Mkt Cap EUR (mil)	% Mkt Val
Cash & Cash Equivalents	—	—	—	6,37
Berkshire Hathaway Inc. A			161.120	1,94
STX Pan Ocean			1.148	1,76
Metro Inc. A			3.073	1,45
Indra Sistemas			3.256	1,23
Clariant			1.385	1,18
Recordati			1.035	1,15
Terna - Rete Elettrica Nazion...			5.965	1,07
Banco Santander			50.975	1,03
Banco Bilbao Vizcaya Argent...			38.304	1,01
Telefonica			93.636	0,99
Repsol YPF			23.547	0,97
Corporacion Financiera Alba,...			1.983	0,97
Telus Corporation Non Votin...			10.042	0,96
Benetton Grp			1.292	0,93
Groupe Bruxelles Lambert			11.415	0,91
Randstad Holding			3.155	0,90
Royal Dutch Shell PLC			171.182	0,88
Italcementi			3.012	0,88
Koninklijke DSM			3.740	0,87
Top 20 holdings				27,5

Top 3 Equity Sectors	%	Rel BM1%	Rel BM2%
Industrial Materials	29,84	216,69	217,11
Financial Services	17,56	93,58	61,11
Energy	14,02	111,46	86,38

Top 3 Fixed Income Sectors	%	Rel BM1%	Rel BM2%
Asset-backed	—	—	—
Cash	—	—	—
Convertible	—	—	—

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