

# LINGOHR-SYST-LBB-INVEST Acc DE0009774794

## Investment Summary

Data as of  
31.05.2009

Currency  
EUR

Benchmark 1  
MSCI World NR USD

Benchmark 2  
MSCI World Value NR USD

### Trailing Return

	Total Return %	+/- BM1	+/- BM2	Cat % Rank
1 Mo	8,44	6,34	5,92	3
3 Mo	38,69	21,64	17,88	2
6 Mo	20,89	22,04	24,32	3
YTD	24,42	19,50	21,56	2
1 Yr	-29,14	-0,69	-1,39	55
3 Yr	-9,13	1,69	2,94	24
5 Yr	2,22	4,61	4,52	10
10 Yr	3,66	7,00	6,06	6
15 Yr	—	—	—	—

### Ratings as of 31.05.2009

	Overall	3 Year	5 Year	10 Year
Rating	3★	2★	3★	4★
Risk	—	8,26	6,59	4,73
Return	—	-10,53	1,03	3,07
# Investments Rated	437	437	273	100

### Risk/Reward

Versus Benchmark 1	3 Year	5 Year	10 Year
Alpha	7,43	6,52	7,73
Beta	1,38	1,37	1,12
R-Squared	93,49	92,51	80,77
Tracking Error	11,20	9,51	9,42
Information Ratio	0,15	0,48	0,74
Excess Return	1,69	4,61	7,00

Miscellaneous	3 Year	5 Year	10 Year
Standard Deviation	24,75	20,87	18,74
Sharpe Ratio	-0,36	0,10	0,19
Sortino Ratio	-0,38	0,11	0,23

### Manager Information

Jürgen Wetzel. Since 10.1996.

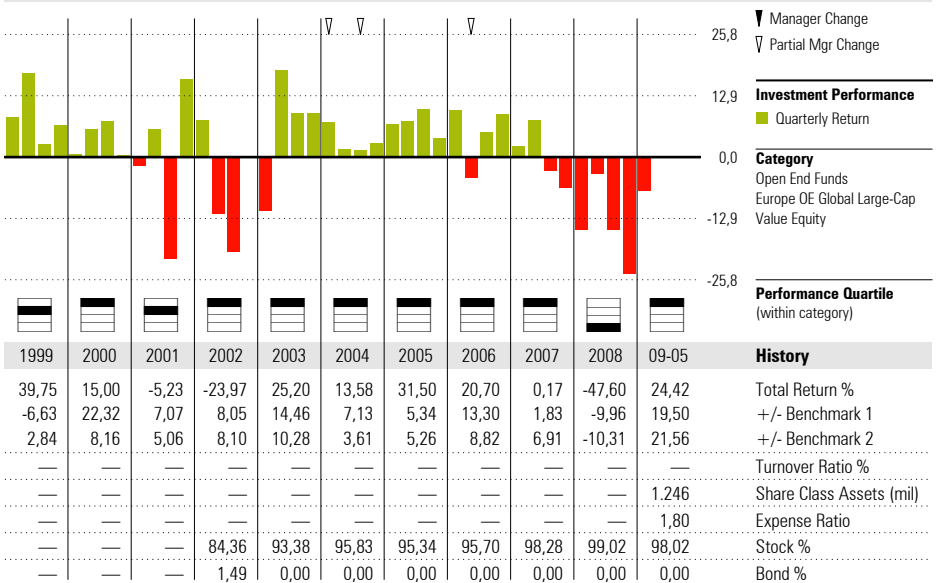
### Investment Strategy

N/A

### Operations

Minimum Initial Investment	500
Inception Date	01.10.1996
Management Fees	Actual: 1,65% Max: 1,65%
Sales Fees	5F
Firm Name	Landesbank Berlin Investmen...
Telephone	+493024564500
Web Address	www.lbb-invest.de

### Performance



### Holding Analysis as of 31.05.2009

	Net %	#
Stocks	98,0	179
Bonds	0,0	0
Cash	1,9	—
Other	0,1	—
<b>Total</b>	<b>100,0</b>	<b>182</b>

### Equity Style %

Market Cap	%
Giant	24,5
Large	33,5
Mid	37,7
Small	4,3
Micro	0,0
Avg Market Cap (mil)	5.927,6

Value Factors	%	Growth Factors	%
Price/Earnings	11,10	LT Earn Gr	9,84
Price/Book	1,03	Hist Earn Gr	-3,59
Price/Sales	0,40	Book Val Gr	3,89
Price/Cash Flow	3,76	Sales Gr	4,01
Dividend Yield	3,31	Cash Flow Gr	-0,87

### Fixed Income Style

	High	Med	Low
Avg Eff Duration	—	—	—
Avg Eff Maturity	—	—	—
Avg Credit Quality	—	—	—
Avg Wtd Coupon	—	—	—
Avg Wtd Price	—	—	—

Credit Rating Breakdown	%	Maturity Breakdown	%
AAA	—	1-3	—
AA	—	3-5	—
A	—	5-7	—
BBB	—	7-10	—
BB	—	10-15	—
B or below B	—	15-20	—
Not Rated	—	20-30	—
		30+	—

Top Holdings as of 31.05.2009	Style	Mkt Cap EUR (mil)	% Mkt Val
Tecnicas Reunidas, S.A.	Box Sector	2.460	1,57
Sherritt International Corp	Box Sector	1.300	1,47
Sino-Forest Corporation Sub...	Box Sector	2.153	1,36
Berkshire Hathaway Inc. A	Box Sector	142.138	1,32
Vedanta Resources PLC	Box Sector	7.048	1,30
BANCO BPI SA, LISBOA	Box Sector	—	1,16
Corporacion Financiera Alba...	Box Sector	2.938	1,12
Irish Life & Permanent PLC	Box Sector	1.279	1,11
Banco Santander SA	Box Sector	86.463	1,05
Tenaris SA	Box Sector	18.955	1,04
Royal DSM NV	Box Sector	6.319	1,04
Fiat S.p.A.	Box Sector	13.558	1,03
Petro-Canada	Box Sector	21.006	1,02
Aalberts Industries	Box Sector	1.039	0,99
China Cosco Holdings Comp...	Box Sector	19.062	0,97
Prysmian	Box Sector	2.603	0,97
Umicore	Box Sector	2.867	0,96
Sino Land Co. Ltd.	Box Sector	8.993	0,95
Banco Bilbao Vizcaya Argent...	Box Sector	46.252	0,94
SGS	Box Sector	—	0,93
Top 20 holdings			22,3

Top 3 Equity Sectors	%	Rel BM1%	Rel BM2%
Industrial Materials	40,23	262,30	276,43
Financial Services	14,32	72,51	47,42
Energy	13,86	113,72	92,81

Top 3 Fixed Income Sectors	%	Rel BM1%	Rel BM2%
Cash	100,00	—	—
Non-US Corp	0,00	—	—
Mtg Pass-thru	0,00	—	—