

Bank of Ireland UK Holdings p.l.c.
(a company incorporated in Northern Ireland with limited liability)

**Notice to the holders of the €600,000,000 7.40 per cent guaranteed Step-Up
Callable Perpetual Preferred Securities
having the benefit of a subordinated guarantee of The Governor & Company of the Bank of
Ireland
(ISIN: XS0125611482) (the "Securities")**

Announcement of Coupon payment deferral which would otherwise be due on 7 March 2010.

NOTICE IS HEREBY GIVEN pursuant to Condition 17 of the terms and conditions of the Securities that in accordance with Condition 4.(b)(i) of such terms and conditions, the annual coupon which would otherwise have been payable in respect of the Securities on 7 March 2010 has been deferred and will not be paid on such date.

Securities holders can access further information on the Bank of Ireland Group website at www.bankofireland.com/investor under the announcement "The Governor & Company of the Bank of Ireland Discretionary Coupon Payments".

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Dated: 11 February 2010