

PRICING SUPPLEMENT

23rd June, 2004

ANGLO IRISH BANK CORPORATION plc

**Issue of €750,000,000 Floating Rate Subordinated Notes due 2014
under the €8,000,000,000
Euro Medium Term Note Programme**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 24th February, 2004. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular.

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| 1. | Issuer: | Anglo Irish Bank Corporation plc |
| 2. | (i) Series Number: | 137 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euro (€) |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | €750,000,000 |
| | (ii) Tranche: | €750,000,000 |
| 5. | (i) Issue Price: | 99.765 per cent. of the Aggregate Nominal Amount |
| | (ii) Net proceeds: | €745,972,500 |
| 6. | Specified Denominations: | €1,000, €10,000 and €100,000 |
| 7. | (i) Issue Date: | 25th June, 2004 |
| | (ii) Interest Commencement Date (if different from the Issue Date): | 25th June, 2004 |
| 8. | Maturity Date: | Interest Payment Date falling on or nearest to 25th June, 2014 |
| 9. | Interest Basis: | Up to the Interest Payment Date falling on or nearest to 25 th June, 2009, EURIBOR + 0.45 per cent. Floating Rate. From and including such Interest Payment Date falling on or nearest to 25 th June, 2009, EURIBOR + 0.95 per cent. Floating Rate.
(further particulars specified below) |
| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest Basis or Redemption/Payment Basis: | From and including the Issue Date, to but excluding the Interest Payment Date falling on or closest to 25th June, 2009, the Interest Basis will be EURIBOR + 0.45 per cent. Floating Rate. |

From and including the Interest Payment Date falling on or closest to 25th June, 2009 to but excluding the Maturity Date, the Interest Basis will be EURIBOR + 0.95 per cent Floating Rate.

12. Put/Call Options: Issuer Call (further particulars specified below)
13. Status of the Notes: Dated Subordinated
14. Listing: London
15. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions Not Applicable
17. Floating Rate Note Provisions Applicable
- (i) Specified Period(s)/ Specified Interest Payment Dates: The Specified Interest Payment Dates shall be 25th September, 25th December, 25th March and 25th June, commencing on 25th September, 2004.
- (ii) Business Day Convention: Modified Following Business Day Convention
- (iii) Additional Business Centre(s): Not Applicable
- (iv) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): Not Applicable
- (vi) Screen Rate Determination:
- Reference Rate: 3 month EURIBOR
 - Interest Determination Date(s): Second day on which the TARGET System is open prior to the start of each Interest Period
 - Relevant Screen Page: Moneyline Telerate Page 248
- (vii) ISDA Determination:
- Floating Rate Option: Not Applicable
 - Designated Maturity: Not Applicable
 - Reset Date: Not Applicable
- (viii) Margin(s):
- From and including the Issue Date to but excluding the Interest Payment Date falling on or nearest to 25th June, 2009, + 0.45 per cent. per annum.
- From and including the Interest Payment Date falling on or nearest to 25th June, 2009 to but excluding the Maturity Date, + 0.95 per cent. per annum.

(ix)	Minimum Rate of Interest:	Not Applicable
(x)	Maximum Rate of Interest:	Not Applicable
(xi)	Day Count Fraction:	Actual/360
(xii)	Fall back provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
18.	Zero Coupon Note Provisions	Not Applicable
19.	Index Linked Interest Note Provisions	Not Applicable
20.	Dual Currency Interest Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
21.	Issuer Call:	Applicable
(i)	Optional Redemption Date(s):	Each Interest Payment Date from and including the Interest Payment Date falling on or nearest to 25th June, 2009 to and including the Interest Payment Date falling on or nearest to 25th March, 2014
(ii)	Optional Redemption Amount of each Note and method, if any, of calculation of such amount(s):	€1,000 per Note of €1,000 Specified Denominations. €10,000 per Note of €10,000 Specified Denominations. €100,000 per Note of €100,000 Specified Denominations.
(iii)	If redeemable in part:	
(a)	Minimum Redemption Amount:	Not Applicable
(b)	Higher Redemption Amount:	Not Applicable
(iv)	Notice period (if other than as set out in the Conditions):	As set out in the Conditions
22.	Investor Put:	Not Applicable
23.	Final Redemption Amount of each Note:	Nominal Amount
24.	Early Redemption Amount of each Note payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 5(e):	Nominal Amount
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
25.	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
26.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Not Applicable

27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Yes
28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
29. Details relating to Instalment Notes:
- (i) Instalment Amount(s): Not Applicable
- (ii) Instalment Date(s): Not Applicable
30. Redenomination applicable: Redenomination not applicable
31. Other terms or special conditions: Not Applicable

DISTRIBUTION

32. (i) If syndicated, names of Managers: ABN AMRO Bank N.V.
Barclays Bank PLC
BNP Paribas
J&E Davy trading as Davy Stockbrokers
- (ii) Stabilising Manager (if any): BNP Paribas
33. If non-syndicated, name of relevant Dealer: Not Applicable
34. Whether TEFRA D rules applicable or TEFRA rules not applicable: TEFRA D
35. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

36. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
37. Delivery: Delivery against payment
38. Additional Paying Agent(s) (if any): Not Applicable

ISIN: XS0194937503

Common Code: 019493750

LISTING APPLICATION

This Pricing Supplement comprises the final terms required to list the issue of Notes described herein pursuant to the €8,000,000,000 Euro Medium Term Note Programme of Anglo Irish Bank Corporation plc.