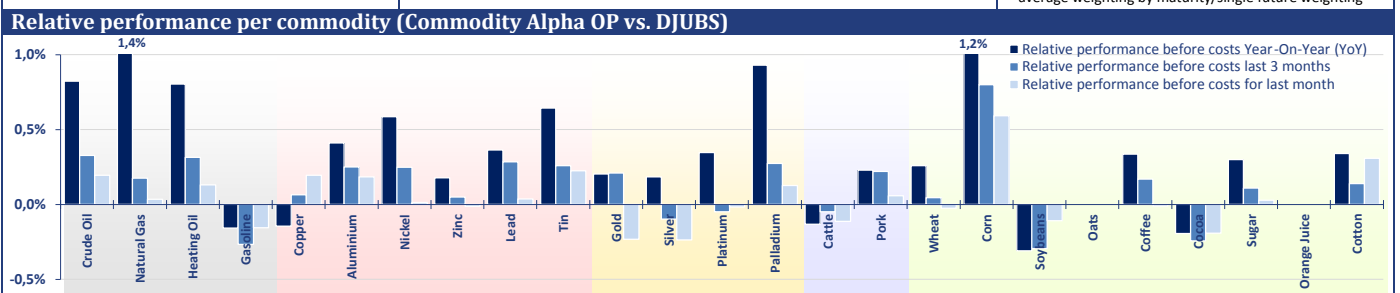
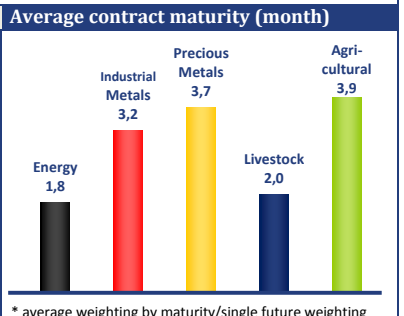
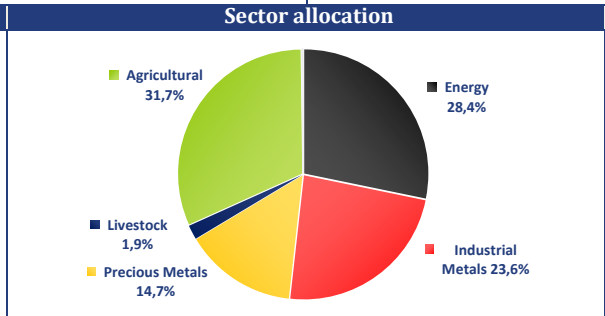
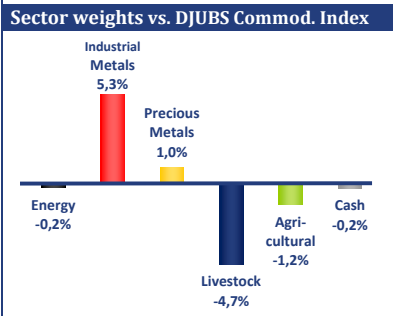
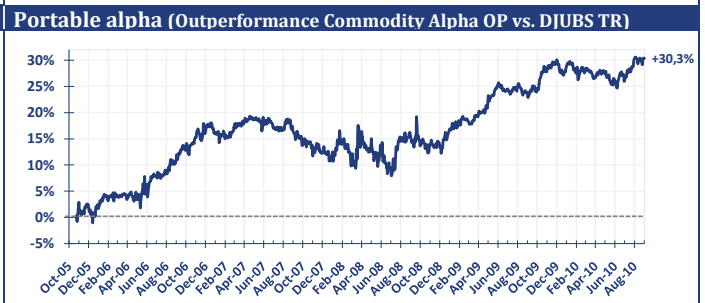
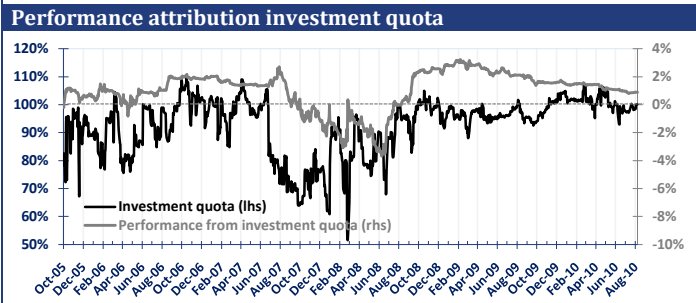
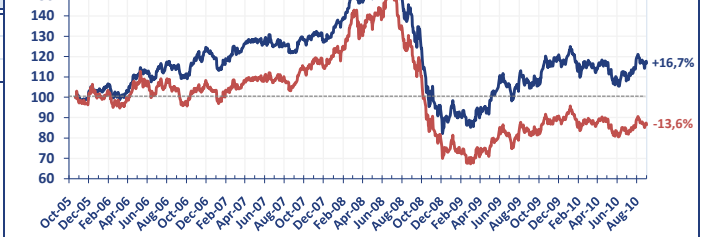


**Fund description** **Commodity Alpha OP** **COMALOP** **Performance versus passive Commodity Indices**

**Investment Manager** Tiberius Asset Management AG  
**Management Company** Oppenheim Asset Management Services S.à.r.l.  
**Custodian** Sal.Oppenheim jr. & Cie. (Luxembourg) S.A.

Investment fund by Luxembourg jurisdiction (FCP II): Pioneer-product in the commodity futures investment sector based on active management by selecting single commodity futures through the knowledge of fundamental research analysis. Strategic investment approach based on quantitative models, which intend to generate alpha versus passive commodity index investments. Long-only funds with active management of the investment ratio (0-120%)



**Monthly absolute and relative performance**

Absolute Return	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Return yearly
2010	-6,61%	3,27%	-2,19%	2,34%	-6,54%	0,74%	8,29%	-1,74%					-3,28%
2009	-3,07%	-3,22%	4,41%	1,76%	13,14%	-0,91%	3,07%	-1,47%	1,97%	5,46%	4,38%	0,71%	28,26%
2008	4,95%	8,85%	-2,82%	2,14%	1,89%	5,96%	-7,75%	-5,77%	-12,04%	-18,87%	-5,44%	-1,15%	-29,02%
2007	-0,21%	4,23%	1,81%	1,50%	-0,73%	-1,72%	1,42%	-3,41%	4,77%	1,42%	-2,33%	4,28%	11,16%
2006	3,02%	-5,46%	1,82%	6,33%	3,05%	0,45%	3,70%	-1,44%	-3,39%	5,99%	5,42%	-4,19%	15,36%
2005	-	-	-	-	-	-	-	-	-	-1,28%	1,34%	3,35%	3,39%

Rel. Return vs. DJAIG	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Relative TR yearly
2010	0,67%	-0,45%	-0,95%	0,40%	0,39%	0,42%	1,51%	0,80%					2,65%
2009	2,30%	1,22%	0,81%	1,66%	1,07%	-0,46%	-0,16%	-0,89%	0,40%	2,18%	0,86%	-1,27%	9,36%
2008	0,73%	-3,44%	3,52%	-1,77%	-0,50%	-3,14%	4,10%	1,04%	-0,05%	2,41%	1,51%	3,34%	6,63%
2007	-0,58%	0,87%	0,83%	0,18%	-0,70%	-0,33%	-0,66%	0,50%	-3,55%	-0,16%	-0,87%	-0,35%	-5,25%
2006	1,17%	0,80%	-0,41%	0,85%	0,85%	2,18%	0,31%	2,16%	2,63%	0,99%	0,21%	0,56%	13,45%
2005	-	-	-	-	-	-	-	-	-	0,87%	1,08%	0,16%	2,16%

**Fund specific data**

Total Return since incept.	16,7%	Redemption price max of year 2010	123,57	Type	FCPII open-ended mutual f.	Management Company	Oppenheim Asset Management Services S.à.r.l, Luxembourg
Launch date	24.10.2005	Redemption price low of year 2010	104,26	Domicile	Luxembourg	Distribution	Oppenheim Fonds Trust GmbH, Köln
Assets under Management	320 m	Redemption price (31.08.2010)	115,43	MAF <sup>1</sup>	1,85%	Investment Manager	Tiberius Asset Management AG, Zug
Currency	USD	Redemption price adj. incl. distribution	116,74	CUS <sup>2</sup>	0,05%	Contact	www.tiberiusgroup.com
German sec. Code (WKN)	A0F6DV	Vola since inception	18,7%	Value Date	t+2		Tel. +41 415600081
ISIN-Code	LU0229475333	Vola DJUBS TR	21,1%	Dealings	daily		Fax +41 415600082
Publication of prices at:		Investment ratio (31.08.2010)	100,2%	Fiscal year	31.12.		info@tiberiusgroup.com
Reuters	OPKA09						
Bloomberg	COMALOP LX						

Past performance is no guarantee for future results. All calculations regarding performance are not including any front end load or exit fees and are based on the assumption of reinvestments of all distributions. This is not a Sales prospectus as required by Luxembourg jurisdiction. This fact sheet is solely intended for individual investment advice. The official prospectus can be obtained free of charge at Oppenheim Fonds Trust GmbH, Unter Sachsenhausen 4, 50667 Köln, Germany. 1) Management fee, administration fee and retrocession 2) custodian fee. Performance Fee of 25% on positive annual performance above 20% and beyond historic years end high watermark.