

FINAL TERMS

15 June 2007

ANGLO IRISH BANK CORPORATION plc

Issue of €750,000,000 Dated Subordinated Floating Rate Notes due 2017 under the €30,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 24 May 2007 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EEC) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular is available for viewing at Anglo Irish Bank Corporation plc, Stephen Court, 18/21 St. Stephen's Green, Dublin 2, Ireland and www.angloirishbank.ie and copies may be obtained from Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB.

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| 1. | Issuer: | Anglo Irish Bank Corporation plc |
| 2. | (i) Series Number: | 434 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euro (€) |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | €750,000,000 |
| | (ii) Tranche: | €750,000,000 |
| 5. | Issue Price: | 99.909 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denominations: | €50,000 and integral multiples of €1,000 in excess thereof up to and including €99,000. No Notes in definitive form will be issued with a denomination above €99,000 |
| | (ii) Calculation Amount:
<i>(Applicable to Notes in definitive form)</i> | €1,000 |
| 7. | Issue Date and Interest Commencement Date: | 19 June 2007 |
| 8. | Maturity Date: | Interest Payment Date falling on or nearest to 19 June 2017 |
| 9. | Interest Basis: | 3 month EURIBOR plus 0.25 per cent. per |

annum Floating Rate up to but excluding the Initial Call Date (as defined below) and 3 month EURIBOR plus 0.75 per cent. per annum Floating Rate from and including the Initial Call Date (further particulars specified below)

10. Redemption/Payment Basis: Redemption at par
11. Change of Interest Basis or Redemption/ Payment Basis: See paragraph 9 above
12. Put/Call Options: Issuer Call
(further particulars specified below)
13. Status of the Notes: Dated Subordinated
14. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. **Fixed Rate Note Provisions** Not Applicable
16. **Floating Rate Note Provisions** Applicable
- (i) Specified Interest Payment Dates: Interest Payment Dates are 19 March, 19 June, 19 September, and 19 December in each year, from and including 19 September 2007, to and including the Maturity Date.
- (ii) Business Day Convention: Modified Following Business Day Convention
- (iii) Additional Business Centre(s): Not Applicable
- (iv) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): Not Applicable
- (vi) Screen Rate Determination:
- Reference Rate: 3 month EURIBOR
 - Interest Determination Date(s): Second day on which the TARGET System is open prior to the start of each Interest Period
 - Relevant Screen Page: Reuters page EURIBOR01

(vii) ISDA Determination:	Not Applicable
(viii) Margin(s):	+0.25 per cent. per annum up to but excluding the Initial Call Date and thereafter +0.75 per cent. per annum
(ix) Minimum Rate of Interest:	Not Applicable
(x) Maximum Rate of Interest:	Not Applicable
(xi) Day Count Fraction:	Actual/360
(xii) Fall back provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	As per Conditions
17. Zero Coupon Note Provisions	Not Applicable
18. Index Linked Interest Note Provisions	Not Applicable
19. Dual Currency Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Issuer Call:	Applicable
(i) Optional Redemption Date(s):	Callable in whole but not in part on the Interest Payment Date falling on or nearest to 19 June 2012 (the Initial Call Date) or on any Interest Payment Date thereafter, up to 19 March 2017
(ii) Optional Redemption Amount and method, if any, of calculation of such amount(s):	€1,000 per Calculation Amount
(iii) If redeemable in part:	
(a) Minimum Redemption Amount:	Not Applicable
(b) Higher Redemption Amount:	Not Applicable
(iv) Notice period (if other than as set out in the Conditions):	As per Conditions
21. Investor Put:	Not Applicable

22. Final Redemption Amount: €1,000 per Calculation Amount
23. Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 5(e)): As per Condition 5(e)

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
25. New Global Note: Yes
26. Additional Financial Centre(s) or other special provisions relating to Payment Dates: Not Applicable
27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Yes, if Definitive Notes are issued before the Interest Payment Date falling on or nearest to 19 December 2010. Such Talon will entitle Coupon Holders to the Coupons in respect of the Interest Payment Date falling on and after the 26th Interest Payment Date after issue of the Definitive Notes
28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
29. Details relating to Instalment Notes:
- (i) Instalment Amount(s): Not Applicable
- (ii) Instalment Date(s): Not Applicable
30. Redenomination applicable: Redenomination not applicable
31. Other final terms or special conditions: Not Applicable

DISTRIBUTION

32. (a) If syndicated, names of Managers: ABN AMRO Bank N.V.

BNP Paribas
HSBC Bank plc

(b) Stabilising Manager (if any): ABN AMRO Bank N.V.

(c) Stabilising Agents BNP Paribas
HSBC Bank plc

33. If non-syndicated, name of relevant Dealer: Not Applicable

34. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA D

35. Additional selling restrictions Not Applicable

ISIN: XS0305277807

Common Code: 030527780

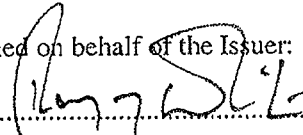
LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the €30,000,000,000 Euro Medium Term Note Programme of Anglo Irish Bank Corporation plc.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: 

Duly authorised

PART B – OTHER INFORMATION

1. LISTING

- (i) Listing: Ireland
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the Irish Stock Exchange with effect from 19 June 2007
- (iii) Estimate of total expenses related to admission to trading: €500

2. RATINGS

- Ratings
- The Notes to be issued have been rated:
- Moody's: A2
- S & P: A-
- Fitch: A
- DBRS: A

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. OPERATIONAL INFORMATION

- (i) Intended to be held in a manner which would allow Eurosystem eligibility: Yes
- Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the international central securities depositories (ICSD) as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.
- (ii) ISIN Code: XS0305277807
- (iii) Common Code: 030527780
- (iv) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable