symrise
always inspiring more...

Interim Group Report

Q3/2010

KEY FIGURES OF THE GROUP

IN € MILLION		9M 2009	9M 2010	CHANGE IN %	at local currency
Sales		1,037.5	1,207.7	16.4	12.4
EBITDA		190.8	267.7	40	37
EBITDA margin	in %	18.4	22.2		
EBIT		130.9	202.1	54	51
EBIT margin	in %	12.6	16.7		
Net income for the period		70.4	127.3	81	
Earnings per share	in €	0.60	1.08	81	
Operating cash flow		145.0	155.6		
Scent & Care					
Sales		518.6	621.8	19.9	14.7
EBITDA		85.0	131.2	54	50
EBITDA margin	in %	16.4	21.1		
Flavor & Nutrition					
Sales		518.9	586.0	12.9	10.2
EBITDA		105.8	136.5	29	27
EBITDA margin	in %	20.4	23.3		

IN € MILLION		DEC. 31, 2009	SEP. 30, 2010
Balance sheet total		1,895.2	2,033.8
Capital ratio	in %	36.4	39.4
Net debt (incl. pension provisions)/EBITDA		3.1	2.3
Employees	FTE[1]	4,954	5,225

[1] FTE = Full Time Equivalent, not including apprentices and trainees

TABLE OF CONTENTS

HIGHLIGHTS OF THE THIRD QUARTER 2010

Group sales grow by 16.4 %

Emerging markets account for 46 % of sales

Profitability rose disproportionate
to sales/EBITDA margin at 22.2 %

Objectives for 2010 will be achieved

Dear Shareholders and Friends of Symrise,

In the third quarter of 2010, we took advantage of the economic tailwind in our important markets and maintained the positive momentum from the first half of the year. Symrise enjoyed above-average growth in both divisions and in all regions and was able to significantly improve profitability. The ongoing economic recovery, the increase in consumer confidence in established markets, and the persistently high demand in emerging markets contributed considerably to this development. Many of our customers replenished their inventories at the beginning of the year. This was followed by a noticeably growing demand on the part of consumers in subsequent months. As a result, we generated excellent growth rates in all application areas.

During the first nine months of the current financial year, Symrise achieved sales of € 1,208 million. This represents a 16 % increase over the same period of the previous year. Both divisions enjoyed double-digit growth rates: Flavor & Nutrition reported a 13 % sales increase and Scent & Care generated 20 % more sales. Our strategic focus on emerging markets again paid off: these markets now account for 46 % of total group sales and continue to grow dynamically thanks to a steady and strong consumer demand. We will therefore continue to expand our business activities and our position in emerging markets.
In the third quarter, we made a strategic move in India by opening an academy for perfumers in Chennai. This will give talented young people an opportunity to learn a fascinating profession in a two-year training. At the same time, we are broadening our knowledge of specific consumer preferences in one of the world's largest markets.

We also enjoyed above-average growth in business with major customers. We are especially pleased that Scent & Care was able to catch up in this customer segment. Like Flavor & Nutrition, Scent & Care achieved top 10 customer sales growth of 15 % at local currency. As core suppliers to major multinational consumer goods manufacturers, both divisions have promising projects in the pipeline.

We are also very pleased with our earnings development. Symrise reported an EBITDA increase of more than 30 % to € 267.7 million. Our EBITDA margin rose to an impressive level of 22.2 %. Disciplined cost management and a high utilization of production capacities, combined with the strong sales development significantly contributed to these results.

With regard to operations, we maintained our fast pace during the third quarter. A milestone has been the expansion of our perfume oil production in Holzminden, where we now produce about one third of our worldwide demand for these oils. We have also broadened our market and consumer research expertise with two projects. Our Flavor & Nutrition division expanded its successful platform "taste for life®" to create a strategic marketing platform. It now allows our customers to identify trends more quickly and respond to them by developing new and tailored products. Through the initiative "LIONS – Limbic Insights of Needs and Sensations", our Scent & Care division now offers customers a new tool which enables them to combine scientific knowledge about sensory stimulation and memory capacity with the development of new fragrances and brands.

Based on the successful development in the first three quarters of 2010, we are convinced that Symrise will achieve its targets for the financial year 2010. We expect organic sales growth of more than 8 % at local currency and an EBITDA margin of over 20 %. In the fourth quarter we will also continue to work intensely on adding innovative products to our portfolio that will continue to expand the rapidly growing application areas Life Essentials and Consumer Health, thereby sharpening our unique profile.

Solid long-term financing forms the basis for the success of every company. At the beginning of October we started with the early refinancing of our financial debt which becomes due in 2011. We expect to successfully complete the refinancing process by the end of the year. In addition to obtaining a long-term loan, Symrise successfully raised € 300 million on the capital markets through the company's first bond issue. We view the great interest on the part of investors as another confirmation of our solid strategy which aims at sustainable business success.

We are entering the final weeks of 2010 with confidence. The employees of your company are working with great energy and motivation to successfully complete the current year and create a strong basis for 2011. I am convinced that Symrise is well on track.

Dr. Heinz-Jürgen Bertram
Chief Executive Officer

THE SHARE AND INVESTOR RELATIONS

THE SHARE

The stock markets have generally shown a positive development in 2010 thus far. Prices have risen in the course of the year, increasing particularly sharply in the third quarter. From the beginning of July to the end of September, the DAX rose by 6.4 % and the MDAX increased by 12.3 %. The upswing accelerated even more in October.

The Symrise stock has developed well in 2010. The price was € 15 at the beginning of January and reached an initial high of over € 19 at the end of April. After a phase of strong fluctuations in May and June (between € 16 and € 19), a stable upward trend began at the beginning of July. In the third quarter, the Symrise share price rose from € 16.78 to € 20.39, an increase of 21.5 %. When this report went to press on November 3, 2010, our share was listed at € 21.99, corresponding to an increase of 47 %. As a result, the share significantly outperformed the MDAX, which climbed by 25 % in the same period.

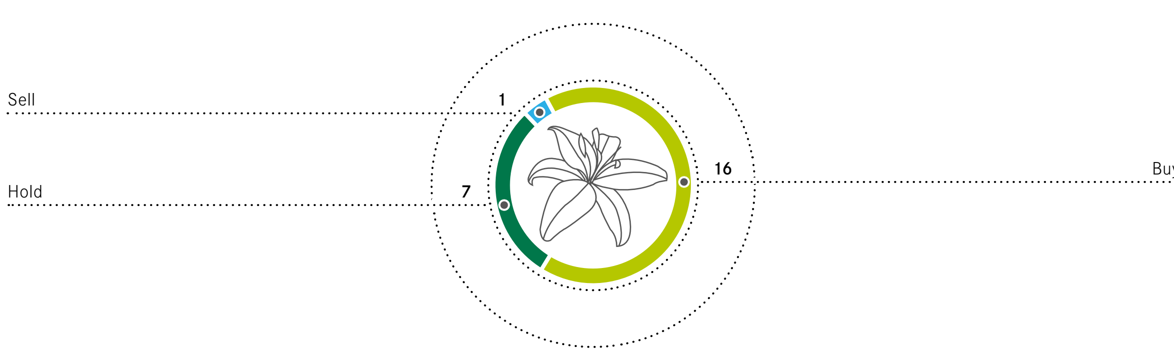
INVESTOR RELATIONS

A main focus of investor relations' work in the third quarter of 2010 was to continuously and actively market the Symrise share. We held a telephone conference with analysts coinciding with the publishing of our figures for the second quarter of 2010. During the teleconference, a total of 63 analysts and investors obtained information about our current business development and asked questions. In the weeks to follow, we explained our current figures in numerous individual talks at our sites as well as in road shows at important European financial hubs and at a large international investors' conference.

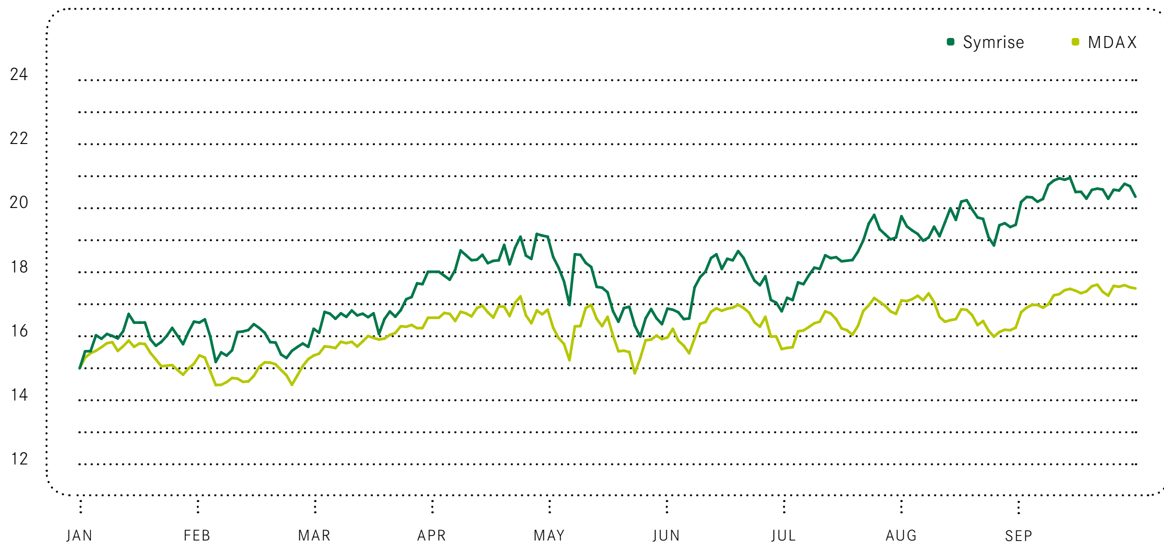
At present, 24 investment houses are regularly publishing studies on the current development of our company and making recommendations. Sixteen analysts recommend "buying" Symrise stock, seven recommend "holding" it, and one recommends "selling" it. Analysts value the defensive character of our business model coupled with our good growth prospects.

ANALYSTS' RATING (RESEARCH COVERAGE)

(number of recommendations as of October 2010)



PERFORMANCE OF THE SYMRISE SHARE IN COMPARISON TO THE MDAX FROM JANUARY 1 TO SEPTEMBER 30, 2010* (IN €)



* MDAX indexed on Symrise share price

KEY DATA FOR THE SYMRISE STOCK

Stock category	No-par bearer shares of common stock
Trading segment	Prime Standard (regulated market)
Index	MDAX, Dow Jones STOXX 600, Dow Jones EURO STOXX Chemicals
Sector	Chemicals
Most important trading place	Xetra (electronic trading platform)
Ticker symbol	SY1
ISIN	DE000SYM9999
WKN	SYM999
Common code	027647189
Initial listing	December 11, 2006

INTERIM GROUP REPORT FOR THE PERIOD FROM JANUARY 1 TO SEPTEMBER 30, 2010

OVERVIEW OF BUSINESS ACTIVITIES

Symrise develops, produces and sells fragrances and flavors as well as active ingredients for the cosmetics industry. Its customers include companies in the perfume, cosmetics and food industries, as well as manufacturers of household products. In addition, Symrise provides biofunctional and bioactive ingredients and substances to the nutrition and body care sectors. In 2009, Symrise achieved sales of around € 1.4 billion, making it the world's fourth-largest company in the flavor and fragrances market. The company sells its products in 160 countries. In the 2009 fiscal year, Symrise generated 59 % of its sales in industrial countries in Western Europe, parts of Asia and the United States. We achieved 41 % of our sales in the so-called emerging markets. Some 5,000 people work in the Symrise Group's two business divisions – Scent & Care and Flavor & Nutrition. With sites in 35 countries, we can serve our important sales markets at the respective locations. We supplement our organic growth with acquisitions if they strengthen our market position or give us access to important technologies. Both business divisions are responsible for our operating business. They each have their own research and development, purchasing, production, quality control, marketing and sales departments. With this system, internal processes can be accelerated. We aim to simplify procedures and make them customer-oriented and pragmatic. We place great value on fast and flexible decision-making.

The Symrise Group was created by a merger between the German companies Haarmann & Reimer and Dragoco in 2003. Symrise's roots date back to 1874 and 1919, when the two companies were founded. In 2006, Symrise AG entered the stock exchange. Since then, the Symrise share has been listed in the Prime Standard segment of the German stock exchange. With a market capitalization of some € 1.7 billion at the end of 2009, the Symrise share is listed in the MDAX. Currently 94 % of our shares are in free float.

Both business divisions divide their organization into four regions with separate regional heads:

- Europe, Africa and the Middle East (EAME)
- North America
- Asia/Pacific
- Latin America[1]

The activities of the two business divisions extend across several business units and application areas. The business units of the Scent & Care division are Fragrances, Life Essentials, Aroma Molecules and Oral Care. The Flavor & Nutrition business division concentrates on products in the Beverages, Savory, Sweet and Consumer Health application areas.

BUSINESS ENVIRONMENT

In the third quarter, the global economy continued to recover, albeit at a somewhat slower pace than in previous quarters. The high growth rates in the second half of 2009 and the first half of 2010 were primarily due to catch-up effects in the wake of the economic crisis as well as temporary influences such as government programs to stimulate the economy and increases in stock. Currently, however, the need to consolidate government finances in many developed economies and the transition to a more restrictive monetary policy, particularly in emerging markets, is dampening the world economy. The German Institute for Economic Research (DIW) estimates that the annual average global growth rate for 2010 will be nearly 5 %. Germany is currently the growth engine of the European economy. In the second quarter, Europe's largest economy grew by 4.1 %. In the Euro zone, economic performance should increase by around 1.7 %. In the U.S., the economic climate is cooling down considerably. But thanks to the strong growth in the first half of the year, the U.S. economy is expected to expand by 2.5 % on average. While economic growth is also abating somewhat in the

[1] Since the beginning of 2010, Mexico and the Caribbean countries have been assigned to the Latin America region; they had previously been part of the North America region. With this move, the external reporting is now aligned to internal control. The figures for the previous year have been adjusted accordingly.

emerging markets, expansion remains at a high level. China's gross domestic product is expected to rise by 10 % in 2010, India's by over 9 %, and Brazil's by around 8 %.

Due to Symrise's wide-ranging international activities, the company is benefiting disproportionately from the economic upswing by double-digit sales growth. We remain optimistic about the market development in the food, beverage, perfume and cosmetics industries and are very confident that we will reach our targets for 2010.

RESULTS OF OPERATIONS

1. OVERVIEW OF SALES PERFORMANCE

The economic recovery tendencies of the beginning of the year continued, with an upsurge in demand clearly evident in the first three quarters. In the period under review, Symrise achieved double-digit sales growth in both divisions and in all regions.

From January to September 2010, the Symrise Group achieved sales of € 1,208 million, 16 % higher than in the same period of the previous year at actual exchange rates (12 % at local currency). For the first nine months of 2010, the Scent & Care division reported sales of € 622 million, an increase of 20 % (15 % at local currency) over the first three quarters of 2009. Flavor & Nutrition's sales grew by 13 % in a nine-month comparison (10 % at local currency) to € 586 million.

Sales in the **EAME** region, our largest sales region, rose in the first nine months by 12 % at local currency compared to the same period of the previous year. Sales in **North America, Asia/Pacific** and **Latin America** increased by 13 %. Sales in the **emerging markets** climbed by 14 % in local currency, and thus showed stronger growth than the Group as a whole. Countries in emerging markets accounted for 46 % of total Group sales, compared to 45 % in the first nine months of 2009. In the first three quarters, sales with our top 10 customers rose by 15 % at local currency, accounting for 29 % of our total sales.

2. THE DIVISIONS

2.1 SCENT & CARE

RECOVERY CONTINUES – SALES REMAIN 20 % HIGHER THAN IN THE PREVIOUS YEAR

In the first nine months of 2010, sales in the Scent & Care division rose by 20 % (15 % at local currency) to € 622 million. All regions – EAME, North America, Asia/Pacific and Latin America – achieved strong double-digit growth. The positive development of the first half year continued in the third quarter. In the third quarter of 2010, Scent & Care achieved double-digit growth over the same period of the previous year, both at local currency and actual exchange rates, despite the fact that the global market recovery had already begun in the third quarter of 2009.

Once again, those applications that were hit hardest by the weak economy in the previous year – Fine Fragrances and Personal Care (Fragrances business unit) – achieved the highest sales growth. All of the business units reported double-digit growth. The application areas Cosmetic Ingredients (Life Essentials business unit), Household (Fragrances business unit) and Special Fragrance & Flavor Ingredients (Aroma Molecules business unit) showed a particularly positive development.

SALES BY REGION

IN € MILLION	9M 2009	9M 2010	CHANGE IN %	CHANGE IN % at local currency
EAME	518.7	586.5	13	12
North America	185.0	216.2	17	13
Asia/Pacific	213.2	261.9	23	13
Latin America	120.6	143.1	19	13
Total	**1,037.5**	**1,207.7**	**16**	**12**

INNOVATIVE PRODUCTS, CAPACITY EXPANSIONS AND UNIQUE MARKET RESEARCH ARE POSITIONING SCENT & CARE FOR THE FUTURE

Scent & Care is focusing systematically on the most promising areas. Introductions of products such as Frescolat SC (Oral Care business unit), a next-generation oral care product that develops a pleasant, long-lasting cooling effect, and Terranol (Aroma Molecules business unit), a new patchouli fragrance, demonstrate the business division's innovative potential. In Holzminden, two new batching and mixing plants went into operation, increasing production capacities for fragrances by 25 %. Together with its network partners &Equity and SelectNY, Symrise developed a new marketing research approach: the LIONS initiative. LIONS stands for "Limbic Insights of Needs and Sensations." The limbic system is the part of the brain that links sensory impressions with emotions and memories. LIONS generates important insights into consumer behavior and combines information about brands, trends and fragrances in a novel way.

TOP 10 CUSTOMERS

Sales with our top 10 customers increased in the first nine months by 20 % (15 % at local currency) over the first three quarters of 2009. Symrise consistently implements its global strategy with its key accounts. The high sales growth in the Scent & Care division is the result of successful conclusions to numerous customer projects.

THE REGIONS

EAME CONTINUES TO GROW

In the first nine months of 2010, sales in the EAME region rose by 17 % at local currency. In spite of the strong growth vis-à-vis the previous year, sales growth in the third quarter was, as expected, relatively moderate compared to the first half of 2010 due to the strong third quarter of 2009. All of the business units achieved double-digit sales growth in EAME. Sales increased the most in Western Europe, the region in which sales were most adversely affected by the economic crisis in the previous year.

SUSTAINED STRONG GROWTH IN NORTH AMERICA

Sales in North America increased by 15 % at local currency in the first nine months. All of the business units reported double-digit growth figures. The Fine Fragrances and Household application areas (both in the Fragrances business unit) were particularly successful. Once again, the Fragrances business unit boosted sales with new customers. Sales in the Aroma Molecules and Life Essentials business units were above the average.

LIVELY DEMAND DRIVES GROWTH IN THE ASIA/PACIFIC REGION

Consumer demand remained very high during the first nine months of 2010. The Asia/Pacific region continued to achieve strong growth of 13 % on a local currency basis. The Life Essentials business unit reported high double-digit sales growth, outperforming the Fragrances, Aroma Molecules and Oral Care business units.

CONTINUED EXPANSION IN LATIN AMERICA

In spite of the relatively strong first three-quarter period of the previous year, the division was still able to achieve double-digit growth in Latin America in the first nine months at local currency rates. Sales grew significantly in Fragrances, Life Essentials and Aroma Molecules. The Brazilian, Mexican, Argentinean and Chilean markets were the main growth drivers.

2. FLAVOR & NUTRITION

ONGOING POSITIVE BUSINESS DEVELOPMENT

In the first nine months of 2010, Flavor & Nutrition generated sales of € 586 million, corresponding to a growth of 13 %. At local currency, sales were 10 % higher than in the same period of the previous year.

Due to the ongoing strong demand, the successful development in the first half-year continued in the third quarter. In the first nine months, sales in all regions were significantly higher than in the first three quarters of 2009. The division reported double-digit growth in Asia and Latin America. All application areas also showed a positive development, boasting high growth rates.

FLAVORS THAT CONSUMERS LOVE – THE NEW "TASTE FOR LIFE®" PLATFORM

In the third quarter, we further expanded our successful "taste for life®" program into a strategic marketing platform. With "taste for life®", we are offering the food and beverage industry an innovative instrument which can be used to develop new products faster and tailor them better to consumers' needs. "taste for life®" is geared to consumers' wishes and focuses on good health and full flavor.

Today consumers' wishes are not only changing faster than ever before, they are becoming increasingly differentiated. In terms of lifestyle and nutrition, consumers are trying to find a happy medium between health and enjoyment, which are by no means mutually exclusive. With its "taste for life®" platform, Symrise helps its customers position their brands and products between these two poles. "taste for life®" helps to show which trends and consumer needs the industry should cater to with its brands, where there are gaps in product portfolios, where the competition is positioned, where product lines can be sensibly supplemented, and much more. At the centre of the platform is Symrise's core competence, taste, with consumers not having to make any compromises.

AUTHENTIC MEAT AROMAS: COOKING AT HOME LIKE A CELEBRITY CHEF

Food manufacturers can now offer consumers products for their kitchens at home that top chefs started rediscovering a while ago: gently cooked meat dishes with an intense meat flavor. In the third quarter, we presented our new "beef flavor collection" and thus further expanded our culinary meat aroma offer. With its new aroma collection, Symrise is offering the food industry various flavor solutions for all key application areas. Whether in soups, sauces or instant products, the new "beef flavor collection" provides authentic tastes with no flavor enhancers and only a little salt. The new aromas were created in close collaboration with leading chefs, flavorists, analysts and marketing experts. Thanks to this cooperation, the foods have a special culinary touch. In addition, the new aromas guarantee optimum industrial processability and optimum flavor stability.

TOP 10 CUSTOMERS

Sales with our strategically important top 10 customers were again an important growth driver for our business in all regions. Increasing by 15 % at local currency, our sales growth with this customer group was again considerably higher than the growth in the division as a whole.

THE REGIONS

GROWTH ACROSS THE BOARD

Sales in **EAME** rose by 9 % at local currency in the first nine months. All application areas significantly increased sales compared to the same period of 2009. In the Sweet application area, we achieved strong growth with vanilla flavorings, mint aromas and our "Symlife Sweet®" product line. The Savory application area achieved high growth rates with our strategic customers, particularly in the meat aromas segment. Sales in the beverage sector grew disproportionately, with both soft drinks and alcoholic beverages. We were able to generate new business with our beer flavoring, particularly with our innovative "BrewTopia®" flavoring portfolio, which can be used to manufacture different kinds of beer such as pilsners, ales, and stouts on the basis of one single brew.

Both the established Western European and the emerging European and African markets contributed to the growth in the region. Sales in the Near and Middle East were also strong.

SUCCESSFUL WITH STRATEGIC CUSTOMERS

In the **North America** region, sales increased by 9 % at local currency in the first nine months. The Sweet and Beverages application areas grew most strongly, achieving double-digit growth. We also achieved excellent sales growth with our strategic customers. The Sweet and Savory application areas expanded existing business and acquired new business, particularly with vanilla flavorings and spice mixtures.

STRONG GROWTH IN ASIA

In the **Asia** region, we continued the positive trend of the first half-year, with sales growing by 13 % at local currency after nine months. The growth drivers included China, Thailand, the Philippines and Bangladesh. Sales in all application areas increased significantly, with the Beverages application area achieving the highest sales growth. In the Savory application area, we generated high growth with spicy aromas through our Symlife® Salt product platform.

CREATIVE ENVIRONMENT FOR FUTURE GROWTH

After nine months, Flavor & Nutrition also grew significantly in the Latin America region. Sales rose by 15 % at local currency compared to the previous year. Our strategic global and local customers drove the positive business performance with strong growth. In order to further intensify and improve cooperation with our customers, we opened a new "taste for life®" creative studio in Sao Paulo in the third quarter. In a multimedia showroom and a flavor design lounge, our employees and selected customers can work together to develop new concepts in an uncomplicated way and in a creative atmosphere.

3. EARNINGS SITUATION

The first nine months of the year were characterized by a significantly improved sales and earnings situation. The **cost of sales** increased disproportionately to sales by 12 % to € 677 million. Early specification of contractual conditions still had a favorable effect on raw material costs compared to the previous year. The very good production capacity utilization worldwide reduced the ratio of production costs to sales. However, the positive currency effects of the first half-year were virtually nullified in the third quarter. Nevertheless, **gross profit** compared to sales performance increased very disproportionately, by 22 % to € 530 million (2009: € 433 million. Previous year figures have been adjusted for restructuring costs). At the end of September 2010, the **gross margin** rose by around 2 percentage points to 43.9 %, compared to 41.8 % in the same period of the previous year.

In a nine-month comparison, **selling costs** climbed by 12 % to € 191 million (2009: € 170 million) and thus not as much as sales. Selling costs accounted for 15.8 % of total Group sales, lower than the corresponding figure in the same period of the previous year (2009: 16.4 %). **Research and development expenses** increased by 16 % to € 79 million in the first nine months of the year (2009: € 68 million). At 6.5 %, the R&D rate was roughly the same as in the first three quarters of 2009. **Administrative expenses** were lower than in the first nine months of the previous year, which was influenced by restructuring expenses, down by around 11 % to € 63 million (2009: € 71 million). Administrative costs comprised 5.2 % of Group sales, compared to 6.8 % in the previous year.

5. TAXES

Tax expenses on the Consolidated Income Statement for the first nine months of 2010 amount to € 40 million, corresponding to a tax rate of 24 %. As a result, the tax rate fell by 4 percentage points compared to the same period of 2009.

6. NET INCOME AND EARNINGS PER SHARE

Net income in the first nine months of 2010 totaled € 127 million, an increase of 81 % over the same period of 2009 (€ 70 million). Correspondingly, earnings per share rose from € 0.60 to € 1.08.

IN € MILLION		9M 2009	9M 2010	CHANGE IN %	
					at local currency
EBITDA		190.8	267.7	40	37
EBITDA margin	in %	18.4	22.2		
EBIT		130.9	202.1	54	51
EBIT margin	in %	12.6	16.7		

Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) rose by 37 % at local currency, much faster than sales, amounting to € 268 million after nine months. As a result, the **EBITDA margin** (22.2 %) was significantly higher than in the first nine months of 2009 (18.4 %). **Scent & Care** achieved an EBITDA of € 131 million, a 54 % increase in a period-to-period comparison. The EBITDA margin was 21.1 % (2009: 16.4 %). At the end of September, **Flavor & Nutrition** reported an EBITDA of € 137 million. The division's earnings were 29 % higher than in the same period of 2009 (€ 106 million). The EBITDA margin climbed from 20.4 % in the first nine months of 2009 to 23.3 % in the first three quarters of this year.

4. FINANCIAL RESULT

The financial result for the first nine months of 2010 was € – 35 million, around € 3 million lower than the previous year's € – 32 million.

FINANCIAL POSITION

Net debt (including pension provisions) decreased by € 18 million to € 755 million at the end of September (December 31, 2009: € 773 million).

Symrise has sufficient liquidity reserves to fully implement its strategy. The company succeeded in reducing the ratio of net debt including pension provisions to EBITDA from 3.1 at the end of 2009 to 2.3 at the end of September of 2010. Both the ratio of net debt to EBITDA and the ratio of EBITDA to net financing costs remain well within the range of the credit agreements. Operating cash flow amounted to € 156 million in the first nine months of 2010, compared to € 145 million in the same period of 2009.

EMPLOYEES

On September 30, 2010, the Group employed 5,225 people (not including trainees and apprentices), 271 more than at the end of 2009 (December 31, 2009: 4,954). The increase resulted from acquisitions as well as from areas in which Symrise strengthened growth and consequently increased its workforce.

RISK REPORT

No risks in accordance with Sec. 91 (2) of the German Stock Corporation Act (AktG) that could endanger the existence of the Symrise Group can be identified at present.

EMPLOYEES BY FUNCTIONS (IN FTE[1])

	DEC. 31, 2009	SEP. 30, 2010
Production and technology	1,937	2,039
Sales and marketing	1,386	1,391
Research and development	920	1,042
Administration	390	425
Service companies	321	328
Total (excluding trainees and apprentices)	**4,954**	**5,225**
Trainees and apprentices	121	119
Total	**5,075**	**5,344**

[1]FTE = Full Time Equivalent

Detailed discussion of the risks as well as a description of the risk management system can be found in the 2009 Annual Report on pages 63 et sqq. The statements made there remain essentially unchanged.

OUTLOOK

The good results in the third quarter of 2010 confirm our outlook for the 2010 fiscal year. We are confident that we will grow faster than the F&F market in the 2010 fiscal year. We therefore reaffirm our sales forecast and believe that we can achieve organic sales growth of more than 8% at local currency, although the pace of growth slowed, as expected, in the third quarter. Assuming that moderately rising raw material prices have only a slight effect on our manufacturing costs, we still expect to achieve an EBITDA margin of more than 20% for 2010 as a whole.

We will consistently pursue the initiatives we launched to continuously improve our results. These include cash optimization, cost reduction and price management, portfolio optimization and a focus on innovative products and technologies. We will continue to focus on working capital and cash flow in the fourth quarter of 2010. As a result, we expect another strong development of operating cash flow for the whole of 2010.

As announced, we addressed the potential liquidity and financing risk from our bank loans due in December 2011 and completed a large part of the refinancing in October 2010. In the course of this refinancing, we further simplified the structure of the Group by merging the companies based in Holzminden, Symrise GmbH & Co. KG and Symrise AG by means of a collapse merger transaction. As a result, we believe that we are financially in a position to fully implement our corporate strategy at any time. We will consciously accept the phasing out of existing interest rate swaps and the resulting one-off charges in the fourth quarter in order to take advantage of the current favorable interest environment and to shape the maturity profile of our financial liabilities in a significantly more balanced way. We expect our debt, expressed as the ratio of net debt (including pension provisions) to EBITDA, to lie between 2.0 and 2.5 in the medium term. At the end of 2010, we expect to reach the upper end of the spectrum due to our strong cash flow. It is possible that we will be outside this range for a short period in the event of acquisitions to promote our long-term strategy.

SUBSEQUENT REPORT

In October, Symrise issued a bond for the first time in the company's history. The bond with a volume of € 300 million has a duration of seven years and a coupon of 4.125%. It was offered to institutional and retail investors in Europe.

The bond is a core element of Symrise's refinancing concept. It will be used for an early redemption of existing debt and to establish longer-term financing for the company. Symrise also obtained a term note of US$ 175 million within the framework of a private placement with an interest rate of 4.09% and a duration of 10 years. In addition, we are currently holding talks with banks about prematurely extending our revolving credit line. By implementing the above-mentioned measures, Symrise has come a step closer to its important goal of diversifying its debt instruments and expanding its debt maturity profile. Refinancing is expected to be completed by the end of the 2010 fiscal year.

No other events subject to reporting occurred after the reporting period.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENT

July 1 to September 30, 2010 (Q3 2010) and January 1 to September 30, 2010 (9M 2010)

IN T€	NOTES	Q3 2009	Q3 2010	9M 2009	9M 2010
Sales	4	352,422	410,202	1,037,552	1,207,724
Cost of sales		– 202,298	– 235,396	– 606,691	– 677,338
Gross profit		**150,124**	**174,806**	**430,861**	**530,386**
Other operating income	6	3,657	1,986	9,159	5,875
Selling and marketing expenses		– 55,547	– 63,301	– 169,842	– 190,650
Research and development expenses		– 21,758	– 26,457	– 67,922	– 78,990
Administration expenses		– 22,596	– 18,024	– 70,750	– 62,922
Other operating expenses		– 96	– 630	– 658	– 1,613
Income from operations/EBIT		**53,784**	**68,380**	**130,848**	**202,086**
Finance income		3,162	2,343	13,234	6,182
Finance expenses		– 16,739	– 21,670	– 45,309	– 41,236
Financial result	**7**	**– 13,577**	**– 19,327**	**– 32,075**	**– 35,054**
Income before income taxes		**40,207**	**49,053**	**98,773**	**167,032**
Income taxes	8	– 10,856	– 10,611	– 28,425	– 39,757
Net income for the period		**29,351**	**38,442**	**70,348**	**127,275**
Earnings per share (in €) – diluted and basic	9	0.25	0.33	0.60	1.08

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

IN T€	NOTES	Q3 2009	Q3 2010	9M 2009	9M 2010
Net income for the period		**29,351**	**38,442**	**70,348**	**127,275**
Currency translation differences		– 7,058	– 39,406	3,796	40,978
Unrealized gains deriving from “available-for-sale financial assets”		22	6	35	31
Unrealized gains (+) / losses (-) deriving from derivative financial instruments	19	– 527	4,120	– 4,546	5,543
Income taxes relating to components of comprehensive income		148	– 1,196	1,310	– 1,615
Cumulated income and expenses recognized directly in equity		**– 7,415**	**– 36,476**	**595**	**44,937**
Total comprehensive income		**21,936**	**1,966**	**70,943**	**172,212**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

IN T€	NOTES	DEC. 31, 2009	SEP. 30, 2010
ASSETS			
Current assets			
Cash and cash equivalents		80,540	96,085
Trade receivables		228,379	296,537
Inventories		234,779	282,297
Prepayments, other assets and receivables		61,097	40,248
Current tax assets		8,172	7,978
Assets held for sale	10	3,003	1,506
		615,970	**724,651**
Non-current assets			
Deferred tax assets		43,909	38,318
Other non-current assets and receivables		3,802	4,527
Financial assets		7,792	5,113
Investments in associates		70	0
Intangible assets	11	837,667	859,679
Property, plant and equipment	12	386,021	401,464
		1,279,261	**1,309,101**
ASSETS		**1,895,231**	**2,033,752**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

IN T€	NOTES	DEC. 31, 2009	SEP. 30, 2010
LIABILITIES			
Current liabilities			
Trade payables		77,079	81,123
Short-term borrowings	13	289,941	274,093
Short-term provisions	14	5,862	5,149
Tax liabilities		41,322	55,548
Other current liabilities	15	88,753	106,844
Short-term financial liabilities		45	1,663
		503,002	**524,420**
Non-current liabilities			
Long-term borrowings	16	364,576	368,366
Other non-current liabilities		17,118	17,674
Long-term financial liabilities		19,128	15,793
Long-term provisions	17	38	2,466
Provisions for pensions and similar obligations	18	199,448	208,873
Deferred tax liabilities		102,957	94,071
		703,265	**707,243**
TOTAL LIABILITIES		**1,206,267**	**1,231,663**
EQUITY			
Share capital		118,173	118,173
Capital reserve		970,911	970,911
Revaluation reserve		2,718	2,718
Fair value reserve	19	– 18,300	– 14,341
Cumulative translation differences		– 62,159	– 21,181
Accumulated deficit		– 322,379	– 254,191
TOTAL EQUITY	**20**	**688,964**	**802,089**
LIABILITIES AND EQUITY		**1,895,231**	**2,033,752**

CONSOLIDATED STATEMENT OF CASH FLOWS

IN T€	NOTES	9M 2009	9M 2010
Net income for the period		**70,348**	**127,275**
Income tax expense	8	28,425	39,757
Net interest expense	7	29,443	31,580
Sub-total		**128,216**	**198,612**
Amortization, depreciation and impairment losses on non-current assets		61,805	65,605
Decrease in provisions for pensions and similar obligations		– 4,290	– 1,045
Increase in provisions and long-term accruals		6,861	1,263
Gains (-)/Losses (+) on the sale of fixed assets		– 138	508
Unrealized losses deriving from IAS 39 fair value adjustments		1,933	7,061
Unrealized foreign exchange differences		– 430	– 2,447
Sub-total		**65,741**	**70,945**
Cash flow before working capital changes		**193,957**	**269,557**
Change in trade receivables or other assets that are not attributable to investing or financing activities		– 39,545	– 52,036
Change in inventories		21,075	– 35,972
Change in trade payables or other liabilities that are not attributable to investing or financing activities		7,628	6,636
Income taxes paid		– 38,100	– 32,552
Net cash flow from operating activities		**145,015**	**155,633**

IN T€	NOTES	9M 2009	9M 2010
Balance brought forward		**145,015**	**155,633**
Payments for investing in subsidiaries (net of cash acquired)		0	– 1,993
Payments for investing in intangible assets	11	– 11,411	– 7,540
Payments for investing in property, plant and equipment	12	– 24,638	– 34,877
Proceeds deriving from disposal of/payments for investing in financial assets		14	– 255
Proceeds from the sale of fixed assets		768	2,084
Cash used in investing activities		**– 35,267**	**– 42,581**
Proceeds from financial liabilities		74,298	0
Proceeds from bank borrowings		0	50,805
Redemption of bank borrowings		– 65,607	– 72,326
Cash-relevant transaction costs		– 361	0
Interest paid (net)		– 17,444	– 21,017
Dividends paid	20	– 59,087	– 59,087
Cash used in financing activities		**– 68,201**	**– 101,625**
Net change in cash and cash equivalents		41,547	11,427
Effects of changes in exchange rates		– 530	4,118
Cash and cash equivalents as of January 1		68,860	80,540
Cash and cash equivalents as of September 30		**109,877**	**96,085**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

IN T€	SHARE CAPITAL	CAPITAL RESERVE	REVALUATION RESERVE	FAIR VALUE RESERVE	CUMULATIVE TRANSLATION DIFFERENCES	ACCUMULATED DEFICIT	TOTAL EQUITY
Balance as of January 1, 2009	**118,173**	**970,911**	**2,718**	**– 17,201**	**– 78,565**	**– 347,641**	**648,395**
Net income for the period	0	0	0	0	0	70,348	70,348
Other components of comprehensive income	0	0	0	– 3,201	3,796	0	595
Total comprehensive income	**0**	**0**	**0**	**– 3,201**	**3,796**	**70,348**	**70,943**
Dividends paid	0	0	0	0	0	– 59,087	– 59,087
Balance as of September 30, 2009	**118,173**	**970,911**	**2,718**	**– 20,402**	**– 74,769**	**– 336,380**	**660,251**
Balance as of January 1, 2010	**118,173**	**970,911**	**2,718**	**– 18,300**	**– 62,159**	**– 322,379**	**688,964**
Net income for the period	0	0	0	0	0	127,275	127,275
Other components of comprehensive income	0	0	0	3,959	40,978	0	44,937
Total comprehensive income	**0**	**0**	**0**	**3,959**	**40,978**	**127,275**	**172,212**
Dividends paid	0	0	0	0	0	– 59,087	– 59,087
Balance as of September 30, 2010	**118,173**	**970,911**	**2,718**	**– 14,341**	**– 21,181**	**– 254,191**	**802,089**

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1 General information

Symrise Aktiengesellschaft (AG), hereafter referred to as "we" or "Symrise", is a stock corporation under German law and principally produces, markets and sells flavors, fragrances, aroma chemicals and cosmetic ingredients. It is the parent company of the Symrise Group with a registered office at Muehlenfeldstrasse 1, 37603 Holzminden, Germany (registered in the commercial register of the District Court of Hildesheim, under registration number: HRB 200436).

The shares of Symrise AG are authorized for trading on the stock exchange in the regulated market of the Frankfurt Securities Exchange and are listed in the Prime Standard segment and in the MDAX.

The condensed consolidated interim financial statements as of September 30, 2010, were approved for publication by a resolution of the Executive Board on November 5, 2010.

These condensed consolidated interim financial statements as of September 30, 2010, have neither been audited in accordance with Section 317 HGB [German Commercial Code] nor have they been the subject of audit review procedures by an auditor.

2 Accounting policies

BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

Symrise AG has prepared its condensed consolidated interim financial statements as of September 30, 2010, in accordance with International Financial Reporting Standards (IFRS) and their related interpretations (IFRIC) published by the International Accounting Standards Board (IASB), as these are to be compulsorily applied within the European Union. The consolidated interim financial statements have been prepared in compliance with International Accounting Standard (IAS) 34 – Interim Financial Reporting.

With the exception of the standards listed below, the same accounting policies have been considered as were used as the basis for the preparation of the consolidated financial statements as of December 31, 2009.

- **Amendments to IFRS 2 ("Group Cash-settled Share-based Payment Transactions")** provide clarification as to how certain share-based transactions are to be accounted for in the separate financial statements of an individual subsidiary within a group.
- **IFRS 3 ("Business Combinations")** is concerned with the determination of the purchase price, the assessment as to whether a business combination has taken place, the measurement of non-controlling interests and the accounting for acquisitions achieved in stages.
- **Improvements to IFRS 2009** represent minor and non-urgent improvements to IFRS that are made within the context of the IASB's annual project to improve quality.

The application of the new standards has had no significant impact on the net assets, financial position and results of operations as presented in the interim consolidated financial statements.

In compliance with IAS 34, the condensed interim financial statements do not provide the full information and disclosures that are required in the consolidated financial statements for the full financial year and the condensed interim financial statements should therefore be read in conjunction with the consolidated financial statements as of December 31, 2009.

Due to rounding, small differences may arise in this report when total amounts are disclosed or percentages are calculated.

3 The scope of the consolidation

The changes to the scope of the consolidation in the reported period are presented in the following table:

	DEC. 31, 2009	ADDITIONS	SEP. 30, 2010
Fully consolidated subsidiaries			
Domestic	10	2	12
Foreign	45	4	49
Companies accounted for using the equity method			
Foreign	1	0	1
Total	**56**	**6**	**62**

FULLY CONSOLIDATED SUBSIDIARIES

The additions to the scope of the consolidation in 2010 resulted from acquisitions and new incorporations made during the first quarter of the financial year.

4 Segment reporting

At present, Symrise is active in two business segments: Flavor & Nutrition and Scent & Care. The two segments cover the following products and customer solutions:

- In the business division Flavor & Nutrition, Symrise develops, produces and sells flavors that are used by customers in the production of food products (seasoned and sweetened food products as well as dairy products) and beverages. In this connection, Symrise uses a modular concept in which both individual aroma components and complete product solutions for end-consumers are offered to customers.
- In the business division Scent & Care, Symrise develops, produces and sells fragrances, cosmetic ingredients, aroma molecules and mint aromas and develops specific application processes for such substances. The products and application processes that are developed by Symrise in the Scent & Care division are used by customers in the manufacture of perfumes, body-care products, cosmetic products, dental care products or for cleaning products and detergents.

The operational results of the business divisions are monitored separately by management in order to be able to make decisions concerning the allocation of resources and to determine the profitability of the units. The profitability of the segments is assessed based on their income from operations (EBIT). The financing of the Group (including finance income and finance expenses) and taxation of income are areas that are managed at Group level and are not allocated to the individual business segments.

IN T€	Q3 2009	Q3 2010	9M 2009	9M 2010
Sales				
Scent & Care	175,058	209,847	518,637	621,757
Flavor & Nutrition	177,364	200,355	518,915	585,967
Total sales to external customers	**352,422**	**410,202**	**1,037,552**	**1,207,724**
Result				
Scent & Care	25,726	34,762	56,078	98,653
Flavor & Nutrition	28,058	33,618	74,770	103,433
Income from operations / EBIT	**53,784**	**68,380**	**130,848**	**202,086**
Financial result	-13,577	-19,327	-32,075	-35,054
Income before income taxes	**40,207**	**49,053**	**98,773**	**167,032**

The segment result for the individual business segments includes neither finance income (€ 6.2 million) and finance expenses (€ 41.2 million), nor tax expenses (€ 39.8 million).

5 Seasonal influences on business activities

Business activities in both the Scent & Care and Flavor & Nutrition segments are hardly subject to seasonal influences. Some limited seasonal effects may occur in individual areas of business or areas of application.

6 Other operating income

This reporting line mainly includes income from service units and income deriving from the reversal of provisions.

The income from service units mainly derives from logistical, technical and security-related services performed by Group companies for third parties.

The government subsidies that were received in the previous year to promote research projects in France will successively cease during this year.

7 Financial result

IN T€	Q3 2009	Q3 2010	9M 2009	9M 2010
Interest income				
from bank deposits	168	102	719	311
from derivatives	2,610	1,715	11,076	4,491
other	94	117	465	328
Interest income	**2,872**	**1,934**	**12,260**	**5,130**
Income deriving from measurement at fair value through profit or loss	44	227	318	229
Other finance income	246	182	656	823
Finance income	**3,162**	**2,343**	**13,234**	**6,182**
Interest expenses				
on bank loans	– 3,143	– 2,408	– 9,845	– 6,715
for derivatives	– 6,457	– 6,608	– 20,619	– 17,988
other	– 3,726	– 4,299	– 11,239	– 12,007
Interest expenses	**– 13,326**	**– 13,315**	**– 41,703**	**– 36,710**
Foreign currency losses/gains primarily from external lending and internal Group lending	– 2,565	– 3,810	– 925	2,139
Expenses deriving from measurement at fair value through profit or loss	– 837	– 2,022	– 2,251	– 3,873
Other finance expenses	– 11	– 2,523	– 430	– 2,792
Finance expenses	**– 16,739**	**– 21,670**	**– 45,309**	**– 41,236**
Financial result	**– 13,577**	**– 19,327**	**– 32,075**	**– 35,054**

The finance expenses mainly comprise interest expenses and are in the third quarter influenced by foreign currency exchange losses deriving from the translation of US dollars-designated external and group internal loans using the exchange rate of the closing date.

The line item further includes the fair value of an interest hedging instrument, amounting to € – 1.7 million, which has the purpose of hedging the interest rate within the context or refinancing arrangements (see also note 19). This interest hedge was contracted at a fair value of € – 0.5 million, such that a large proportion of the negative impact on the result will reverse in the last quarter of 2010.

Other finance expenses mainly comprise the impairment loss provided against the investment in a cooperation partner, which was made based on new insight concerning a lack of liquidity and the inherent associated increased risk. The investment was subscribed in 2007 by payment of € 1.9 million. Due to exchange rate effects, the investment increased for further € 0.6 million.

8 Income taxes

The main components of the income tax expense in the consolidated income statement for the period are as follows:

IN T€	Q3 2009	Q3 2010	9M 2009	9M 2010
Current tax expense	7,809	17,572	24,564	45,179
Deferred tax expense/credit (-)	3,047	– 6,961	3,861	– 5,422
Income taxes	**10,856**	**10,611**	**28,425**	**39,757**

Due to the different treatment of currency impacts for tax purposes and for purposes of the commercially-based financial statements, large fluctuations in currency exchange rates resulted in deferred tax credits in the third quarter of 2010.

9 Earnings per share

Basic undiluted earnings per share are calculated by dividing the profit attributable to the holders of the parent company's ordinary shares by the weighted average number of ordinary shares outstanding during the reported period.

No option or conversion rights were issued either in the first nine months of 2010 or in the year 2009; as a consequence, there is thus no dilutive effect on the earnings per share. The diluted and basic undiluted results are identical.

10 Assets held for sale

In the previous financial year, as a consequence of the restructuring process, the Executive Board resolved (on June 30, 2009) to close the Swiss production site and to transfer its operations to Holzminden. This decision included the intention to sell the land and the production buildings within one year. As a sale has not proved possible to date, the fair value of the property less expected costs to sell was reassessed as of June 30, 2010. Negotiations with a potential buyer have not yet been concluded.

	Q3 2009	Q3 2010	9M 2009	9M 2010
Earnings per share (in €)	**0.25**	**0.33**	**0.60**	**1.08**
Weighted average number of ordinary shares (in thousands)	118,173	118,173	118,173	118,173

11 Intangible assets

Intangible assets (customer base and goodwill) were acquired during the period reported, particularly due to the acquisition of the Futura Labs Group (€24.3 million). Further investments in the first nine months of the year amounted to €7.5 million. These mainly comprised advance payments made in respect of patents, software licenses as well as capitalized development costs incurred at the site in Holzminden (€4.5 million). A further significant effect relating to the increase in the amount of intangible assets derived from currency translation effects, amounting to €18.0 million, through translation of assets held by foreign subsidiaries into the Group's reporting currency.

12 Property, plant and equipment

In total, some €34.9 million was invested in property, plant and equipment up to the end of the third quarter of 2010. These were mainly investments at the Holzminden site (€12.7 million) as well as in Singapore (€4.6 million) and in the USA (€3.3 million). Furthermore, investments of €4.7 million were made in land and assets under construction in Russia. (For further information in this connection, we refer to disclosures made in note 27 to the consolidated financial statements as of December 31, 2009). Additions of €2.3 million derived from the first-time consolidation of the Futura Labs Group. A further influence relating to the increase in the amount of property, plant and equipment derived from currency translation effects (€5.4 million) through translation of assets held by foreign subsidiaries into the Group's reporting currency.

13 Short-term borrowings

IN T€	DEC. 31, 2009	SEP. 30, 2010
Bank borrowings	288,568	273,106
Accrued interest	1,330	943
Other short-term borrowings	43	44
	289,941	**274,093**

€198.5 million of the short-term bank borrowings comprise short-term loans under the terms of a revolving credit arrangement for a maximum of €300 million that is available to the Group until December 13, 2011 ("Senior Facility – Term B"). The remaining short-term bank borrowings, amounting to €74.6 million, particularly relate to scheduled redemption payments, which are due on December 13, 2010, as part of the "Senior Facility – Term A" arrangement, as well as to utilized short-term current account credit facilities.

14 Short-term provisions

This reporting line particularly includes provisions for restructuring measures (€2.9 million).

The provisions for restructuring measures were particularly utilized in Switzerland. The bulk of the remaining provisions for restructuring measures are due to be used up by the middle of next year.

15 Other current liabilities

IN T€	DEC. 31, 2009	SEP. 30, 2010
Employee-related liabilities	32,990	46,072
Outstanding invoices	15,870	13,069
Liabilities to customer	10,594	9,637
Taxes on wages and salaries and social security contributions	10,177	6,398
Taxes other than income taxes	3,609	5,731
Purchase price liabilities	0	4,793
Liabilities deriving from success-based remuneration	1,457	2,049
Redemption obligations deriving from grants received	336	1,522
Insurance premiums	967	1,269
Miscellaneous other liabilities	12,753	16,304
	88,753	**106,844**

Other current liabilities mainly comprise employee-related liabilities (€46.1 million), increases in which mainly derive from normal proportional increments in accruals for annual awards/bonuses and Christmas bonuses.

Purchase price obligations derive from consideration that is payable – subject to certain conditions – in connection with the acquisitions of the Futura Labs Group (€3.8 million) and OOO Armonia (€1.0 million).

16 Long-term borrowings

IN T€	DEC. 31, 2009	SEP. 30, 2010
Bank borrowings	364,576	368,366
	364,576	**368,366**

Bank borrowings include amounts designated in foreign currencies (US dollars), amounting to €65.8 million (December 31, 2009: €62.8 million).

17 Long-term provisions

This reporting line includes provision for restoration obligations which exist towards lessors in order to restore the state of leased property to its condition at the time of the commencement of the lease.

18 Provisions for pensions and similar obligations

The provisions for pensions were accounted for based on the values determined in the actuarial report as of December 31, 2009, plus added estimated expenses, less any actual payments made.

The provision for pensions and similar obligations increased in the period reported by €9.4 million to €208.9 million.

19 Derivative financial instruments

The derivative financial instruments are accounted for as liabilities, at the amount of their fair values.

	NOMINAL VALUE		FAIR VALUE	
	DEC. 31, 2009	SEP. 30, 2010	DEC. 31, 2009	SEP. 30, 2010
Hedging relationships				
Interest swaps (in T€)	427,500	427,500	-14,409	-11,714
Interest swaps (in TUS$)	175,000	175,000	-6,763	-5,570
For trading purposes				
Interest swaps (in T€)	380,000	300,000	-45	-1,663

The interest swaps have terms of up to three years.

CASH FLOW HEDGES

The fair value of the interest hedges as of the September 30, 2010, reporting date amounted to € - 15.8 million (as of December 31, 2009: € - 19.2 million). Thus, the change in the first nine months of 2010 was € + 3.4 million.

As of the end of the first nine months of 2010, net unrealized losses deriving from measurement of derivatives, amounting to € 14.4 million after tax, had been recognized directly in equity without impacting profit or loss (as of December 31, 2009: € 18.3 million). Thus, the unrealized gain was € 3.9 million for the period reported.

Net losses of € 2.0 million have been recognized in the consolidated result for the first nine months of 2010 (as of December 31, 2009: € 2.6 million) deriving from the measurement of derivative financial instruments that were judged to be hedge ineffective (in accordance with IAS 39).

20 Equity

At the annual general meeting held on May 11, 2010, the shareholders of the company approved the following resolution with respect to appropriation of retained earnings:

- Distribution of a dividend of € 0.50 for each no-par value share with dividend entitlement.
- The carry-forward of € 60.2 million to the account of the new financial year.

In the second quarter of financial year 2010, € 59.1 million was distributed to shareholders as a dividend out of Symrise AG's profit for financial year 2009.

21 Transactions with related parties

The same comments apply as were presented in the consolidated financial statements as of December 31, 2009.

The following table summarizes the stock transactions reported to the Company pursuant to Section 15 a WpHG ["Wertpapierhandelsgesetz": German Securities Trading Act]:

NAME AND POSITION	TYPE OF TRANSACTION	TYPE OF SECURITY	DATE, WHERE TRADED	NUMBER OF SHARES	PRICE PER SHARE (€)	TOTAL VOLUME (€)
Dr. Heinz-Jürgen Bertram (Member of the Executive Board)	Purchase	Symrise no-par value shares	May 26, 2010 Xetra	3,100	16.14	50,034.00
Bernd Hirsch (Member of the Executive Board)	Purchase	Symrise no-par value shares	May 26, 2010 Xetra	1,500	16.101	24,151.50

Holzminden, November 5, 2010

Symrise AG
The Executive Board

Dr. Heinz-Jürgen Bertram

Achim Daub

Hans Holger Gliewe

Bernd Hirsch

IMPRINT

PUBLISHER
Symrise AG
Muehlenfeldstrasse 1
37603 Holzminden
T +49 (55 31) 90–0
F +49 (55 31) 90–16 49

CONCEPT, DESIGN AND REALIZATION
3st kommunikation, Mainz

PRINTING
caPRI Print + Medien GmbH, Wiesbaden

DISCLAIMER

The German version of this Interim Report is legally binding. German and English online versions are available on the Web at **http://investor.Symrise.com**

The latest version of the Interim Report is available on our website.

DISCLAIMER

This document contains forward-looking statements, which are based on the current estimates and assumptions by the corporate management of Symrise AG. Forward-looking statements are characterized by the use of words such as expect, intend, plan, predict, assume, believe, estimate, anticipate, and similar formulations. Such statements are not to be understood as in any way guaranteeing that those expectations will turn out to be accurate. Future performance and the results actually achieved by Symrise AG and its affiliated companies depend on a number of risks and uncertainties, and may, therefore, differ materially from the forward-looking statements. Many of these factors are outside Symrise's control and cannot be accurately estimated in advance, such as the future economic environment and the actions of competitors and others involved in the marketplace. Symrise neither plans nor undertakes to update any forward-looking statements.

FINANCIAL CALENDAR

MARCH 9, 2011
Annual Press Conference/Analyst Conference
Financial Year 2010

MAY 11, 2011
Interim Report 1st quarter 2011

MAY 18, 2011
Annual General Meeting, Hanover

AUGUST 10, 2011
Interim Report 2nd quarter 2011

NOVEMBER 9, 2011
Interim Report 3rd quarter 2011

Symrise AG
Muehlenfeldstrasse 1
37603 Holzminden
Germany

www.Symrise.com
http://investor.Symrise.com