

# MSCI All Country World Investable Market Index (ACWI IMI)



A New World. A New Benchmark.

Capturing the global equity investment opportunity set across size, style and sector segments in 45 Developed and Emerging Markets.

## Key Features & Benefits

**Broad Representation of Global Equity Markets** — MSCI ACWI IMI captures up to 99% of the developed and emerging investable market universe, covering over 8,000 securities in 45 countries across size (Large + Mid + Small Cap) and style segments.

**Facilitates Index Replication** — The transparent, rules-based index methodology applies not only stringent investability requirements and rigorous foreign ownership screens, but also buffer zones to help reduce unnecessary index turnover within the various size and style segments.

**Global Approach to Sector Investing** — MSCI ACWI IMI can be segmented by sector, industry group, industry and sub-industry, based on the Global Industry Classification Standard (GICS®).

**Timely Reflection of Market Changes** — As part of the MSCI Global Investable Market Indices (GIMI) family, MSCI ACWI IMI benefits from synchronized semi-annual and quarterly global index reviews. Timely and consistent treatment of corporate events is also available as standard via the MSCI Advanced Corporate Events (ACE) file.

**High Quality Data** — Dedicated index research, data and production teams apply rigorous quality assurance standards to the calculation of all MSCI indices. Detailed BCP systems and procedures, along with fully redundant data centres and Work Area Recovery sites aim to ensure continuous delivery of data.

**Expertise** — An internationally-recognized brand, combined with over 40 years of index expertise, has resulted in MSCI Barra becoming the index provider of choice for over 2,300 investment firms worldwide.

## MSCI ACWI IMI can be used for:

**Asset Allocation** — MSCI ACWI IMI can assist with asset allocation decisions by helping to: capture the full spectrum of equity diversification opportunities; identify implied bets; and quantify any home bias in your equity allocation.

**Performance Measurement and Attribution** — Many plan sponsors and consultants use MSCI ACWI IMI as the benchmark for global mandates. Regional subsets of MSCI ACWI IMI, such as MSCI EAFE IMI or MSCI Emerging Markets (EM) IMI, are frequently used for more specialized investment mandates.

**Research** — With the appropriate license, research may be written and published by sell-side organizations on the performance and evolution of global equity markets, using MSCI ACWI IMI and the underlying index and security level data.

**Creation of Custom Indices** — MSCI ACWI IMI can be customized in a variety of ways to reflect specific investment restrictions and mandates, including screening by industry, size or ESG (environmental, social and governance) criteria, and applying customized weighting schemes or tax rates.

**Investment Product Creation** — MSCI ACWI IMI may be licensed to serve as the basis of structured products and other index-linked investment vehicles such as ETFs and ETNs.



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## Index Details

## Security &amp; Market Cap Distribution

	# of Securities				MSCI ACWI	
	MSCI USA	MSCI World ex USA	MSCI EM	MSCI ACWI	Index MCAP	Weight (IMI)
Standard (Large + Mid Cap)	603	1,057	751	2,411	USD 23,752	87.6%
Large Cap	278	459	397	1,134	USD 19,914	73.5%
Mid Cap	325	598	354	1,277	USD 3,838	14.2%
Small Cap	1,891	2,470	1,690	6,051	USD 3,351	12.4%
Investable Market Index (IMI)	<b>2,494</b>	<b>3,527</b>	<b>2,441</b>	<b>8,462</b>	<b>USD 27,104</b>	<b>100.0%</b>

USD billion as of 30 September, 2009

## Financial Ratios

Price to Earnings (P/E)	26.83
Price to Book (P/BV)	1.80
Dividend Yield	2.40

As of 30 September, 2009

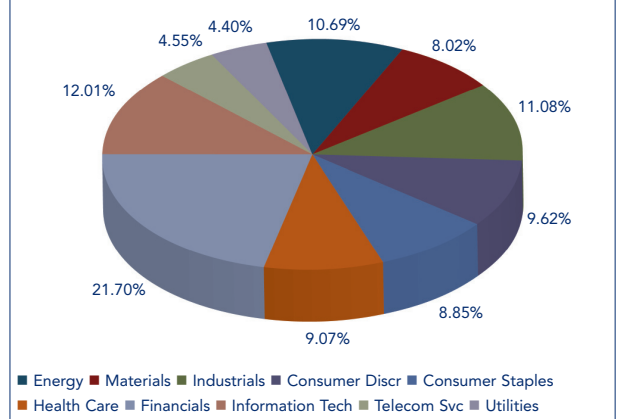
## Country Weights

Developed Markets	# of Securities	Weight
Australia	236	3.37%
Austria	33	0.20%
Belgium	50	0.44%
Canada	306	4.12%
Denmark	43	0.41%
Finland	46	0.52%
France	182	4.24%
Germany	164	3.21%
Greece	57	0.31%
Hong Kong	134	0.95%
Ireland	21	0.19%
Italy	146	1.51%
Japan	1,160	9.14%
Netherlands	58	1.04%
New Zealand	22	0.07%
Norway	56	0.38%
Portugal	25	0.14%
Singapore	96	0.60%
Spain	86	1.83%
Sweden	104	1.10%
Switzerland	118	3.03%
United Kingdom	384	8.52%
United States	2,494	42.41%
<b>Total</b>	<b>6,021</b>	<b>87.73%</b>

As of 30 September, 2009

## Sector Information

## MSCI ACWI IMI Sector Distribution



As of 30 September, 2009

Emerging Markets	# of Securities	Weight
Brazil	157	1.84%
Chile	33	0.17%
China	309	2.08%
Colombia	12	0.08%
Czech Republic	7	0.06%
Egypt	41	0.08%
Hungary	8	0.07%
Indonesia	41	0.23%
India	285	0.99%
Israel	79	0.32%
Korea	388	1.69%
Malaysia	120	0.34%
Mexico	48	0.50%
Morocco	13	0.04%
Peru	7	0.07%
Philippines	28	0.06%
Poland	63	0.15%
Russia	42	0.69%
South Africa	119	0.89%
Taiwan	479	1.54%
Thailand	79	0.18%
Turkey	83	0.20%
<b>Total</b>	<b>2,441</b>	<b>12.27%</b>

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