

LINGOHR-SYSTEMATIC-LBB-INVEST DE0009774794

Investment Summary

Data as of
30.06.2011

Currency
EUR

Benchmark 1
MSCI World NR USD

Benchmark 2
MSCI World Value NR USD

Trailing Return

	Total Return %	+/- BM1	+/- BM2	Cat % Rank
1 Mo	-4,15	-1,74	-1,75	96
3 Mo	-2,76	-1,10	-0,52	76
6 Mo	-3,16	-0,59	-1,04	59
YTD	-3,16	-0,59	-1,04	59
1 Yr	13,73	3,47	5,16	15
3 Yr	4,13	0,84	0,83	24
5 Yr	1,19	1,45	2,84	17
10 Yr	3,78	5,24	5,33	4
15 Yr	—	—	—	—

Ratings as of 30.06.2011

	Overall	3 Year	5 Year	10 Year
Rating	3★	2★	3★	4★
Risk	—	10,33	7,30	5,36
Return	—	-0,72	0,86	6,78
# Investments Rated	619	619	398	174

Risk/Reward

Versus Benchmark 1	3 Year	5 Year	10 Year
Alpha	2,17	2,20	5,23
Beta	1,32	1,30	1,23
R-Squared	93,22	92,46	89,02
Tracking Error	11,40	9,43	8,25
Information Ratio	0,07	0,15	0,64
Excess Return	0,84	1,45	5,24

Miscellaneous	3 Year	5 Year	10 Year
Standard Deviation	23,80	20,83	18,89
Sharpe Ratio	0,04	0,09	0,38
Sortino Ratio	0,04	0,10	0,45

Manager Information

Michael Becker. Since 12.2010.

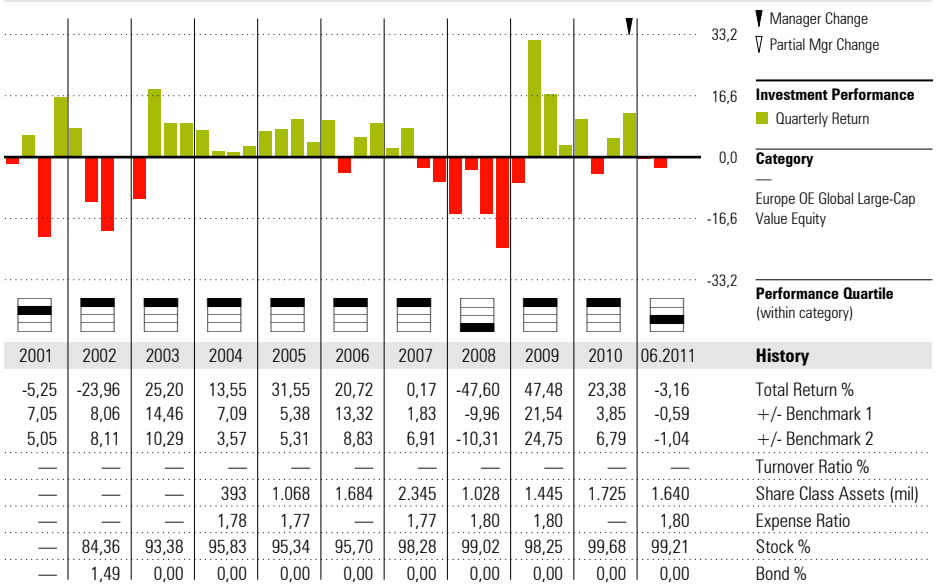
Investment Strategy

N/A

Operations

Minimum Initial Investment	500
Inception Date	01.10.1996
Management Fees	Actual: 1,65% Max: 1,65%
Sales Fees	5F
Firm Name	Landesbank Berlin Investmen...
Telephone	+493024564500
Web Address	www.lbb-invest.de

Performance



Holding Analysis as of 30.06.2011

Net %	#	Top Holdings as of 30.06.2011	Style	Mkt Cap EUR	% Mkt
Cash	0,8	—	Box	—	Val
Stock	99,2	207	Sector	(mil)	
Bond	0,0	0			
Other	0,0	—			
Total	100,0	209			
		Meyer Burger Technology AG		2.011	0,87
		Bâoïse-Holding		4.863	0,86
		Dufry AG		3.356	0,85
		Swiss Life Holding		5.227	0,85
		Novartis AG		167.933	0,84
		Swisscom AG		23.712	0,84
		Givaudan SA		9.607	0,82
		Zurich Financial Services AG		36.813	0,81
		Aryzta AG		4.343	0,81
		Daimler AG		80.186	0,79
		Bayerische Motoren Werke ...		60.057	0,78
		Clariant AG, Muttenz		5.645	0,77
		Basf SE		89.980	0,76
		MTU Aero Engines Holding AG		3.893	0,75
		Rheinmetall AG		3.391	0,73
		Aurubis AG		2.658	0,73
		Delta Lloyd N.V		3.981	0,72
		Continental AG		21.009	0,72
		Deutsche Telekom AG		68.381	0,72
		Koninklijke DSM NV		—	0,70
		Top 20 holdings			15,7

Equity Style %

Market Cap	%
Giant	28,4
Large	34,2
Mid	35,2
Small	2,2
Micro	0,0
Avg Market Cap (mil)	8.876,5

Value Factors	%	Growth Factors	%
Price/Earnings	9,81	LT Earn Gr	8,71
Price/Book	1,28	Hist Earn Gr	6,22
Price/Sales	0,66	Book Val Gr	5,09
Price/Cash Flow	4,56	Sales Gr	2,34
Dividend Yield	3,21	Cash Flow Gr	-2,43

¹ as of —

Credit Rating Breakdown	%	Maturity Breakdown	%
AAA	—	1-3	—
AA	—	3-5	—
A	—	5-7	—
BBB	—	7-10	—
BB	—	10-15	—
B or below B	—	15-20	—
Not Rated	—	20-30	—
		30+	—

Top 3 Equity Sectors	%	Rel BM1%	Rel BM2%
Industrial Materials	24,89	—	—
Financial Services	14,48	—	—
Consumer Goods	13,44	—	—

Top 3 Fixed Income Sectors	%	Rel BM1%	Rel BM2%
Asset-backed	—	—	—
Cash	—	—	—
Convertible	—	—	—