



Invesco Balanced-Risk Allocation Fund

RESULTS TO 30 JUNE 2011

A-Acc. SHARES



Key facts

Fund Manager:	Scott E. Wolle, Atlanta Managed fund since September 2009
Original Fund Launch:	September 2009
Legal Status:	A sub-fund of Invesco Funds, which is a Luxembourg SICAV with UCITS Status
Share Class Base Currency:	EUR
Unit Type:	Accumulation
Current NAV:	EUR 12.29
12 Month Price High:	EUR 12.42 (31/05/11)
12 Month Price Low:	EUR 10.79 (07/07/10)
Current Fund Size:	EUR 126.61 Mn.
Minimum Investment:	USD 1,500
Initial Charge:	5.25%
Annual Management Fee:	1.25%
Trading Frequency:	Daily, forward pricing basis
Settlement:	Trade Date + 4 Days
Index:	60% MSCI World & 40% JP Morgan Europe Government Bond
Bloomberg Code:	INBAAAC LX
ISIN Code:	LU0432616737
S&P Fund Rating:	A

Fund objectives

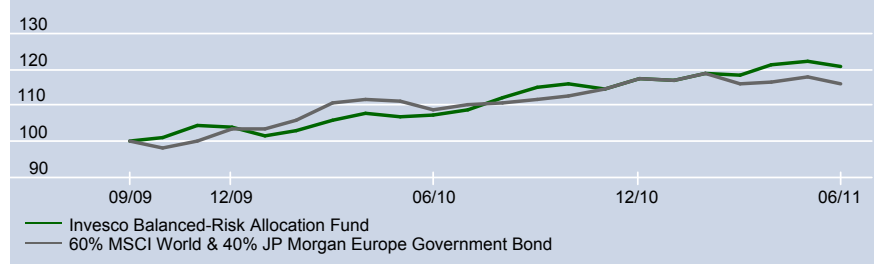
The Funds objective is to provide total return with low to moderate correlations relative to traditional financial market indices, by gaining exposure to three asset classes: debt securities, equities, and commodities. The overall risk of the Fund is intended to be consistent with that of a balanced portfolio of equity and debt securities. Please refer to the full prospectus and/or simplified prospectus for further details on the fund and the full investment objective.

Quarterly fund commentary

Global equity markets experienced volatility in the second quarter of 2011 after enjoying a largely uninterrupted rally, which began in the third quarter of 2010 after the announcement of QE2. The causes for this volatility are familiar as they are largely the same issues that caused market weakness in the second quarter of 2010; namely concerns around the peripheral European economies such as Greece, and the ending of the current round of quantitative easing and whether or not the economy can stand on its own in the absence of any government stimulus. Government bonds enjoyed a strong quarter as their yields declined in response to global economic uncertainty, including poor employment and manufacturing data. Most commodities, with the exception of gold, also experienced weakness. While we believe equities seem reasonably priced, significant concerns involving catalysts for continuing equity strength and lack of investor risk appetite have resulted in the fund's overall tactical equity portfolio strategy moving from an overweight to an underweight stance. More specifically, we have eliminated our overweight to US large caps and the UK back to neutral, and have moved to an underweight position in Hong Kong, where we previously were overweight. Within commodities, we remain overweight in gold, with agricultural commodities still representing the most significant underweight position in the fund.

Long-term performance*

Indexed Performance



Cumulative performance*

	YTD	1 year	3 years	5 years	% growth Since Inception
Fund	3.02	12.86	-	-	22.90
Index	-1.19	6.33	-	-	-

Annual performance*

	2010	2009	2008	2007	2006	% growth
Fund	13.30	-	-	-	-	-
Index	13.17	-	-	-	-	-

Standardised rolling 12 month performance**

	30.06.06	29.06.07	30.06.08	30.06.09	30.06.10	30.06.11	% growth
Fund	-	-	-	-	-	12.86	-

The standardised past performance information is updated on a quarterly basis. As the fund was launched on 1 September 2009, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescointernational.co.uk or by contacting us.

Important information & Risk Warnings

Past performance is not a guide to future returns. (Source: © 2011 Morningstar) * Mid to mid, gross income re-invested to 30 June 2011 unless otherwise stated. The figures do not reflect the initial charge payable by individual investors. ** Mid to mid, gross income re-invested to 30 June 2011. All performance data on this fact sheet is in fund currency.

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The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns. There is no guarantee that the securities referred to in this document will be held by Invesco funds in the future. Please refer to the latest relevant Full Prospectus, the fund's Simplified Prospectus and latest Annual and Interim Short Reports for more information. Further information on our products is available using the contact details shown. The distribution and the offering of funds in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring funds should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls; and (iii) any relevant tax consequences. The fund is not registered under any US securities law, and may not be offered or sold in the USA, its territories or possessions, nor to any US persons. The fund is not offered for sale in any jurisdiction in which the fund is not authorised to be publicly sold. The fund is available only in jurisdictions where its promotion and sale is permitted. For the purposes of UK law, funds are recognised schemes under section 264 of the Financial Services & Markets Act 2000. The protections provided by the UK regulatory system, for the protection of retail clients, do not apply to offshore investments. Compensation under the UK's Financial Services Compensation Scheme will not be available and UK cancellation rights do not apply. Issued in the UK by Invesco Global Investment Funds Limited, 30 Finsbury Square, London EC2A 1AG. Authorised and regulated by the Financial Services Authority in UK. Issued in Dubai for Professional Clients only by Invesco Asset Management Limited, PO Box 506599, Building 5, Level 6, The Gate Precinct, Dubai, United Arab Emirates. Regulated by the Dubai Financial Services Authority.

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Portfolio breakdown %

	Fund
Bonds Japan	39.2
Bonds Euro zone	19.4
Bonds Canada	18.1
Bonds Australia	16.9
Bonds UK	15.4
Bonds USA	9.9
Equities USA	9.7
Gold ETC	9.4
Equity UK	6.5
Equity Hong Kong	6.5
Copper ETC	5.9
Crude Oil ETC	5.1
Equity Euro zone	4.0
Agriculture ETC	3.9
Equity Japan	2.8
Source: Invesco (as at 30/06/11)	

Geographical breakdown %

	Fund
Japan	42.0
Europe	23.3
UK	21.9
USA	19.6
Canada	18.1
Australia	16.9
Hong Kong	6.5
Other Countries	24.3
Source: Invesco (as at 30/06/11)	

Important Information & Risk warnings

The fund invests in derivatives. Therefore, the net asset value of the fund may, at times, be highly volatile.