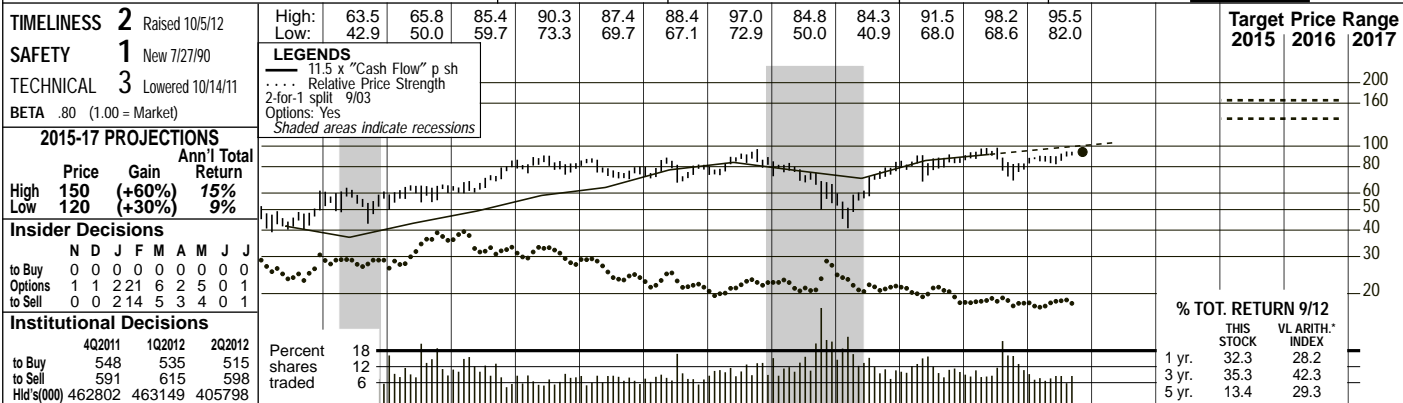


<b>3M COMPANY</b> NYSE-MMM				RECENT PRICE	93.94	P/E RATIO	14.4 (Trailing: 15.3; Median: 16.0)	RELATIVE P/E RATIO	0.94	DIV'D YLD	2.5%	VALUE LINE
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1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	© VALUE LINE PUB. LLC	15-17
17.08	18.62	18.69	19.64	21.11	20.55	20.94	23.25	25.45	28.05	31.21	34.49	36.43	32.54	37.45	42.61	44.25	47.10	Sales per sh	59.90
2.88	3.08	2.98	3.27	3.64	3.22	3.75	4.29	5.07	5.55	6.71	7.29	6.65	6.12	7.43	7.94	8.50	9.05	"Cash Flow" per sh	11.55
1.82	1.94	1.87	2.11	2.32	1.79	2.50	3.02	3.75	4.12	5.06	5.60	4.89	4.52	5.75	5.96	6.45	6.95	Earnings per sh <sup>A</sup>	9.25
.96	1.06	1.10	1.12	1.16	1.20	1.24	1.32	1.44	1.68	1.84	1.92	2.00	2.04	2.10	2.20	2.36	2.52	Div'ds Decl'd per sh <sup>B</sup>	3.50
1.33	1.74	1.78	1.30	1.41	1.25	.98	.86	1.19	1.25	1.59	2.01	2.12	1.27	1.53	1.98	2.05	2.30	Cap'l Spending per sh	3.10
7.54	7.32	7.38	7.89	8.24	7.78	7.68	10.06	13.20	13.39	13.56	16.56	14.24	17.96	22.00	22.19	25.40	69.55	Book Value per sh	41.35
833.67	809.45	803.85	797.42	792.17	782.61	779.96	784.12	786.29	754.54	734.36	709.16	693.54	710.60	711.98	694.97	680.00	677.00	Common Shs Outst'g <sup>C</sup>	670.00
19.2	23.6	22.3	20.8	19.9	31.1	24.4	22.8	21.9	18.9	15.2	15.0	14.6	14.1	14.5	14.5	<b>Bold figures are Value Line estimates</b>		Avg Ann'l P/E Ratio	14.5
1.20	1.36	1.16	1.19	1.29	1.59	1.33	1.30	1.16	1.01	.82	.80	.88	.94	.92	.91			Relative P/E Ratio	.95
2.8%	2.3%	2.6%	2.6%	2.5%	2.2%	2.0%	1.9%	1.8%	2.2%	2.4%	2.3%	2.8%	3.2%	2.5%	2.5%			Avg Ann'l Div'd Yield	2.6%

CAPITAL STRUCTURE as of 6/30/12				16332	18232	20011	21167	22923	24462	25269	23123	26662	29611	30100	31910	Sales (\$mill)	40120
Total Debt \$6307 mill. LT Debt \$5657 mill.	Due in 5 Yrs \$5000 mill. LT Interest \$190 mill. (26% of Capital)			24.5%	26.5%	30.6%	31.1%	32.3%	29.7%	25.2%	25.8%	26.4%	25.0%	26.0%	26.1%	Operating Margin	26.4%
				954	964	999	986	1079	1072	1153	1157	1120	1236	1290	1340	Depreciation (\$mill)	1510
				1974	2403	2990	3199	3851	4096	3460	3193	4169	4283	4500	4770	Net Profit (\$mill)	6240
				32.1%	32.9%	33.0%	34.7%	30.6%	33.9%	33.4%	32.2%	26.2%	27.8%	29.5%	30.0%	Income Tax Rate	30.0%
Uncapitalized leases \$155 mill.				12.1%	13.2%	14.9%	15.1%	16.8%	16.7%	13.7%	13.8%	15.6%	14.5%	15.0%	15.0%	Net Profit Margin	15.5%
Pension Assets-12/11 \$16.7 bill.	Oblig. \$19.8 bill.			1602	2638	2649	1877	1623	4476	3759	5898	6126	6799	6840	7210	Working Cap'l (\$mill)	9055
Preferred Stock None				2140	1735	727	1309	1047	4019	5166	5097	4183	4484	3975	4185	Long-Term Debt (\$mill)	4660
Common Stock 691,319,463 shares				5993	7885	10378	10100	9959	11747	9879	12764	15663	15420	17265	20020	Shr. Equity (\$mill)	27710
MARKET CAP: \$65.0 billion (Large Cap)				25.1%	25.5%	27.3%	28.5%	35.4%	26.6%	23.6%	18.4%	21.5%	22.0%	21.5%	20.0%	Return on Total Cap'l	19.5%
				32.9%	30.5%	28.8%	31.7%	38.7%	34.9%	35.0%	25.0%	26.6%	27.8%	26.0%	24.0%	Return on Shr. Equity	22.5%
CURRENT POSITION (SMILL.)	2010	2011	6/30/12	16.8%	17.4%	18.0%	18.9%	24.9%	23.1%	20.9%	13.8%	17.0%	17.7%	16.5%	15.5%	Retained to Com Eq	14.0%
Cash Assets	4478	3680	4903	49%	43%	38%	40%	36%	34%	40%	45%	36%	36%	36%	36%	All Div' ds to Net Prof	38%