

SGI Commodities Curve Momentum Beta+ Total Return (USD – Total Return)

Index Rules Summary

1. Index Summary Description:

1.1. Index description

The SGI Commodities Curve Momentum Beta+ Total Return (USD - Total Return) (the “**Index**”) is designed to generate returns from investing simultaneously in a set of single commodities futures contracts (each an “**Underlying Contract**”) constructed pursuant to a systematic long-only strategy and a money market instrument (the “**Money Market Instrument**”). The Underlying Contracts are based on the commodities and exchanges listed in Section 1.2.

The strategy using purely quantitative signals, aims to benefit from the shape of the term-structure of each single commodity to generate return. It tends to assign a higher weight to the commodities being the most in backwardation, and a lower weight to the commodities being the least in backwardation, with the weights summing to 100%. A price filter is applied before assigning the weights to the commodities in order to reduce the potential impact of massive curve swing.

Positions in each Underlying Contract are reviewed on a monthly basis, and the Index is intended to comply with UCITS-III requirements.

The Index is calculated real time and total return by S&P, without any cost.

1.2. Underlying Commodities

c	Commodity	Exchange	Sector
1	Corn	CME	Agriculture & Live Stocks
2	Cocoa	ICE(US)	Agriculture & Live Stocks
3	WTI Crude Oil	CME	Energy
4	Brent Crude Oil	ICE	Energy
5	Cotton	ICE(US)	Agriculture & Live Stocks
6	Feeder Cattle	CME	Agriculture & Live Stocks
7	Gold	CME	Metals
8	Heating Oil	CME	Energy
9	Coffee	ICE(US)	Agriculture & Live Stocks
10	Kansas Wheat	KBOT	Agriculture & Live Stocks
11	Aluminum	LME	Metals
12	Live Cattle	CME	Agriculture & Live Stocks
13	Lean Hogs	CME	Agriculture & Live Stocks
14	Lead	LME	Metals
15	Nickel	LME	Metals
16	Copper	LME	Metals
17	Zinc	LME	Metals
18	Natural Gas	CME	Energy
19	Gas Oil	ICE	Energy
20	Soybean	CME	Agriculture & Live Stocks
21	Sugar	ICE(US)	Agriculture & Live Stocks
22	Silver	CME	Metals
23	Wheat	CME	Agriculture &

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(USD – Total Return)

			Live Stocks
24	Unleaded Gasoline	CME	Energy