

SGI COMMODITIES CURVE MOMENTUM BETA+ MONTHLY REPORT

Objective

The SGI Commodities Curve Momentum Beta + aims to outperform commodities, through a systematic long only strategy based on pure quantitative signals.

Mechanism

The Index's strategy ranks commodities according to a technical trend indicator based on the shape of the futures curve: the larger the backwardation the greater the weight in the index. The index tends to assign a higher weight to the commodities being the most in backwardation, and a lower weight to the commodities being the least in backwardation. The strategy also applies a price filter to reduce the potential impact of massive curve swings.

Main Features

Asset Class	Commodities
Inception Date	10 May 2011
Currency	USD
Type of Return	Total Return
Ticker	SGICCLMT

SGI CCM Beta+ has been backtested since 02 February 2000 and has been calculated since 10 May 2011.

Cumulative Returns

	1M	1Y	3Y	Launch
SGI CCM Beta+	-4.37%	-9.06%	20.64%	-14.56%

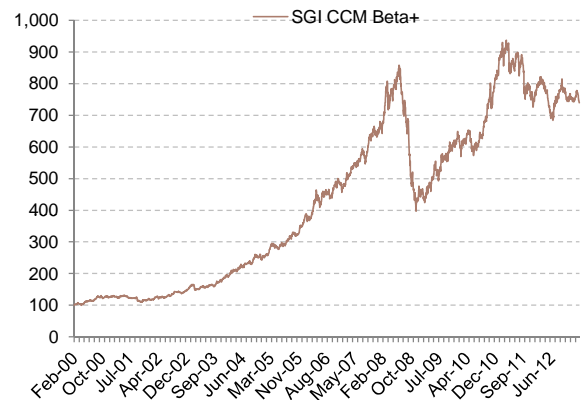
Risk Ratios (3Y)

	Volatility	Sharpe	Max DD	Beta
SGI CCM Beta+	15.98%	0.40	27.01%	

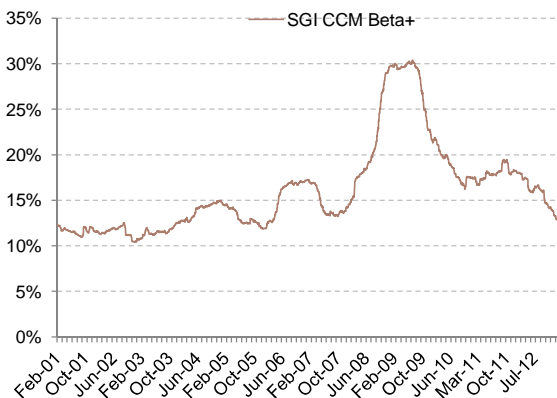
Annualised Performance

	1Y	3Y	5Y	Launch
SGI CCM Beta+	-9.06%	6.46%	-0.89%	-8.60%

Cumulative returns



Volatility (1Y)



Monthly Return

Month	2008	2009	2010	2011	2012	2013
Jan	3.76%	-0.10%	-4.75%	4.67%	5.28%	3.80%
Feb	13.94%	-3.30%	2.82%	5.08%	3.20%	-4.37%
Mar	-5.61%	5.10%	2.88%	-0.42%	-2.38%	
Apr	4.22%	2.23%	2.81%	2.29%	-1.92%	
May	3.42%	12.45%	-7.69%	-5.97%	-10.16%	
Jun	7.47%	-1.99%	0.27%	-1.55%	2.50%	
Jul	-8.76%	5.86%	5.52%	3.56%	5.01%	
Aug	-6.25%	3.33%	0.60%	0.22%	3.89%	
Sep	-11.88%	0.91%	8.41%	-14.62%	0.80%	
Oct	-21.94%	2.79%	7.79%	4.26%	-4.52%	
Nov	-9.70%	3.79%	-1.13%	-2.68%	1.74%	
Dec	1.12%	2.29%	12.47%	-3.03%	-2.75%	

*Source Bloomberg : Data from 02 February 2000 to 28 February 2013
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