

Dow Jones Global Select Real Estate Securities Index

Fact Sheet

Stated Objective

To measure the performance of publicly traded real estate securities. The indices are designed to serve as proxies for direct real estate investment, in part by excluding companies whose performance may be driven by factors other than the value of real estate.

The Dow Jones Global Select Real Estate Securities Index (RESI) represents equity real estate investment trusts (REITs) and real estate operating companies (REOCs) traded globally.

Key Features

- Inclusion Requirements:
 - The company must be both an equity owner and operator of commercial and/or residential real estate.
 - At least 75% of the company's total revenue must be derived from the ownership and operation of real estate assets.
 - The company must have a minimum total market capitalization of USD 200 million at the time of its inclusion.
 - The liquidity of the company's stock must be commensurate with that of other institutionally held real estate securities.
- Exclusions:
 - Mortgage REITs, net-lease REITs, real estate finance companies, mortgage brokers and bankers, commercial and residential real estate brokers and estate agents, home builders, large landowners and subdividers of unimproved land, hybrid REITs and timber REITs.
 - Companies that have more than 25% of their assets in direct mortgage investments.
- The Dow Jones Global Select Real Estate Securities Index was first calculated on March 21, 2006.

Descriptive Statistics

Currency	Component Number	Market Capitalization (Billions)						Component Weight (%)	
		Full	Float-Adjusted	Mean	Median	Largest	Smallest	Largest	Smallest
USD	218	1,190.5	1,044.5	4.8	2.4	61.2	0.3	5.85	0.03
AUD	218	1,643.4	1,441.8	6.6	3.3	84.4	0.4	5.85	0.03

Data calculated as of end of May, 2016.

Mean, median, largest component and smallest component values are based on float-adjusted market capitalization.

Performance

Currency	Total Return (%)				Annualized Total Return (%)				
	1-Month	3-Month	YTD	2015	1-Year	3-Year	5-Year	10-Year	Since Inception*
USD	0.38	9.45	5.27	1.58	5.72	7.85	8.20	5.53	10.24
AUD	5.75	7.91	5.72	14.26	11.70	18.41	16.88	5.94	10.01

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of end of May, 2016. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. These charts and graphs may reflect hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

*Inception date: December 31, 1992.

Fundamentals

P/E (Including Negative)		P/E (Excluding Negative)		P/B	Dividend Yield	P/Sales	P/Cash Flow
Trailing	Projected	Trailing	Projected				
17.79	29.02	16.40	28.51	1.69	3.54	6.85	16.75

Data calculated in USD as of end of May, 2016.

Symbols

	Total Return	Price Return
	USD	USD
Suggested Symbol	DWGRST	DWGRS
Bloomberg	DWGRST	DWGRS
Bridge	US&DWGRST	US&DWGRS
Reuters	.DWGRST	.DWGRS
Thomson	.DAGST	.DAGRS
Thomson GlobalTopic	DAGST.CT	DAGRS.CT
Telekurs	DWGRST	DWGRS

Country Allocation

United States	59.22%
Japan	9.47%
United Kingdom	5.82%
Australia	5.66%
Canada	4.32%
France	4.25%
Hong Kong	3.15%
Singapore	2.59%
Philippines	1.09%
Switzerland	0.93%
Sweden	0.66%
South Africa	0.51%
Netherlands	0.49%
Austria	0.49%
Belgium	0.37%
New Zealand	0.36%
Thailand	0.21%
Brazil	0.19%
Italy	0.10%
Malaysia	0.06%
Poland	0.04%
Turkey	0.03%

Data calculated in USD as of end of May, 2016.

Top Components

Company	Country	ISIN/Ticker	Industry	Supersector	Float Factor	Adjusted Weight (%)
Simon Property Group A	United States	SPG	Financials	Real Estate	1.00	5.85%
Public Storage	United States	PSA	Financials	Real Estate	0.85	3.58%
Brookfield Asset Management Inc	Canada	BAM.A	Financials	Real Estate	0.88	2.92%
Unibail - Rodamco	France	FR0000124711	Financials	Real Estate	1.00	2.53%
Equity Residential	United States	EQR	Financials	Real Estate	1.00	2.42%
ProLogis Inc	United States	PLD	Financials	Real Estate	1.00	2.39%
AvalonBay Communities Inc	United States	AVB	Financials	Real Estate	1.00	2.36%
Welltower Inc	United States	HCN	Financials	Real Estate	1.00	2.34%
Mitsui Fudosan Co	Japan	JP3893200000	Financials	Real Estate	1.00	2.33%
Ventas Inc	United States	VTR	Financials	Real Estate	1.00	2.13%

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Quick Facts

Component Number	Variable
Weighting	Float-adjusted market capitalization
Review Frequency	Quarterly, in March, June, September and December
Base Value/Base Date	1000 as of December 31, 1992
Calculation Frequency	Price Return: Every 15 seconds; Total Return: Summary Only
Dividend Treatment	Price return and total return versions are available. The total return version of the index is calculated with gross dividends reinvested.
Estimated Back-Tested History Availability	Available daily back to December 31, 1992
Launch Date	Price and Total Return Gross: March 21, 2006; Total Return Net: November 7, 2006

For more information on the Dow Jones Global Select Real Estate Securities Index,
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Learn more at <http://www.djindexes.com>.

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All information as of end of May, 2016

Source: S&P Dow Jones Indices LLC.

The launch date of the Dow Jones Global Select Real Estate Securities Index was Price and Total Return Gross: March 21, 2006; Total Return Net: November 7, 2006.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not a guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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